

October 7, 2024

Executive Director

Public Offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Subject: Fulfillment of obligations of the Acquirers in relation to the Acquisition of 24,162,179 ordinary shares (constituting 11.29% of the issued and paid-up capital) of Shell Pakistan Limited

Dear Sir,

This is with reference to the acquisition of 24,162,179 ordinary shares of Shell Pakistan Limited ("Target Company") by Wafi Energy Holding Limited, (hereinafter referred to as the "Acquirer") (the "Transaction").

The Public Announcement of Intention ("PAI") pursuant to the Transaction was published through Arif Habib Limited ("AHL"), the Manager to the Offer, in Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on October 31, 2023. Subsequently an addendum to the Public Announcement of Intention was published in Business Recorder & Nawa-i-Waqt on April 5th 2024.

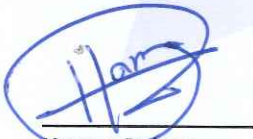
Subsequently, in accordance with the provisions of Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (collectively the "Takeover Regulations"), the Acquirer made a Public Announcement of Offer ("PAO") on July 25, 2024 to acquire 24,162,179 shares of Target Company (representing 11.29% of the total issued and paid-up capital) and the same was published in Business Recorder (English) and Nawa-i-Waqt (Urdu) newspapers on July 27, 2024. The share acceptance period for the said Public Offer expired on September 19, 2024.

As required under the Takeover Regulations, the Acquirer was required to complete all formalities related to the Public Offer, including dispatch of payment to shareholders as consideration against the shares tendered, within ten (10) days of the close of the acceptance period.

This letter from AHL, the Manager to the Offer, hereby confirms that the Acquirer has fulfilled all its obligations under the Takeover Regulations and the payments have also been dispatched to all the shareholders who tendered their shares as part of this Public Offer.

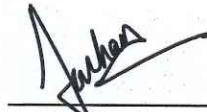
Yours Sincerely,

For and on behalf of Arif Habib Limited (Manager to the Offer)



Hamza Rehan

Associate, Investment Banking



Farhan Rizvi

Director, Investment Banking

Copy to:

1. **Deputy General Manager, Company Affairs, Pakistan Stock Exchange**
2. **Company Secretary, Shell Pakistan Limited**