

S.S. OIL MILLS LIMITED

HEAD OFFICE:

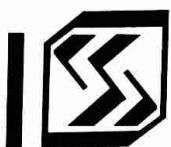
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Lahore-Pakistan.
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FACTORY:

27-W.B.Luddan Road,
Vehari-Pakistan.
TEL: 067-3028479

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2024

EQUITY & LIABILITIES	June ' 2024 Rupees	June ' 2023 Rupees
Authorized 7,000,000 Ordinary Shares of Rs. 10/= each	<u>70,000,000</u>	<u>70,000,000</u>
Issued Subscribed and Paid up	<u>56,584,000</u>	<u>56,584,000</u>
Accumulated Profit	1,184,186,903	1,297,077,358
SURPLUS ON REVALUATION OF FIXED ASSETS NET OF DEFERRED TAX	<u>434,770,955</u>	<u>459,204,609</u>
	1,675,541,858	1,812,865,967
NON-CURRENT LIABILITIES		
Long Term Loan	40,674,476	50,146,313
Lease Liabilities		195,244
DEFERRED LIABILITIES	191,219,416	206,242,638
CURRENT LIABILITIES	1,370,881,353	668,498,380
Creditors, Accrued & Other Liabilities	<u>75,831,665</u>	<u>595,261,787</u>
Mark up Accrued	32,815,387	3,128,510
Current Portion of Long Term Loan	9,531,266	10,220,525
Short Term Borrowings	1,228,118,793	35,303,316
Loan from Directors and Associates	20,837,014	20,837,014
Unpaid Dividend	<u>3,747,228</u>	<u>3,747,228</u>
CONTINGENCIES AND COMMITMENTS	<u>-</u>	<u>-</u>
	<u>3,278,317,102</u>	<u>2,737,948,542</u>
PROPERTY AND ASSETS	June ' 2024 Rupees	June ' 2023 Rupees
NON - CURRENT ASSETS		
FIXED ASSETS - TANGIBLE		
Property, Plant and Equipment	855,711,351	923,644,683
LONG TERM DEPOSITS	3,343,650	3,343,650
CURRENT ASSETS	2,419,562,099	1,810,960,209
Stores, Spares & Loose Tools	<u>38,647,549</u>	<u>65,112,844</u>
Stock In Trade	1,315,376,963	808,309,743
Trade debtors	783,790,233	636,828,193
Advances, Deposits, Prepayments and Other Receivables	229,947,915	134,534,190
Cash & Bank Balances	<u>51,799,439</u>	<u>166,175,239</u>
	<u>3,278,617,102</u>	<u>2,737,948,542</u>
Chief Executive	Director	CFO



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**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

	June ' 2024 Rupees	June ' 2023 Rupees
Sales	4,516,347,175	6,230,793,595
Cost Of Goods Sold	<u>4,283,584,013</u>	<u>5,652,457,396</u>
Gross Profit	232,763,162	578,336,199
Operating Expenses		
Administrative and General Expenses	54,728,045	49,353,113
Selling and distribution Costs	<u>758,798</u>	<u>1,217,501</u>
	55,486,843	50,570,614
Operating Profit	177,276,318	527,765,584
Other Income	<u>8,978,410</u>	<u>19,163,268</u>
	186,254,729	546,928,853
Financial Costs	278,124,790	166,475,929
Other Expenses		26,251,252
Net (Loss) / Profit for the Year Before Taxation	<u>(91,870,061)</u>	<u>354,201,672</u>
Levies	(56,454,340)	-
Net (Loss) / Profit for the Year After Taxation	(148,324,401)	354,201,672
Taxation	<u>481,707</u>	<u>219,864,662</u>
Loss / Profit for the Year After Taxation	<u>(147,842,694)</u>	<u>134,337,010</u>
Earning per Share-Basic and Diluted	<u>(26.13)</u>	<u>23.74</u>

Chief Executive

Director

CFO