



Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax + 92 (21) 3587 8353

October 07, 2024

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the year ended June 30, 2024

We are hereby informing that the Board of Directors of our Company in their meeting held on Friday, October 04, 2024 at 11:30 a.m. through video conferencing at Head Office, Karachi, have considered and approved the annual financial statements of the Company for the year ended June 30, 2024 and recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

FINANCIAL RESULTS

The unconsolidated and consolidated financial results of the Company for the year ended June 30, 2024 are enclosed as Annexure-A and Annexure-B:

The Annual Report of the Company for the year ended June 30, 2024 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited



Daniyal Mughal
(Company Secretary)



Copy for information to:

- The Director/HOD
Surveillance, Supervision and Enforcement Department, SECP, Islamabad

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ANNEXURE-A

	2024	2023
	----- (Rupees in '000) -----	
Sales - net	2,377,502	3,533,606
Cost of sales	(2,239,558)	(3,382,507)
Gross profit	137,944	151,099
Administrative expenses	(117,647)	(116,028)
Distribution and marketing expenses	(64,197)	(65,880)
Other income	65,674	30,411
Other expenses	(22,203)	(6,943)
	(138,373)	(158,440)
Operating loss	(429)	(7,341)
Financial costs	(69,824)	(56,807)
Loss before minimum tax differential and income tax	(70,253)	(64,148)
Minimum tax differential	(6,084)	(8,810)
Loss before income tax	(76,337)	(72,958)
Taxation	2,660	6,807
Loss for the year after taxation	(73,677)	(66,151)
	----- (In Rupees) -----	
Loss per share - basic and diluted	(3.28)	(2.94)



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ANNEXURE-B

	2024	2023
	———— (Rupees in '000) ————	
Sales - net	2,377,502	3,533,606
Cost of sales	(2,239,558)	(3,382,538)
Gross profit	137,944	151,068
Administrative expenses	(117,647)	(116,148)
Distribution and marketing expenses	(64,197)	(65,880)
Other income	65,816	30,490
Other expenses	(22,479)	(7,135)
	(138,507)	(158,673)
Operating loss	(563)	(7,605)
Financial costs	(69,824)	(56,807)
Loss before minimum tax differential and income tax	(70,387)	(64,412)
Minimum tax differential	(6,085)	(8,810)
Loss before income tax	(76,472)	(73,222)
Taxation	2,660	6,807
Loss for the year after taxation	(73,812)	(66,415)
	———— (In Rupees) ————	
Loss per share - basic and diluted	(3.28)	(2.95)

