



OLP MODARABA
(Formerly ORIX Modaraba)

October 07, 2024

OLPM/SEC-2024-10/12

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**OLP MODARABA
NOTICE OF ANNUAL REVIEW MEETING (ARM) FOR THE YEAR ENDED JUNE 30, 2024.**

Dear Sir/Madam,

Reference to the captioned subject please find enclosed the notice of Annual Review Meeting (ARM) of OLP Modaraba published in The Nation and Nawa-i-Waqt newspaper (Karachi, Lahore, Islamabad).

Yours Sincerely,

**Muhammad Siddique
Company Secretary**



Karachi Office:

Office No. 601, 6th Floor, Plot #: CL-10/20/2
Dr. Syedna Tahir Saifuddin Memorial Foundation Building
Beaumont Road, Civil Lines,
Karachi.
Tel: (021) 3834-1168

Lahore Office:

Office No. 8, 1st Floor,
Park Lane Tower (The Mall of Lahore),
172, Tufail Road, Lahore Cantt.
Lahore.
Tel: (042) 3801 7006

Islamabad Office:

Ground Floor,
Phase 1, State Life Building No. 5,
Nizamuddin Road, Blue Area,
Islamabad.
Tel: (051) 282 4232

E-mail: askus@olpmodaraba.com

Visit Us: <http://www.olpmodaraba.com>



OLP مضاربہ (OLPM) نوٹس برائے منافع کی تقسیم اور منافع کی بندش اور سالانہ تقسیمیں

OLP مضاربہ (OLPM) اور منافع کی بندش اور سالانہ تقسیمیں
OLP (Private) Management Company of OLP Modaraba (OLPM) was pleased to announce a net profit for OLP dividend of PKR 157,737 million for the year ended June 30, 2024. The Board also approved a cash Twenty Fifth Annual Review Meeting (ARM) for certificate holders of OLPM will be held on Monday, October 28, 2024 at 11:00 a.m. at (Iqbal Auditorium of National Institute of Banking and Finance, Pakistan), located at Manhiy Tamizuddin Khan Road (M.T. Khan Road) Karachi both in person as well as electronically through video link arrangement to review the performance of the Modaraba for the year ended June 30, 2024.

At the meeting held on September 14, 2024 the Board of Directors of the OLP Services Pakistan (Private) Limited, Management Company of OLP Modaraba (OLPM) was pleased to announce a net profit for OLP dividend of PKR 157,737 million for the year ended June 30, 2024. The Board also approved a cash Twenty Fifth Annual Review Meeting (ARM) for certificate holders of OLPM will be held on Monday, October 28, 2024 at 11:00 a.m. at (Iqbal Auditorium of National Institute of Banking and Finance, Pakistan), located at Manhiy Tamizuddin Khan Road (M.T. Khan Road) Karachi both in person as well as electronically through video link arrangement to review the performance of the Modaraba for the year ended June 30, 2024.

For the purpose of ascertaining entitlement of the aforementioned dividend and to attend Annual Review Meeting, the certificate transfer books will remain closed from Monday, October 21, 2024 to Monday, October 28, 2024 (both days inclusive). Transfers received in order at the office of our Registrar, FAMCO Share Registration Service (Pvt) Ltd. &F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Faisalabad, Pakistan, before the close of business hours on Friday, October 18, 2024 will be treated as in time for the purpose of entitlement to dividend and to attend Annual Review Meeting respectively.

Participation in Annual Review Meeting
Certificate holders, who are interested to attend the ARM through online platform and whose names appeared in the book of the Modaraba by the close of business (5:00 PM) on October 18, 2024 are requested to get themselves registered by sending their particulars at the designated email address (Secretary@olpmodaraba.com), mentioning their names, CNIC number, Folio number, cell phone number and email address. The webinar link would be provided only to the registered certificate holders who have provided all the requested information at the above designated email address. Members will be registered after necessary verification as per the above requirement and will be provided a video-link by the Modaraba details shared with the Modaraba for registration.

Annual Report
In terms of Section 223 (6) and (7) of the Companies Act 2017 and pursuant to S.R.O. 3891(I)/2023 dated March 21, 2023, the Annual Report of OLP Modaraba for the year ended 2024 have been uploaded on the Modaraba's website at below link.

Web Link
<https://www.olpmodaraba.com/wp-content/uploads/2024/09/OLP-Modaraba-Annual-Report-June-2024.pdf>

QR Code

Notwithstanding the above, the Modaraba will provide hard copies of the audited financial statements to any Member on their request, at their registered address, free of cost, within one (1) week of receiving such request.

October 07, 2024
On Behalf of the Board
Muhammad Siddique
Company Secretary

Electronic Transfer of Dividend
As per SECP directives, the dividend of Certificate holders whose CNIC/SNIC are not available with the Shares Registrar could be withheld. Certificate holders are therefore, requested to submit a copy of their valid CNIC (if not already provided) to the Modaraba's Shares Registrar, FAMCO Share Registration Service (Pvt.) Ltd. &F, Next to Hotel Faran, Block-6, P.E.C.H.S., Shabree-e-Faisal, Karachi. In the absence of a Member's valid CNIC/SNIC, the Modaraba will be constrained to withhold payment of dividend to such Members.

Please also note that in accordance with the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a Modaraba to pay cash dividend to certificate holders only through electronic mode directly into your bank account designated by the entitled certificate holders. In order to receive your dividend directly return the same daily signed along with a copy of your CNIC to our Registrar.

Notice of non-communication of bank account details, the Modaraba would be constrained to act in accordance with the provisions of law, for withholding the amount of dividend which may be payable by the Modaraba. CDC certificate-holders are requested to submit their Dividend Mandate and CNIC directly to their broker (ATL) uploaded by the Federal Board of Revenue (FBR) on their website <http://www.fbr.gov.pk>

In case a Folio / CDS Account is jointly held, each joint-holder will be treated separately as Filer or Non-Filer and tax will be deducted on the gross dividend amount determined by bifurcating the certificate holding of each joint-holder on equal proportions, except where certificate holding proportion of joint-holders is pre-defined as per the records of Modaraba's Certificate Registrar and thus tax rates will be applied in line with respective proportions. Those certificate holders, who are holding certificates jointly, are requested to update/notify the certificate holding proportions of Principal and Joint-holders(s) in writing to our certificate Registrar latest by 18 October, 2024 at their above referred office address.

In this regard, all certificate holders, whose names are not entered into the ATL despite the fact that they are filers, are advised to make sure that: (i) their names appear into the ATL before start of closed period (referred above), otherwise they will be treated as non-filers for tax deduction purpose; and (ii) a copy of their National Tax Number is submitted to their relevant Participant / CDC Investor-Account Services or to our Share Registrar (in case of physical certificate holding only) at their above referred office address. Corporate certificate holders are requested to provide a copy of valid Income Tax Exemption Certificate issued by the concerned authority to your institution which is compulsorily required to claim tax exemption in terms of clarification issued by FBR vide their letter C.No.1 (43) DG (WHT)/2008-Vol.1-66417-R dated 12 May 2015. In case you are subject to any special tax rate, please also provide a copy of relevant certificate issued by the concerned authority. Relevant copies should reach our Share Registrar at their above mentioned office address

Conversion of Physical Shares into the Book Entry Form
The SECP through its letter No. CSO/ED/Misc/2016-639-640 dated March 26, 2021 has advised listed companies to adhere to provisions of Section 72 of the Companies Act, 2017 by replacing physical shares issued by them into book entry form.

Members having physical shareholding are encouraged to open CDC sub-account with any of the brokers or Investor Account directly with the CDC to convert their physical shares into scrip less form. This will facilitate them in many ways, including safe custody and sale of shares any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange.

Unclaimed certificates and dividends
The members who have not yet claimed their certificates and cash dividends, which are either kept with the members themselves or returned as undelivered to the Share Registrar and Transfer Agent of the Modaraba, are requested to make a claim for such unpaid/unclaimed dividends and/or certificates with the Modaraba. Claims can be lodged by members on claim forms as are available on the Modaraba's website. Claim forms must be submitted to the Modaraba's Share Registrar, M/s. Famco Share Registration Service (Pvt.) Limited.

For receipt of dividend / certificates.

For more information, please contact our office at the following address:
OLP Modaraba (Private) Limited, Manhiy Tamizuddin Khan Road (M.T. Khan Road) Karachi

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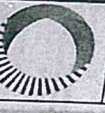
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OLP Modaraba (OLPM) Notice of Distribution of Profit, Transfer Book Closure And Twenty Fifth Annual Review Meeting

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