

Panther Tyres Limited

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PANTHER

Annexure-A

**PANTHER TYRES LIMITED
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED JUNE 30, 2024**

	30 June 2024 Rupees	30 June 2023 Rupees (Restated)
Revenue from contracts with customers - net	29,523,186,612	21,363,403,883
Cost of sales	(25,221,361,180)	(18,261,461,745)
Gross profit	4,301,825,432	3,101,942,138
Selling and distribution expenses	(1,409,344,198)	(931,708,578)
Administrative expenses	(392,004,919)	(355,913,980)
Other operating expenses	(170,238,608)	(189,517,316)
Impairment of financial asset	(50,352,361)	(22,145,199)
Other income	104,062,819	91,727,205
Profit from operations	2,383,948,165	1,694,384,270
Finance cost	(1,488,274,635)	(1,048,511,949)
Profit before income tax and minimum / final taxes	895,673,530	645,872,321
Minimum differential and final tax	(354,668,155)	(167,571,116)
Profit before income tax	541,005,375	478,301,205
Taxation	(75,220,243)	(45,507,688)
Profit after taxation	465,785,132	432,793,517
Other comprehensive income		
<i>Items not to be reclassified to profit or loss in subsequent periods:</i>		
- Revaluation surplus on property, plant and equipment	725,716,726	-
- Deferred tax on revaluation surplus arising during the year	(104,942,077)	-
- Deferred tax on revaluation surplus due to change in tax rate	19,559,366	(8,198,758)
Total other comprehensive income / (loss)	640,334,015	(8,198,758)
Total comprehensive income	1,106,119,147	424,594,759
Earnings per share		
- Basic and diluted (Rs.)	2.77	2.58

