



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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October 07, 2024
YOUW/PSX/FORM3

The General Manager
Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Year Ended June 30, 2024

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 02:00 p.m. on Friday, October 04, 2024, which was adjourned and concluded on October 7, 2024, has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Note	2024 Rupees	Restated 2023 Rupees
Sales - net	28	527,640,070	860,825,402
Cost of sales	29	(524,589,345)	(849,759,910)
Gross Profit		3,050,725	11,065,492
Distribution costs	30	(4,985,160)	(8,585,833)
Administrative expenses	31	(36,100,441)	(49,384,221)
		(41,085,601)	(57,970,054)
Operating Loss		(38,034,876)	(46,904,562)
Other operating charges	32	(800,000)	(2,167,760)
Finance cost	33	(4,640,013)	(5,131,430)
Other operating income	34	865,299	7,354
Loss before Levies & Taxation		(42,609,590)	(54,196,398)
Levies	35	(6,595,501)	(12,270,513)
Loss before Taxation		(49,205,091)	(66,466,911)
Taxation	35	-	-
Loss for the Year		(49,205,091)	(66,466,911)
Loss per Share - Basic and Diluted	36	(0.39)	(0.74)

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Yousaf Weaving Mills Limited

Nadeem Anwar (Company Secretary)



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