



Al Meezan

Investment Management Ltd.

Al Meezan/FY-25/0408

October 10, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial results for the quarter ended September 30, 2024

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the quarter ended September 30, 2024 in its Board meeting held on **Thursday, October 10, 2024**.

The financial results of the Funds are annexed:

S. No.	Name of Fund	Annexure	Distribution for quarter ended September 30, 2024
1.	Meezan Islamic Fund	A	The interim distribution during the quarter is Nil.
2.	Al Meezan Mutual Fund	B	
3.	KSE - Meezan Index Fund	C	
4.	Meezan Energy Fund	D	
5.	Meezan Balanced Fund	E	
6.	Meezan Asset Allocation Fund	F	
7.	Meezan Dedicated Equity Fund	G	
8.	Meezan Islamic Income Fund	H	
9.	Meezan Sovereign Fund	I	
10.	Meezan Cash Fund	J	
11.	Meezan Gold Fund	K	
12.	Meezan Financial Planning Fund of Funds	L	
13.	Meezan Strategic Allocation Fund	M	
14.	Meezan Strategic Allocation Fund-II	N	
15.	Meezan Strategic Allocation Fund-III	O	
16.	Meezan Pakistan Exchange Traded Fund	P	
17.	Meezan Fixed Term Fund	Q	
18.	Meezan Dynamic Asset Allocation Fund*	R	An interim payout of Rs. 0.0394 per unit i.e. 0.08% of par value of Rs. 50/- each was announced by the Fund on September 04, 2024
19.	Meezan Rozana Amdani Fund	S	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.
20.	Meezan Daily Income Fund	T	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.

*The Fund's operations commenced from August 28, 2024.

The Reports of the funds under management of Al Meezan for the quarter ended September 30, 2024 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Haseeb Ahmed Shah
Company Secretary

Annexure - P**MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	September 30	
	2024	2023
	(Rupees in '000)	
Income		
Profit on saving accounts with banks	108	51
Dividend income	2,544	678
Net realised gain on sale of investments	485	4,429
	<u>3,137</u>	<u>5,158</u>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(6,740)	4,532
Total (loss) / income	<u>(3,603)</u>	<u>9,690</u>
Expenses		
Remuneration to Al Meezan Investment Management Limited - Management Company	157	87
Sindh Sales Tax on remuneration of the Management Company	24	11
Remuneration to Central Depository Company of Pakistan Limited - Trustee	31	17
Sindh Sales Tax on Remuneration of the Trustee	5	2
Fee to the Securities and Exchange Commission of Pakistan	30	17
Auditors' remuneration	35	37
Charity expense	80	13
Fees and subscription	13	8
Brokerage expense	84	70
Bank and settlement charges	2	2
Total expenses	<u>461</u>	<u>264</u>
Net (loss) / income from operating activities during the quarter	<u>(4,064)</u>	<u>9,426</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	170	(1,801)
Net (loss) / income for the quarter before taxation	<u>(3,894)</u>	<u>7,625</u>
Taxation	-	-
Net (loss) / income for the quarter after taxation	<u>(3,894)</u>	<u>7,625</u>