



**BECO STEEL**  
WE STRENGTHEN YOUR DREAMS

October 07, 2024

The Commissioner  
Enforcement Department  
Securities & Exchange Commission of Pakistan  
7<sup>th</sup> Floor, NIC Building, 63-Jinnah Avenue,  
Islamabad

**APPLICATION FOR EXTENSION FOR HOLDING ANNUAL GENERAL MEETING (AGM) OF THE COMPANY AND SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

Please refer to the above-mentioned subject. We are enclosing herewith our application under section 147 of the Companies Act, 2017 ('the Act') regarding extension for holding of Annual General Meeting (AGM) of the Company for a period of thirty (30) days, and submission of Annual Accounts for the year ended June 30, 2024.

Moreover, all the required information/documents along with reasons for extension are attached with this application.

In view thereto, your good self is requested to please allow extension for a period of 30 days [i.e, till November 27, 2024] for holding AGM of the Company as well as submission of Annual Audited Accounts for the financial year ended June 30, 2024.

We are enclosing herewith original paid bank challan as required on account of application fee.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Thanking you,

Yours' faithfully,  
For BECO STEEL LIMITED

Muhammad Ali Shafique Ch.  
Chief Executive Officer



CC: The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building/Road, Karachi

The Joint Registrar of Companies,  
The Registration Office  
Securities and Exchange Commission of Pakistan  
7-Egerton Road, Lahore

**Address**

Head Office: G-7 Ground Floor, Florets Luxury Apartments  
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan  
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



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**APPLICATION FOR EXTENSION FOR 30 DAYS UNDER SECTION 147 OF THE COMPANIES ACT, 2017, FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2024, UNDER SECTION 223 OF THE COMPANIES ACT, 2017**

I.	The Registration Number, Name & Address of the Company.	Registration No. 015977 <b>BECO STEEL LIMITED</b> , 79-Peco Road, Badami Bagh, Lahore
II.	The date on which the last annual general meeting, if any, was held and the financial year of which the financial statements were laid at therein;	The Last Annual General Meeting of the Company was held on December 30, 2023, for Financial Year ended June 30, 2023.
III.	The date up to which extension is required for AGM	November 27, 2024
IV.	The date up to which the Annual General Meeting is required to be held for the purpose of the said Sections and the date up to which the financial statements are required to be laid therein	As per section 132 of the Companies Act, 2017, the Company is required to hold its Annual General Meeting up to October 28, 2024 and place its Annual Accounts for the year ended June 30, 2024 before the Shareholders.
V.	Reason for not being able to hold Annual General Meeting or not laying the financial statements at the general meeting by the date mentioned in clause iv and justification for extension in the period to the extent applied for; and	Our External Auditors have indicated that they need another 3 to 4 weeks to complete the Annual Audit for the Year ended June 30, 2024.
VI.	When the delay is attributed to non-completion of books of accounts or non-finalization of audit the exact state of books of accounts with reasons for non-completion of such books or for non- finalization of the Audit, as the case may be, such information being accompanied by a certificate of the Company's Auditor as to the state of its accounts reasons for delay in completion of Audit and the minimum time required for the purpose.	Auditor Certificate attached herewith.
VII.	Application Fee	Please find attached herewith original paid bank Challan of Rs. 15,000/- being the application fee.

Thanking you,

Yours' faithfully,  
For BECO STEEL LIMITED

Muhammad Ali Shafique Ch.  
Chief Executive Officer



**Address**

**Head Office:** G-7 Ground Floor, Florets Luxury Apartments  
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**ESECP**

SECP Challan #

E-2024-1872099

02

Not valid later than

22/10/2024

Challan Date 07/10/2024

Bank Branch LAHORE, MCB - Shadman Colony [0776]

Account Title **Securities and Exchange Commission of Pakistan**

Name of Company BECO STEEL LIMITED

Account No. 0578359181001417

Registration No 0015977

Code No.

Head of Accounts

Amount (Rs)

**Receipt under Companies Act, 2017**

Code No.	Other fees (Please specify)	Total
6 1060	Application Fee	15000.00
52403	Bank Collection Charges	35.00

**E-Challan**  
**E-SECP**

07 OCT 2024

CASH RECEIVED

6-05 Other fees (Please specify)

Total

15035.00

**APPLICANT COPY**

Payment Details

Cheque No.

Drawn On

Rupees (in words)

Name of Depositor

Depositor Signature

Teller Signature & Bank Stamp



**Sheikh & Chaudhri**  
Chartered Accountants

**Lahore Office:** Corporate Avenue, 32-A, Jail Road, Lahore.

+92 423 5463623-5

lahore@3epakistan.com

www.3epakistan.com

October 7, 2024

Board of Directors,  
Beco Steel Limited.

**Subject: Extension in Annual General Meeting**

I hope this letter finds you well. I am writing to formally request an extension for the Annual General Meeting (AGM) of Beco Steel Ltd.

As the appointed external auditor for your organization, I want to inform you that our audit of the company's financial statements for the fiscal year ending June 30, 2024 is currently in progress. While we are diligently working to complete the audit as efficiently as possible, which require additional time for a comprehensive and accurate assessment.

In the interest of transparency and ensuring the AGM accurately reflects the company's financial position, we believe it is in the best interest of all stakeholders to extend the AGM date. This extension will allow us the necessary time to complete our audit procedures thoroughly and provide you with the highest level of assurance regarding the financial statements.

Regards

  
Sheikh & Chaudhri  
Chartered Accountants