

BILAL FIBRES
L I M I T E D
MANUFACTURERS & EXPRTERS OF YARN



ISO-9001-2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO W-077224

NTN 0658669-4

SALES TAX REGISTRATION NO

IMPORTER REGISTRATION NO W-211496

04-04-5202-011-46

Dated: October 07, 2024

Ref: BIFL07/2024

The Secretary,
Pakistan Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject: **NOTICE OF ANNUAL GENERAL MEETING**

Sir,

We hope this letter finds you well. We are writing to inform you about our upcoming Annual General Meeting (AGM) scheduled for Monday **October 28, 2024**. This meeting will provide an opportunity for all stakeholders to review our progress over the past year, discuss important developments, and plan for the future.

Meeting Details:

- **Date:** October 28, 2024
- **Time:** 09:00 a.m
- **Location:** Plaza No. 47, 48-B Gate No. 1 B Block Elite Town, 29 - km Main Ferozpur Road Lahore

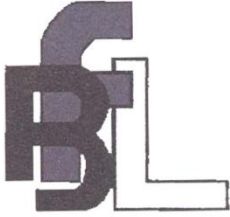
Notice of the Annual General Meeting is attached.

Further, Detail in notice accompanied with the material information will be provided separately.

Thank you for your continued support and engagement. We look forward to seeing you at the AGM.

For Bilal Fibres Limited

Muhammad Ijaz Shahid
(Company Secretary)



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BILAL FIBRES LIMITED

Notice of Annual General Meeting

Notice is hereby given that the 38th Annual General Meeting (AGM) of Bilal Fibres Limited (the “Company”) will be held on Monday 28 October 2024, at 09:00 a.m at the Registered office of the Company located at Plaza No. 47, 48-B Gate No. 1 B Block Elite Town, 29 - km Main Ferozepur Road Lahore to transact the following businesses.

Ordinary Business:

1. To confirm the minutes of the previous General Meeting of the Company.
2. To receive, consider and adopt the Annual Audited Accounts of the Company for the Year Ended 30 June 2024, together with the Chairman’s Review, Directors’ and Auditors’ Reports.
3. To appoint Statutory Auditors of the Company for the year ending 30 June 2025 and to fix their remuneration.

Special Businesses:

1. **To consider and if thought fit, approve the sale and disposal of the assets of the Company, by passing the following resolutions as, with or without any modifications, in accordance with the relevant provisions of the Companies Act, 2017:**

“**RESOLVED THAT** the Company be and is hereby authorized to sell/dispose-off the Company's assets located at 38 kilometers, Sheikhpura Road which includes property, plant and equipment, right of use of assets, investment property, stock in trade and other assets, in accordance with the provisions of Sections 183(3) of the Companies Act, 2017, subject to the completion of necessary corporate, regulatory and legal formalities (the “Proposed Sale”).

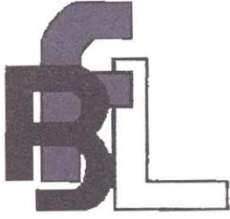
FURTHER RESOLVED THAT approval be and is hereby accorded for utilization of the proceeds from the Proposed Sale in accordance with the proposed revival plan and resumption of commercial operations of the Company approved by the Board and in such manner as the Board of Directors of the Company may deem appropriate.

RESOLVED FURTHER THAT as part and parcel of the foregoing consent, the Chief Executive Officer of the Company be and is hereby authorized and empowered to complete all the necessary legal formalities to effectuate the subject resolutions. The Chief Executive Officer is also authorized to delegate his power to any person as he may deem appropriate.

Head Office: House No 136, Block Y, Street 17, DHA phase 3, Lahore Pakistan

Ph: 0300-8659501

Email: fm@bilalfibres.com



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RESOLVED FURTHER THAT the Chief Executive Officer is authorized to make any modification to these resolutions that may be directed by the Securities and Exchange Commission of Pakistan, without the need for passing of any fresh resolution by the members of the Company in respect thereof.

- 2. To consider and if thought fit, approve the modification in the object clause of the Company and to change the name of the Company to commensurate with the business with or without any modifications, in accordance with the relevant provisions of the Companies Act, 2017:**

RESOLVED THAT the principal line of the business of the Company be changed from manufacturing and sale of yarn to ICT/Technology and accordingly the Memorandum and Articles of the Association of the Company be amended/modified.

RESOLVED FURTHER THAT the name of the Company is changed from "Bilal Fibres Limited" to "BFL Technologies Limited" and accordingly changes to be made in the Memorandum and Articles of Association of the Company subject to the approval of the Securiteis and Exchange Commission of Pakistan. The Chief Executive Officer is also authorized to make modification in the subject proposed name of the Company. Any such name will be considered as approved and no separate approval of the shareholders will be required.

RESOLVED FURTHER THAT the Chief Executive Officer is authorized to make any modification to these resolutions that may be directed by the Securities and Exchange Commission of Pakistan, without the need for passing of any fresh resolution by the members of the Company in respect thereof.

The Statement of Material Facts under Section 134(3) of the Companies Act, 2017, setting forth the details and material facts pertaining to the Special Businesses referred to the above is annexed to this notice of meeting, being sent to the shareholders.

By Order of the Board

(Muhammad Ijaz Shahid)

Company Secretary

Lahore, Dated: 05 October 2024



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Notes:

- 1) The Members Register and Share Transfer Books will remain closed from 21 October 2024 to 28 October 2024 (both days inclusive) for the purpose of the AGM. Only those persons whose names appear in the Register of Members of the Company at the close of business on 20 October 2024 are entitled to attend and vote at the Annual General Meeting.
- 2) A Member entitled to attend and vote at the AGM may appoint another Member as his/her proxy to attend and vote for him/her provided that a corporation may appoint as its proxy a person who is not a member but is duly authorized by the corporation. Proxies must be received at the Registered Office of the Company not less than 48 hours before the time of the holding of the AGM.
- 3) CDC Account Holders will further have to follow the below mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan.
- 4) For any query / problem/information, Members may contact the Company at email fm@bilalfibres.com and/or the Share Registrar of the Company M/S Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore at their email corporate@corplink.com.pk
- 5) The Members of the Company will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming AGM in accordance with the requirements and subject to the conditions contained in the applicable Regulations. All such information shall be circulated in due course.
- 6) The full notice of AGM is being circulated to the shareholders containing all relevant information/detail as per the requirements of the applicable laws and its rules/regulations

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