

October 11, 2024

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director,
Public Offering and Regulated Person Department
Securities Market Division
Securities & Exchange Commission of Pakistan
63-NIC Building, jinnah Avenue,
Blue Area, Islamabad.

Mr. Abdul Haseeb Fakhri
Chief Executive Officer,
The Pakistan General Insurance Company Limited
1649, Shopping Center # 3, Aziz Shaheed Road,
Mall Plaza Chowk, Mall Road, Multan Cantt.
Commercial Area, Multan.

Public Announcement of Intention (PAI) to acquire at least 84.71% ordinary shares of The Pakistan General Insurance Company limited (PKGIL) by Mr. Muhammad Shahzad Habib (and his associates/family) under Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Dear Sirs,

We, LSE Capital Limited, have been appointed as the Manager to the Offer by Mr. Muhammad Shahzad Habib and his associates/family (the "Acquirer"), in accordance with the Regulation 6(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 and on the instructions of the Securities & Exchange Commission of Pakistan (SECP) vide their No. 2(462) SMD/Adj-I/2022/377 dated August 23, 2024.

On behalf of the Acquirer, we are pleased to submit a Public Announcement of Intention to acquire at least **84.71%** ordinary shares of PKGIL from their sponsors. Mr. Muhammad Shahzad Habib (and his associates) have already acquired 60.94% of the issued and outstanding shares of the target company. Additionally, the acquirer has entered into a share purchase agreement for an additional 23.77%, further increasing its stake beyond the initial 60.94% and the process of Public Offer Pertaining to the public portion is to be completed.

This Public Announcement of Intention is intended to be published in one English and one Urdu newspaper on 13th October, 2024.

Should you require further information, feel free to contact the undersigned.

For and on behalf of
LSE Capital Limited


Inam Ullah
Company Secretary

