



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

04 October 2024

FCSC/CS/10/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024

Dear Sir,

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company) in their meeting held on 04 October 2024 at 12:15 p.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2024 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Monday, 28 October 2024 at 11:30 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2024 to 28 October 2024 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2024 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,

For First Capital Securities Corporation Limited


Sajjad Ahmad

Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL SECURITIES CORPORATION LIMITED
 STATEMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2024

	Restated	
	2024	2023
	Rupees	Rupees
Revenue		
Dividend income	43,512,978	-
Unrealized gain/(loss) on re-measurement of investments at fair value through profit or loss	(86,698,995)	(83,435,789)
Change in fair value of investment properties	338,000,000	330,090,761
	294,813,983	246,654,972
Expenses		
Operating and administrative expenses	(30,641,146)	(10,733,173)
Operating profit	264,172,837	235,921,799
Other income	21,856,731	12,000,635
Finance cost	(440,424,199)	(312,574,798)
Loss before income tax and final tax differential	(154,394,631)	(64,652,364)
Final tax differential	(6,577,675)	-
Loss before taxation	(160,972,306)	(64,652,364)
Taxation	1,666,506	-
Loss after taxation	(159,305,800)	(64,652,365)
Loss per share		
- basic and diluted	(0.50)	(0.20)



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	2024	Restated 2023
	Rupees	Rupees
CONTINUED OPERATIONS		
Operating revenue	496,934,171	569,849,870
Direct costs	(173,633,974)	(335,742,736)
Gross profit	323,300,197	234,107,134
Unrealized gain/(loss) on re-measurement of investments at fair value through profit or loss	66,313,060	(22,206,139)
Fair value gain on investment properties	338,690,000	330,860,860
Operating and administrative expenses	(334,604,937)	(246,439,799)
Operating profit	393,698,320	296,322,056
Other income	185,590,838	133,881,531
Finance costs	(449,998,781)	(385,172,039)
	129,290,377	(251,290,508)
Share of loss from investments accounted for using the equity method - net of tax	(107,754,748)	(52,963,629)
Profit/(loss) before income tax and final tax differential	21,535,629	(7,932,081)
Final tax differential	(6,608,950)	-
Loss before taxation	14,926,679	(7,932,081)
Taxation	(33,842,597)	(63,763,852)
Loss after taxation	(18,915,918)	(71,695,933)
DISCONTINUED OPERATION		
Loss after taxation from discontinued operation	(1,025,763)	(886,297)
Loss after taxation for the year	(19,941,681)	(72,582,230)
Basic and diluted loss per share from continued operations	(0.1315)	(0.3721)
Basic and diluted loss per share from discontinued operations	(0.0024)	(0.0020)
Profit/(Loss) attributable to:		
- Owners of the parent company	(42,399,880)	(110,197,288)
- Non-controlling interests	22,458,199	37,615,058
Loss for the year	(19,941,681)	(72,582,230)

