



10 October 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building – Road
Karachi

Subject: Extension for holding Annual General Meeting of Telecard Limited for the Year Ended 30 June 2024

Dear Sir,

This is in reference to the subject cited above.

Enclosed with this letter is the copy of the application under Section 132 of the Companies Act, 2017 along with the ancillary documents submitted to Securities and Exchange Commission of Pakistan ("the Commission") requesting an extension of 30 days from the date on which Annual General Meeting was required to be held i.e. from 28 October 2024 to 27 November 2024.

As soon as the permission from the office of the Commission is received, it will be immediately disseminated through PUCARS.

You are requested to inform the TRE Certificate Holders of the Exchange accordingly.

Regards,
For **Telecard Limited**

Waseem Ahmad
Director & Company Secretary



Enclosure: As above.

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

www.telecard.com.pk



09 October 2024

The Director

Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building 63, Jinnah Avenue, Blue Area
Islamabad

The Director

Policy Regulations and Development Department
Securities and Exchange Commission of Pakistan
NIC Building 63, Jinnah Avenue, Blue Area
Islamabad

Subject: Request for extension under Section 132 of the Companies Act, 2017 for Holding Annual General Meeting ("AGM") of Telecard Limited for the Year ended 30 June 2024

Dear Sir,

This is with reference to the captioned subject. In this regard, we enclose herewith the following documents for submission:

- Application for Seeking Direction u/s 132 of the Companies Act ,2017;
- Duly attested Affidavit regarding the correctness of the information submitted;
- Certificate from the Auditor of the Company
- Copy of Audited Accounts for the year ended 30 June 2023;
- Original paid Challan No. **M-2024-1219068** amounting to PKR. 15,025/- deposited in MCB Karachi Clifton Branch on account of application for extension of holding Annual General Meetings FY 30 June 2024;

We hope that you would find the above documents/information in order and request you to kindly acknowledge receipt of the same and grant extension u/s 132 for a period of 30 days until 27 November 2024 in view of our submissions.

Thanking you in anticipation.

Regards,

Waseem Ahmad
Director & Company Secretary



Enclosure: As above.

Copy to:

- **The Registrar**
Securities and Exchange Commission of Pakistan
Company Registration Office
Islamabad
- **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building – Road
Karachi

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NIC Building 63, Jinnah Avenue, Blue Area
Islamabad

Subject: Application for extension under Section 132 of the Companies Act, 2017 for Holding Annual General Meeting ("AGM") of Telecard Limited for the Year ended 30 June 2024

- | | |
|--|---|
| 1. Name and Address | Telecard Limited |
| 2. Registration Number | 0028747 |
| 3. Registered Office | 75 – East, Blue Area, Fazal-e-Haq Road, Islamabad |
| 4. The date on which the last AGM was held and the financial year for which the Balance Sheet, Profit and Loss Account and other Statement and Reports relating to accounts that were laid therein | The last Annual General Meeting was held on 27 October 2023 for the approval of the Financial Statements along with the ancillary reports for the year ended 30 June 2023. |
| 5. The date on which AGM was required to be held and the date up to which the financial statements and reports relating thereto are required to be laid therein. | 28 October 2024 |
| 6. Accounts to be laid therein | Financial Statement for the year ended 30 June 2024 |
| 7. Period up to which direction is required | For the period of 30 days i.e. up to 27 November 2024 |
| 8. Reason for not being able to hold the AGM and justification for extension in the period to the extent applied for: | During the current fiscal year, the Company undertook the acquisition of Hallmark Company, a listed entity, and simultaneously restructured the ownership of its entire group, including its subsidiaries. These significant transactions have introduced complexities that have adversely impacted the timeline for completing the audit of the consolidated financial statements. As a result, we have encountered delays due to the non-resolution of certain critical matters that are vital for the accurate representation of our financial position. |

In light of these circumstances, we kindly request the condonation of this delay and an extension under Section 132 of the Companies Act, 2017, to hold the AGM until 27 November 2024. This extension will allow sufficient time to provide 21 days' notice to shareholders after the completion of the audit.

Regards,

Waseem Ahmad
Director & Company Secretary



Copy to:

- The Registrar
Securities and Exchange Commission of Pakistan
Company Registration Office
Islamabad
- The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building – Road
Karachi

TELECARD LIMITED

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October 09, 2024

AA/5324/2024-25

The Board of Directors (through Company Secretary)

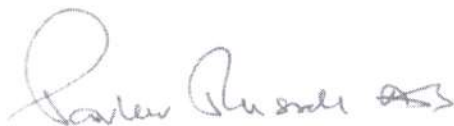
Telecard Limited
7th Floor, Tower A, World Trade Center
Block 5, Clifton
Karachi

AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir

As requested, and as per the Section 132/223 of the Companies Act, 2017, We Confirm that the books of accounts and the Financial Statements for the year ended *June 30, 2024* are being audited and the Financial Statements are expected to be completed by next week of October, 2024 depending on the receipt of all outstanding information and / or explanations.

Yours faithfully,


(Chartered Accountants)

CERTIFIED TO BE TRUE COPY

For Telecard Limited


.....
Waseem Ahmad
Company Secretary



SECP Challan

M-2024-1219068
07

Bank Branch	KARACHI, MCB - KARACHI, CLIFTON[74]	Date	09-10-2024
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	TELECARD LIMITED	Registration No.	0028747

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation (Foreign Companies Only)	
61053	Filing Fee (Foreign Companies Only)	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee (Foreign Companies Only)	
61056	Availability of Name Fee (Foreign Companies Only)	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	15000.00
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
24071	CLD Penalty	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61070	Data Sharing (Banks) Fee	
61073	Annual Supervision Fee by Unlisted/ Unlicensed P.I.C	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original



- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



MUHAMMAD NAZEEM STAMP VENDOR
 License No. 45, Shop No. 04, Plot No. 160,
 Sector 32/B, Nazir Colony, Korangi, Karachi.
 Sr. No. _____ Date _____
 Issued to with Address _____
 Through with Address _____
 Purpose _____
 Value of Rs. _____
 Stamp Vendor's Signature _____
 Not for use Bank's guarantee. Will Destroy. Fiscal
 Responsibility lies with Distributor.

23 AUG 2024

0001004



AFFIDAVIT

I, **Waseem Ahmad Director & Company Secretary** of Telecard Limited and Muslim adult bearing CNIC No. 42000-0564586-5.

"Telecard Limited a company duly incorporated and registered under The Companies Ordinance, 1984 (now The Companies Act, 2017) and having its registered office at 75 – East, Blue Area, Fazal e Haq Road, Islamabad, Pakistan.

In connection to the application under section 132 of the Companies Act, 2017 for seeking extension for holding Annual General Meeting for the financial year ended 30 June 2024 filed before Securities and Exchange Commission of Pakistan, Telecard Limited do hereby do hereby solemnly affirm as follows:

- That I am deponent of this affidavit and as such I am fully conversant with the facts deposed herein.
- That the information given in the accompanying application for extension u/s 132 is true and correct to the best of my knowledge and belief and that nothing has been concealed.
- That all the documents provided to the Securities Exchange Commission of Pakistan are true copies of the originals. I have compared the copies with their respective originals and certify them to be true copies thereof.
- That whatever stated hereinabove is correct and true to the best of my knowledge and belief.

For and on behalf of Telecard Limited


Waseem Ahmad
 Director & Company Secretary




J. Habib
 Notary Public, City Court
 Karachi