

October 10th, 2024

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information through Corporate Announcement # 5

Dear Sir,

The Board of Directors (“**BoD**”) of Secure Logistic Group Ltd (“**SLGL**”) and Trax Online (Pvt.) Limited (“**TRAX**”) (together, the “**Parties**”) have agreed to combine the businesses of SLGL and TRAX with the objective of shareholders of TRAX to become shareholders of SLGL with the combined Partners in SLGL to own and operate the combined businesses of SLGL and TRAX. Presently it is anticipated that the combination of businesses to be achieved through a merger/amalgamation of TRAX into SLGL or one of the wholly owned SLGL subsidiaries through a Scheme of Arrangement prepared under the provisions of Sections 279-282 of the Companies Act 2017 (“**Scheme**”) to be approved by the respective shareholders of SLGL and TRAX and sanctioned by a competent High Court, subject to requisite regulatory approvals (“**Merger**”). The Parties will endeavor to execute definitive agreements and implement the process of Merger by December 31st, 2024.

The Parties have executed a Term Sheet documenting all key terms and conditions and it has been approved by the respective Board of Directors. These terms and conditions will *inter-alia* form the basis of entering into definitive agreements between the Parties and preparation of the Scheme to be submitted for sanction by the competent High Court.

The Parties are of the view that the Merger will transform the combined entity to a leading 4 PL Logistics player. The complimentary Business Lines, savings through reduction in overlapping Fixed and Variable Costs and a range of synergies that *inter-alia* includes SLGL’s commercial assets and TRAX’s strong technology platform will all-together lead to the maximization of combined entity’s top and bottom lines. The combined entity is expected to serve in excess of 300 established corporate clients alongwith thousands of small and medium enterpises across all Business Lines and segments.

About SLGL

SLGL is involved in Long-haul and Distribution segments of Logistics, Asset Tracking (IOT) and Security Services with a 14 years long operational history. It is listed on Paksitan Stock Exchange (“**PSX**”) and trades under the symbol of SLGL. SLGL is an integrated Logistics Service provider with a strong Balance Sheet, company owned commercial fleet, country-wide infrastructure foot-print and diversified Business Lines.

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About TRAX

TRAX is a tech-enabled supply chain leader involved in logistics services including; Last Mile, Retail, Bulk, Banking, International, Warehousing and fulfilment. TRAX's technology platforms facilitate end-to-end logistic solutions for B2B merchants involving deliveries and payments. It has 12,000+ active clients that are served through a delivery network in 650+ cities and towns across the country. To-date, TRAX has booked and delivered in excess of 32 million packages.

Sincerely,



Faisal Atta
Company Secretary



Cc: Executive Director, Offsite II Department - SECP