

October 14, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

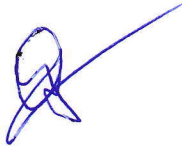
Pursuant to Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following material information:

This is to inform you that the Stay Order granted by the Honorable High Court of Sindh on November 26, 2020, regarding the increase in the Authorized Share Capital of the Company – based on an application by some shareholders – has now been unconditionally withdrawn by the petitioners.

You are requested to please disseminate information to the Members of Exchange accordingly.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
Director & Company Secretary

