



# Asim Textile Mills Ltd.

## REGD. OFFICE:

JK House, 32-W, Susan Main Boulevard,  
Madina Town, Faisalabad, Pakistan.  
Tel: 041-8721953-6, Fax: 041-8712399.  
E-Mail: sales@jkhouse.biz  
Web Site: <http://www.jkhouse.biz>

ATM/134/2024  
October 07, 2024.

The General Manager,  
Pakistan Stock Exchange (G) Ltd.,  
Karachi

## RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 07 October 2024 at 9:30 A.M, approved the following financial results:-

	Year Ended	
	<u>2024</u> Rupees	<u>2023</u> Rupees
Sales-net	1,812,689,595	354,678,335
Cost of sales	(1,835,965,811)	(385,944,815)
<b>Gross loss</b>	<b>(23,276,216)</b>	<b>(31,266,480)</b>
<b>Operating expenses:</b>		
Distribution cost	(329,488)	(450,664)
Administrative expenses	(41,973,469)	(40,468,261)
Other operating expenses	(1,549,130)	(1,650,979)
<b>Loss from operations</b>	<b>(67,128,303)</b>	<b>(73,836,384)</b>
Finance cost	(101,868)	(139,432)
Other income	27,930,683	32,752,849
<b>Loss before levies and income tax</b>	<b>(39,299,488)</b>	<b>(41,222,967)</b>
Levies	(23,389,878)	(4,519,369)
<b>Loss before income tax</b>	<b>(62,689,366)</b>	<b>(45,742,336)</b>
Income tax	36,129,048	16,233,429
<b>Loss for the year</b>	<b>(26,560,318)</b>	<b>(29,508,907)</b>
<b>Loss per share-basic and diluted</b>	<b>(1.75)</b>	<b>(1.94)</b>

The Annual General Meeting of members of the company will be held at registered office JK House, 32-W, Susan Road, Madina Town, Faisalabad at 9:30 A.M on 28.10.2024 with books closure from 21.10.2024 to 28.10.2024. (Both days inclusive).

You are requested to circulate the above information amongst members of your Exchange accordingly.

Thanking you,  
Yours faithfully,  
For ASIM TEXTILE MILLS LTD

COMPANY SECRETARY

MILLS: 32/K.M., Faisalabad-Sheikhupura Road, Faisalabad. Tel: 041-4713571-3