



FIRST CREDIT AND INVESTMENT BANK LIMITED

FCIB/ /AGM/10/2024

October 05, 2024

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**EXTRACT OF RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 35TH ANNUAL
GENERAL MEETING OF FCIBL HELD ON OCTOBER 05, 2024**

As required under clause 5.6.9(b) of the Rule Book of Pakistan Stock Exchange, the First Credit and Investment Bank Ltd is pleased to inform you that the following resolutions were passed in the 35th Annual General Meeting of FCIBL held on October 05, 2024 and the same have been adopted and become effective.

Quote

"RESOLVED THAT the audited financial statements of First Credit and Investment Bank Ltd for the year ended on June 30, 2024 together with the Directors' Report, Chairman Review and Auditors' reports thereon be and are hereby approved and adopted."

"RESOLVED: THAT M/s. Muniff Ziauddin & Co., Chartered Accountants, be and are hereby appointed as statutory auditors of the Company for the year ending 30 June, 2025 at a fee of Rs.950,000/- (Rupees Nine Hundred and Fifty Thousand only) plus applicable taxes and actual out of pocket expenses not exceeding 10% of the fee."

"Resolved that Directors' meeting Fee, as allowed under the Article 77 of the Article of Association of the Company and Directors Remuneration Policy of the Company, to Non-Executive Directors including Independent Directors be and is hereby increased from Rs.55,000/- to up to Rs.75,000/- per meeting with effect from October 05, 2024 and the recommendation of the Board of Directors of First Credit and Investment Bank Ltd in this regard be and is hereby approved."

Unquote

Certified by

Muhammad Amin Khatri
Company Secretary