



**Escorts  
Investment  
Bank**

## Escorts Investment Bank Limited

Ref: EIBL/CS/PSX/2024/ 2522

October 07, 2024

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi – 74000, Pakistan

Subject: Financial Results for the year ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Monday, October 07, 2024, at 11:30 a.m. via video conference (Zoom) at Ground Floor, 26 – Davis Road, Lahore, recommended the following: -

- |  |   |     |
|--|---|-----|
| 1) Cash Dividend                         | : | Nil |
| 2) Bonus Shares                          | : | Nil |
| 3) Right Shares                          | : | Nil |
| 4) Any Other Entitlement                 | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

The Financial Results of the Company are attached.

The annual report of the Company for the year ended June 30, 2024, will be transmitted through PUCARS separately.

Yours truly,

Kamran Chughtai

Kamran Chughtai  
Company Secretary



Cc: The Executive Director / HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63 – NIC Building, Jinnah Avenue  
Blue Area, Islamabad.



# Escorts Investment Bank Limited

ESCORTS INVESTMENT BANK LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2024

	30-Jun-24 Rupees	30-Jun-23 Rupees Restated
<b>Income</b>		
Profit on financing	71,111,210	70,092,536
Return on investments	20,835,151	20,460,840
Income from fee and commission	8,378,955	5,521,555
Profit on bank deposits	18,593,500	9,019,588
Other income	17,573,860	5,556,063
	136,492,676	110,650,582
<b>Expenses</b>		
Administrative expenses	151,673,049	149,747,313
Finance cost	6,551,876	4,861,599
	158,224,925	154,608,912
Operating profit/(loss) before provisions and taxation	(21,732,249)	(43,958,330)
Other operating expenses	(3,973,753)	(3,007,306)
<b>Profit/(Loss) before taxation and tax levies</b>	(25,706,002)	(46,965,636)
Taxation and tax levies	2,608,094	(1,663,461)
<b>Net profit/(loss) for the Year</b>	(23,097,908)	(48,629,097)
Earnings/(loss) per share - basic and diluted	(0.17)	(0.36)



*Signature*