



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

October 07, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: Excerpts from Resolutions passed by the Board of Directors of Pakistan National Shipping Corporation, in its 447th meeting held 4th October, 2024 for bonus Shares

Dear Sir,

In compliance with the regulation No. 4 of the Companies (Further issue of shares) Regulations, 2020, certified true copy of the resolutions of the Board on the subject matter is attached.

For Pakistan National Shipping Corporation

Muhammad Javid
Company Secretary

**EXCERPTS FROM RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF
PAKISTAN NATIONAL SHIPPING CORPORATION IN ITS 447TH MEETING HELD
04TH OCTOBER, 2024**

RESOLVED THAT ordinary shares of Rs.10 each to be allotted as fully paid bonus shares to the members of the Corporation in the proportion of 50 ordinary shares of every 100 ordinary shares i.e. 50%.

FURTHER RESOLVED THAT the above bonus shares shall rank pari passu in all respects with the existing ordinary shares of the Corporation, as regards future dividend and in all other respects.

FURTHER RESOLVED THAT the Share Transfer Books of the Corporation will remain closed from 22nd October, 2024 to 28th October, 2024 (both days inclusive) to determine above entitlements. Transfers received in order by the Corporation's shares Registrar M/s. CDC Share Registrar Services Limited by the close of business on 21st October, 2024 will be considered in time for the purpose of above entitlements to the transferees.

FURTHER RESOLVED THAT fractional entitlements of the members shall be consolidated into whole shares and sold in the stock market and the sale proceeds shall be donated to a charitable institution(s) as permissible under the law.

FURTHER RESOLVED THAT the Chief Executive Officer and Secretary of the Company, be and are hereby jointly and/or severally authorized to give effect to above resolutions and to do and cause to be done all acts, deeds and things that may be necessary, incidental or required for issue, allotment and distribution of the said bonus shares and payment of sale proceeds of the fractional shares.

Certified True Copy


Company Secretary

