



The Hub Power Company Ltd

09th Floor Ocean Tower T +92 21 3587 4677-86
Block-9, Main Clifton Road +92 21 3583 9018
Karachi Pakistan F +92 21 3587 0397

PSX – 8255

October 10, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir / Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Rule 5.6.1. of the Rule Book of the Pakistan Stock Exchange Limited (“PSX”), we hereby inform you that upon the request of the Task Force constituted under the Prime Minister’s Office, The Hub Power Company Limited, in the greater national interest, has initialled a Negotiated Settlement Agreement (“Agreement”) with regard to the accelerated expiry on October 1, 2024 of its relevant agreements scheduled to expire in March 2027, relating to the Company’s 1292 MW power generation project located at Mouza Kund, Post office Gaddani, District Lasbella, Baluchistan. This project achieved COD in 1996.

Pursuant to the terms of the Agreement, GOP and CPPAG have agreed to settle the Company’s outstanding receivables up till October 1, 2024. The Board has agreed to the terms of the settlement and authorised the execution of a definitive agreement in respect thereof. The Company shall accordingly keep the PSX informed in respect of material developments in this regard, if any.

You are requested to disseminate the aforementioned information to the Members of the Exchange accordingly.

Yours sincerely,

For and behalf of
The Hub Power Company Limited

A handwritten signature in blue ink, appearing to read "Faiza Kapadia Raffay".

Faiza Kapadia Raffay
Company Secretary



Cc: The Director Enforcement,
Securities and Exchange Commission of Pakistan.
SECP, NIC Building,
63 - Jinnah Avenue, Blue Area,
Islamabad.



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Annexure A

Disclosure Form

Name of Company	The Hub Power Company Limited
Date of Report	October 10, 2024
Exact Name of Company as specified in its Memorandum	The Hub Power Company Limited
Registered Address of the Company	9 th Floor, Ocean Tower, Block-9, Main Clifton Road, Karachi, Pakistan 75600
Contact Information	Faiza Kapadia Raffay (General Manager Legal & Company Secretary) Email: faiza.kapadia@hubpower.com

Disclosure of inside information by listed company

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Yours Sincerely,

For and behalf of
The Hub Power Company Limited

Faiza Kapadia Raffay
Company Secretary

