

ICC Industries Limited

(Formerly ICC Textiles Limited)



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

Ref: 8654/

October 07, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 05, 2024 at 01:00 p.m. and adjourned on Monday October 07, 2024 at 01:00 p.m. at registered office, 242-A, Anand Road, Upper Mall, has recommended Nil dividend for the year ended June 30, 2024. The financial results of the company are attached:

The Annual General Meeting of the company will be held on Monday, October 28, 2024 at 10:30 a.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore.

The share Transfer Books of the Company will be closed from 22-10-2024 to 28-10-2024 (both days inclusive), Transfers received at the Registered Office, 242-A, Anand Road, Upper Mall, Lahore at the close of business 21-10-2024 will be treated in time for the purpose to transfers.

Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

The revised loss after tax comes to Rs.11,648,023 - Loss per share Rs. 0.39, against previous (revoked) Rs. 12,443,260 - Loss per share Rs. 0.41.

Thanking you,

Yours faithfully
for ICC Industries Limited

SHAHID ALI AHMAD
Company Secretary



Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT LAHORE - PAKISTAN. TELE: (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT.) LTD. • EMCO INDUSTRIES LTD.



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242-A ANAND ROAD, UPPER MAHLI, P.O. BOX 12801 AHORE - 64000, PAKISTAN
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
Revenue	52,974,017	45,321,933
Direct cost	(20,089,047)	(13,372,007)
Gross profit	32,884,970	31,949,926
Administrative expenses	(35,252,327)	(32,037,167)
Other expenses	(3,033,737)	(4,191,154)
Other income	(38,286,064)	(36,228,321)
Operating (loss)/ profit	(5,401,094)	(4,278,395)
Finance cost	66,253	5,863,163
Changes in fair value of investment properties	(5,334,841)	1,584,768
(Loss)/ profit before taxation	(139,646)	(83,653,028)
Taxation	5,010,000	86,655,700
Loss after taxation	(464,487)	4,587,440
Earning/(loss) per share - basic and diluted	(11,183,536)	(9,793,760)
	(11,648,023)	(5,206,320)
	(0.39)	(0.17)

The annexed notes from 1 to 41 form an integral part of these financial statements.

