



**STATEMENT OF FINANCIAL POSITION
 AS AT JUNE 30, 2024**

	AUDITED 30-06-2024 Rupees	AUDITED 30-06-2023 Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	117,129,144	107,006,201
Long term deposits	705,850	705,850
	117,834,994	107,712,051
CURRENT ASSETS		
Stores, spares and loose tools	10,528,559	10,528,559
Stock in trade	159,481,993	159,481,993
Trade debts	82,288,198	82,288,198
Loans and advances	21,860,365	21,860,365
Trade deposits and short term prepayments	7,858,567	7,152,717
Tax refund due from the Government	732,805	732,805
Cash and bank balances	9,825,785	9,825,785
	292,576,272	291,870,422
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL ASSETS	410,411,266	399,582,473
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised Capital	50,000,000	50,000,000
Share capital		
Issued, subscribed and paid-up capital	40,000,000	40,000,000
Unappropriated profit	89,750,797	76,034,320
Loan from director	24,378,943	24,378,943
Surplus on revaluation of property, plant and equipment	67,923,678	72,678,511
	222,053,418	213,091,774
NON-CURRENT LIABILITES		
Deffered liabilites	30,649,732	33,978,963
CURRENT LIABILITES		
Trade and other payables	14,662,731	16,336,608
Accrued markup	13,730,366	4,857,297
Short term borrowings	228,421,406	126,098,445
Provision for taxation	2,567,446	5,219,386
	259,381,949	152,511,736
TOTAL EQUITY AND LIABILITIES	512,085,099	399,582,473



**STAMMENT OF PROFIT OR LOSS
 FOR THE YEAR ENDED JUNE 30, 2024**

	AUDITED 30-06-2024 Rupees	AUDITED 30-06-2023 Rupees
Turnover	362,311,518	218,170,894
Cost of sales	<u>(269,133,546)</u>	<u>(163,007,081)</u>
Gross Profit	93,177,972	55,163,813
OPERATIVE EXPENSES		
Distribution cost	<u>(13,355,937)</u>	<u>(8,688,399)</u>
Adminstrative expenses	<u>(26,699,860)</u>	<u>(22,957,341)</u>
Other operating expenses	<u>(876,253)</u>	<u>(1,475,665)</u>
	<u>(40,932,051)</u>	<u>(33,121,405)</u>
Operating profit/(loss)	52,245,921	22,042,408
Finance and other cost	<u>(47,464,493)</u>	<u>(6,032,852)</u>
Other income	<u>1,714,965</u>	<u>228,411</u>
	6,496,393	16,237,967
Levy	<u>(787,111)</u>	-
Profit before taxation	5,709,282	16,237,967
Taxation	<u>1,778,323</u>	<u>582,372</u>
Profit after taxation	<u>7,487,605</u>	<u>16,820,339</u>
Earning /(loss) per share-Basic and diluted	1.87	4.21