



Excellence Without Compromise



**Amtex Limited**  
5-Pullian, Ismail Road, Faisalabad.  
Ph: +92-41-8789295, 41-8780888  
E-mail: amtex@amtextile.com URL: http://www.amtextile.com

October 04, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 04.10.2024 at 14:30 at registered office in Faisalabad recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2024 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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The financial results of the Company are as follows:

	<b>2024</b>	<b>2023</b>
	<b>Rupees</b>	<b>Rupees</b>
Revenue from contract with customers-Net	2,793,103,295	1,691,533,515
Cost of revenue	<u>2,358,715,725</u>	<u>1,566,604,667</u>
Gross Profit	434,387,570	124,928,848
Other Income	<u>50,348,122</u>	<u>318,394,562</u>
	484,735,692	443,323,410
Selling and distribution expenses	102,802,264	57,245,157
Administrative expenses	93,126,774	138,855,639
Finance cost	157,431,475	76,999,678
Workers' profit participation fund	6,568,759	8,511,147
Workers' welfare fund	<u>2,540,301</u>	<u>3,234,236</u>
	362,469,573	284,845,857
Profit before income tax and final taxes	122,266,119	158,477,553
Taxation - Other taxes	<u>(27,251,995)</u>	<u>(14,865,562)</u>
Profit before income tax	95,014,124	143,611,991
Taxation - Income tax	<u>(3,403,576)</u>	<u>(5,701,158)</u>
Profit after income tax	<u><u>91,610,548</u></u>	<u><u>137,910,833</u></u>
Earning per share - Basic and diluted	0.35	0.53

The Annual General Meeting of the Company will be held on October 28, 2024 at 11.00 a.m. at registered office of the company in Faisalabad.

The share transfer books of the company will remain closed from 20<sup>th</sup> October 2024 to 28<sup>th</sup> October 2024 (both days inclusive). Transfers received at share registrar, M/S Vision Consulting Limited, 3-C LDA Flats Lawrance Road Lahore at the close of business on 19<sup>th</sup> October 2024 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS in due course of time.

Yours truly,

Company Secretary