

Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

14-Oct-24

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED
30 SEPTEMBER 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **12 October 2024** at **11:30 am** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **30 September 2024** at **Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL %**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at a premium/discount of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

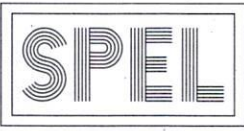
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ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **Nil** to **Nil** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 30 September 2024 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

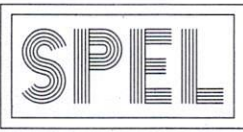
Khalil Ahmad Hashmi FCA
Company Secretary



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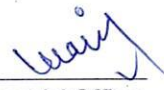
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Synthetic Products Enterprises Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the quarter ended 30 September 2024

	Quarter ended	
	30 September 2024 Rupees	30 September 2023 Rupees
Sales - net	2,309,075,985	1,694,783,771
Cost of sales	(1,739,239,641)	(1,377,091,148)
Gross profit	569,836,344	317,692,623
Administrative expenses	(96,753,756)	(79,607,685)
Selling and distribution expenses	(17,787,527)	(13,750,579)
Operating profit	455,295,061	224,334,359
Other income	42,249,018	24,932,731
Other charges	(31,626,990)	(16,773,324)
Finance cost	(36,402,092)	(27,961,069)
Profit before taxation	429,514,997	204,532,697
Taxation	(144,591,582)	(81,093,929)
Profit after taxation	284,923,415	123,438,768
Earnings per share - basic and diluted	1.50	0.64


Chief Financial Officer



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