



AKD Hospitality Ltd.

07th October 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the year ended 30th June 2024

Dear Sir,

We have to inform you that the Board of Director of our company in their meeting held on 07th October 2024 at 11:30 A.M. at the registered office of the company recommended the following:

A final Cash Dividend for the quarter year ended 30th June 2024 at NIL per share to ordinary shareholders.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company as on June 30, 2024, are as follows:





	2024 Rupees	2023 Rupees
Revenue from contracts with customers	6,000,000	1,200,000
Administrative and general expenses	(4,177,825)	(5,875,985)
Allowance for expected credit losses	(42,002)	(2,500,000)
	(4,219,827)	(8,375,985)
Gross profit	1,780,173	(7,175,985)
Other income	7,700,833	2,400,000
Financial charges	-	(9,388)
	9,481,006	(4,785,373)
Provision for Sindh Workers' Welfare Fund	(189,620)	-
PROFIT / (LOSS) BEFORE LEVY AND TAX	9,291,386	(4,785,373)
Levy	(944,742)	(192,000)
PROFIT / (LOSS) BEFORE INCOME TAX	8,346,644	(4,977,373)
Income tax	14,266	15,544
PROFIT / (LOSS) AFTER INCOME TAX	8,360,910	(4,961,829)
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified subsequently to profit & loss:		
- Unrealized gain/(loss) arising on remeasurement of investments at 'fair value through other comprehensive income'	3,838,000	(9,500,000)
Items that may be reclassified subsequently to profit and loss	-	-
Other comprehensive income /(loss) for the year	3,838,000	(9,500,000)
TOTAL COMPREHENSIVE PROFIT / (LOSS)	12,198,910	(14,461,829)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	3.33	(1.98)





The Annual General Meeting of the company will be held on October 28, 2024 at 11.00am, at company office No. 514, 5th Floor, Continental Trade Centre Clifton Karachi.

The Share Transfer Books of the Company will be closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfer received at company's share registrar C & K Management Associates (Pvt) Limited, M-13, Progressive Plaza, Plot No. 5-CL-10, Civil Lines Quarters, Beaumont Road, Karachi at the close of business on October 21, 2024, treated in time for the purpose of above entitlement to the transferees.

Yours Sincerely,
For AKD Hospitality Limited


Syed Haris Ahmed
Company Secretary

