

BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPRTERS OF YARN



ISO-9001-2008 CERTIFIED

Registration # 9910765

EXPORT REGISTRATION NO W-077224

NTN 0658669-4

SALES TAX REGISTRATION NO

IMPORTER REGISTRATION NO W-211496

04-04-5202-011-46

05 October 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Financial Results for the year ended 30 June 2024 – Bilal Fibers Limited ("BFL" or the "Company")

Dear Sir,

The Board of Directors of Bilal Fibers Limited (BFL or the Company) in their meeting held on 05 October 2024 have *inter alia* approved the Annual Audited Financial Results of the Company for the year ended 30 June 2024, and decided the following:

a) Cash Dividend/Bonus/Rights/Any Other Entitlement: NIL

b) Financial Results:

The audited financial results of the Company for the year ended 30 June 2024 are attached as Annexure A to this letter. The Annual report of the Company will be transmitted through PUCARS separately and shall also be available on the Company's website.

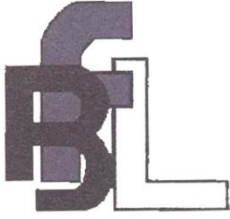
c) Other Information:

1. In order to revive the business of the Company and resume commercial operations, the Management has presented and the Board has approved an alternative business plan comprising of Technology/ICT (in view of limited financial resources).
2. In order to formalize the resumption/revival plan, sale/disposal of the Company's assets located at 38 kilometers, Sheikhpura Road which includes property, plant and equipment, right of use of assets, investment property, stock in trade and other assets, subject to the approval of the shareholders of the Company based on the recommendation of the Audit Committee. The proceeds from the sale of the assets will be used to settle the company's liabilities and/or revival of the Company's business.
3. The Board has also approved that the change in the name and the object clause of the Memorandum of Association of the Company subject to the necessary corporate and regulatory approvals.
4. The Annual General Meeting (AGM) of the Company shall be held on 28 October 2024 at the Registered Office of the Company. The share the Members Register/Share Transfer

Head Office: House No 136, Block Y, Street 17, DHA phase 3, Lahore Pakistan

Ph: 0300-8659501

Email: fm@bilalfibres.com



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Books shall remain closed from 21 October 2024 to 28 October 2024 (both days inclusive) for the purpose of AGM, subject to completion of necessary corporate formalities.

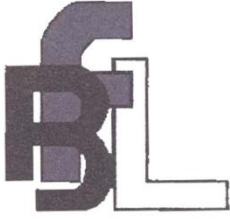
5. The Chief Executive Officer of the Company and the Company Secretary are be and hereby authorized to undertake all the necessary corporate and legal formalities where required including finalizing the name of the Company and necessary changes in the Memorandum and Articles of Association of the Company. The CEO is further authorized to sign any agreements, documents, file applications with concerned regulatory authorities and to undertake any act as may be required in order to implement the above resolutions. He is further authorized to delegate any of his power to any person as he may deem appropriate in the best interest of the Company.

You may please the TREC Holders of the Exchange accordingly.

Yours sincerely,
For Bilal Fibers Limited

Company Secretary

Cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP, Islamabad



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Annexure-A

Dated: 05-10-2024

REF.NO. BFL01/2024

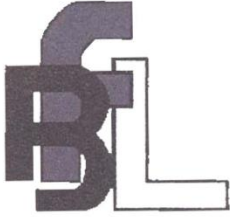
General Manager,
Pakistan Stock Exchange (Guarantee) Ltd.
LAHORE.

Subject:- FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 05th October, 2024 at 09:00 A.M at Plaza No.47,48-B Gate No.1 B Block Elite Town, 29-km Main Ferozepur Road Lahore did not recommend any dividend for the year ended 30-06-2024. The financial results of the Company are as follows:-

	June-30 2024	June-30 2023
Sales – net	-	-
Cost of sales	-	-
Gross Loss	-	-
Distribution cost	-	-
Administrative expenses	(20,180,288)	(24,440,629)
Other operating expenses	-	-
Other Income	-	6,000,000



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Finance cost	-	(5,025,841)
Loss before taxation	(20,180,288)	(23,466,470)
Taxation	-	-
Loss after taxation	(20,180,288)	(23,466,470)
Loss per share - basic and dilute	(1.43)	(1.66)


The Annual General meeting of the company will be held on Monday 28th October, 2024 at 09:00 A.M at Plaza No.47,48-B Gate No.1 B Block Elite Town, 29-km Main Ferozepur Road Lahore, the registered office of the Company.

The Share Transfer Books of the Company will remain closed from October 21st, 2024 to October 28th, 2024 (both days inclusive).

The annual report of the company will be transmitted through PUCARS before holding of annual general meeting in due course of time.

Thanking you,

Yours Truly,
For Bilal Fibres Ltd.


Naeem Omer
(Chief Executive)