



Gatron (Industries) Limited

Registered Office: Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304
Liaison Office : 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-361/2024

Date : October 04, 2024

The General Manager

Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results for the year ended June 30, 2024**

It is to inform you that the Board of Directors of our Company in its meeting held on Friday, October 04, 2024 at 5:00 p.m. at Karachi, recommended the following:

- (i) **Cash Dividend :** NIL
- (ii) **Bonus shares :** NIL
- (iii) **Right shares :** NIL

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Annual General Meeting of the Company will be held on Friday, October 28, 2024 at 11:00 a.m. at the factory premises of the Company at Plot No.441/49-M2, Sector "M", H.I.T.E., Main R.C.D Highway, Hub, District Lasbela, Balochistan, Pakistan.

The Share Transfer Books of the Company will be closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfers received at the Shares Registrar, M/s. F.D. Registrar Services (PVT) Ltd. Suit 1705, 17th Floor, Saima Trade Tower-A, I.I Chundrigar Road, Karachi, at the close of the business hours on October 21, 2024 will be treated in time for the purpose to attend the Annual General Meeting.

The audited financial statements of the Company for the year ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time

Thanking You,

Yours Sincerely,

for **GATRON (INDUSTRIES) LIMITED**

Company Secretary

Encl : as above



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ANNEXURE - A

The Un-Consolidated Statement of Profit or Loss for the year ended June 30, 2024 are given hereunder:

	(Rupees in Thousand)	
	2024	2023 (Restated)
Sales	34,013,581	27,383,780
Cost of sales	31,926,722	25,930,150
Gross profit	2,086,859	1,453,630
Distribution and selling costs	301,996	383,738
Administrative expenses	561,347	499,156
Other operating expenses	120,664	91,867
	984,007	974,761
	1,102,852	478,869
Other income	289,650	74,599
Operating profit	1,392,502	553,468
Finance costs	1,494,587	1,074,505
	(102,085)	(521,037)
Investment income - Dividend	8,538	1,072,313
(Loss)/profit before levies and income tax	(93,547)	551,276
Levies	9,435	8,997
(Loss)/profit before income tax	(102,982)	542,279
Income tax - Current & prior	320,423	329,678
Deferred	(219,047)	7,301
	101,376	336,979
(Loss)/profit after income tax	(204,358)	205,300
(Loss)/earnings per share-Basic and diluted (Rupees)	(2.36)	2.61





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ANNEXURE - B

The Consolidated Statement of Profit or Loss for the year ended June 30, 2024 are given hereunder:

	(Rupees in Thousand)	
	2024	2023 (Restated)
Sales	34,013,581	27,383,780
Cost of sales	32,023,787	25,383,514
Gross profit	1,989,794	2,000,266
Distribution and selling costs	301,996	383,738
Administrative expenses	577,615	510,788
Other operating expenses	193,778	105,183
	1,073,389	999,709
Other income	916,405	1,000,557
Operating profit	369,472	305,606
Finance costs	1,285,877	1,306,163
	1,622,256	1,209,655
	(336,379)	96,508
Investment income - Dividend	8,538	-
(Loss)/profit before levies and income tax	(327,841)	96,508
Levies	9,435	8,997
(Loss)/profit before income tax	(337,276)	87,511
Income tax - Current & prior	321,819	329,678
Deferred	(219,047)	7,301
	102,772	336,979
Loss after income tax	(440,048)	(249,468)
Loss per share-Basic and diluted (Rupees)	(5.07)	(3.17)

