



FRONTIER CERAMICS LIMITED

Ref: 301/1518/2024
Date: October 07, 2024

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 07, 2024 at 02:30 PM at Toyota Rawal Motors Building near Swan Camp GT Road Rawalpindi, have approved Results for the Year Ended June 30, 2024.

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	YEAR ENDED JUNE 30	
	2024	2023
Sales -net	3,419,349,654	4,115,402,797
Cost of sales	(3,346,762,618)	(4,012,057,679)
Gross profit	72,587,036	103,345,118
Distribution cost	(15,650,082)	(15,239,783)
Administrative expenses	(46,815,207)	(59,744,716)
Other operating expenses	(3,934,555)	(70,350,361)
Operating profit/(loss)	6,187,192	(41,989,742)
Other income	38,065,632	21,413,391
Finance cost	(143,179,581)	(110,946,636)
Loss before income tax and minimum tax	(98,926,757)	(131,522,987)
Minimum tax differential	(26,012,929)	(51,442,535)
Loss before income tax differential	(124,939,686)	(182,965,522)




FRONTIER CERAMICS LIMITED

Taxation	<u>15,026,532</u>	<u>29,493,590</u>
Loss for the year	<u>(109,913,154)</u>	<u>(153,471,932)</u>
Loss per share - basic and diluted	<u>(2.90)</u>	<u>(4.05)</u>

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd


Rehman Khan
Company Secretary