

Ref. No. MTM/CORP/ 15265 /2024

Dated: 11-10-2024

The General Manager
Pakistan Stock Exchange Stock
Exchange Building
Karachi

Subject: Completion of Rs. 2,000 Million Sukuk Issue

Dear Sir,

We are pleased to inform you that Masood Textile Mills Limited has successfully completed the Sukuk issue of Rs. 2,000 Million carrying a rental rate of 3M KIBOR + 1.75% per annum over a tenor of 5 years (inclusive of an 09 months grace Period). The purpose of this Sukuk was to repay existing conventional debt and meet working capital requirement of the Company.

Best Regards,

For Masood Textile Mills Limited

Nisar Ahmad Alvi, ACA
Company Secretary

