

Date: October 07, 2024
Under Sealed Cover
Form-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended 30-06-2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held today on 07th October, 2024 at 12:30 p.m. at its registered office 2-S, Gulberg-II, Lahore recommended the following:

- | | | |
|-------|--|------------|
| (i) | <u>CASH DIVIDENED</u> | Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS SHARES</u> | Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the following Annual Financial results as at 30th June, 2024.

**Financial Results As At
Year Ended 30-06-2024**

	Year Ended June 30,2024 Rupees	Year Ended June 30, 2023 Rupees
Revenue from contracts with customers-Net	-	-
Cost of sales	(31,516,303)	(33,336,160)
Gross Loss	(31,516,303)	(33,336,160)
Administrative Expenses	(11,210,881)	(14,914,848)
	(42,727,184)	(48,251,008)
Other Income	-	-
Operating Loss	(42,727,184)	(48,251,008)
Finance Cost	-	(15,892,534)
Notional Interest	(161,389,590)	(41,515,524)
Profit / (Loss) Before Taxation	(204,116,774)	(105,659,066)
Taxation	9,001,376	9,492,034
Profit/ (Loss) After Taxation	(195,115,398)	(96,167,032)
Earnings / (Loss) per share-basic and diluted	(22.24)	(10.96)

The Annual General Meeting of the Company will be held on 28th October, 2024 at 10:30 a.m. at its registered office 2-S, Gulberg-II, Lahore.

The Share Transfer Books of the Company will be closed dated 18th October, 2024 to 28th October, 2024 (both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd 1-K, Commercial, Model Town, Lahore at the close of business on 17th October, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,


(Company Secretary)