



# Baluchistan Wheels Limited

October 10, 2024

The General Manager,  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Subject: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday October 10, 2024, at 11:00 am, at Karachi, recommended the following:

- |  |     |
|--|-----|
| i. <u>CASH DIVIDEND</u>                                | NIL |
| ii. <u>BONUS ISSUE</u>                                 | NIL |
| iii. <u>RIGHT SHARES</u>                               | NIL |
| iv. <u>ANY OTHER ENTITLEMENT /<br/>CORPORAE ACTION</u> | NIL |
| v. <u>ANY OTHER PRICE SENSITIVE INFORMATION</u>        |     |

The financial results of the Company are attached as Annexure 'A'.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS Separately, within the specified time.

Yours Sincerely,  
For and on behalf of Baluchistan Wheels Limited

**MUHAMMAD ASAD SAEED**  
Company Secretary

Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,  
P. O. Box No. 15511, Karachi - 75530 (Pakistan)  
Phone (Off) : (021) 35683474, 35687502, 35689259 Fax : 92-21-5684003  
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.  
Phones : (Factory) : (0853)-363426, (0853)-363428 Fax : (0853)-364025  
E-mail: bwheels@cyber.net.pk  
Internet : <http://www.bwheels.com>



M. A. Saheed



# Baluchistan Wheels Limited

## ANNEXURE - A

### Condensed Interim Statement of Profit or Loss (Unaudited) For The First Quarter Ended September 30, 2024

	Quarter Ended	
	September 30, 2024	September 30, 2023
	-----Rs. '000'-----	
Turnover - net	502,972	508,628
Cost of sales	<u>(389,358)</u>	<u>(464,426)</u>
Gross profit	113,614	44,202
Administrative expenses	(38,927)	(34,497)
Selling & distribution costs	(15,856)	(14,843)
Other expenses	(7,339)	(1,552)
Other income	44,204	29,077
	<u>(17,918)</u>	<u>(21,815)</u>
Operating Profit	95,696	22,387
Finance costs	(1,129)	(1,766)
Profit before taxation	<u>94,567</u>	<u>20,621</u>
Taxation	(13,529)	7,548
Profit after taxation	<u>81,038</u>	<u>28,169</u>
	------(Rupees)-----	
Earnings per share - Basic & diluted	<u>6.08</u>	<u>2.11</u>



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