



SG Allied Businesses Limited

B-40, S.I.T.E., Karachi, Pakistan

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Date: October 07, 2024

The General Manager
Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building

Stock Exchange Road Karachi.

Dear Sir,

Subject : **Financial Results For the Period ended June 30, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on October 07, 2024 at 10.00 am. at Company Registered Office, B-40, S.I.T.E., Karachi. To approve the accounts for the quarterended **June 30, 2024**

The financial results of the Company are as follows:

| | | <u>2024</u> RUPEES | <u>2023</u> RUPEES |
|---|----|-----------------------|-----------------------|
| Sales | 20 | 57,198,776 | 22,138,658 |
| Cost of sales | 21 | <u>(41,559,115)</u> | <u>(22,365,706)</u> |
| Gross profit | | 15,639,661 | (227,048) |
| Administrative and selling expenses | 22 | <u>(115,507,235)</u> | <u>(85,302,056)</u> |
| Operating loss | | (99,867,573) | (85,529,104) |
| Other income | 23 | 83,049,302 | 77,065,700 |
| | | <u>(16,818,271)</u> | <u>(8,463,404)</u> |
| Financial charges | 24 | (35,687) | (20,980) |
| Loss before levy and income tax | | <u>(16,853,958)</u> | <u>(8,484,384)</u> |
| Levy | 25 | (1,753,101) | (1,240,054) |
| Loss before income tax | | <u>(18,607,059)</u> | <u>(9,724,439)</u> |
| Income tax expense | 26 | 2,468,562 | 1,364,975 |
| Loss after levy and income tax | | <u>(16,138,497)</u> | <u>(8,359,464)</u> |
| Other comprehensive income | | | |
| Items that will not be subsequently reclassified in profit or loss (net of tax) | | | |
| Remeasurement of staff retirement benefits-net of tax | | 736,518 | 1,180,652 |
| Remeasurement of Revaluation surplus-net of tax | | - | 277,507,712 |
| Total comprehensive income for the year | | <u>(15,401,979)</u> | <u>270,328,900</u> |
| Loss per share - basic and diluted | 27 | <u>(1.08)</u> | <u>(0.56)</u> |

The annexed notes form an integral part of these financial statements.

Yours sincerely

Company Secretary