

NATIONAL INVESTMENT TRUST LIMITED

Corporate Affairs Department

Form-3

No. NIT/CAD/BOD-369/2024-25/048 October 15, 2024

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road

Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-369/2024-25/044 dated October 9, 2024 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the Quarter ended September 30, 2024.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

Abdul Rashid Company Secretary

Copy to:

- 1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
- 2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area Islamabad.





NATIONAL INVESTMENT (UNIT) TRUST CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

FOR THE QUARTER ENDED SEPTEMBER 30, 2024	-	September 30,	
		2024	2023
	Note	Rupees in '0	00
INCOME		4 000 770	000 604
Dividend income		1,208,759	822,684
Gain on sale of investments-net		13,847	8,956
Net unrealised appreciation / (diminution) on re-measurement of investments			040.554
classified as 'financial assets at fair value through profit or loss'	5.7	981,132	342,554
Profit on bank deposits		54,301	56,754
Total income		2,258,039	1,230,948
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	7.1	237,900	149,198
Sindh sales tax on remuneration of Management Company	7.2	35,685	19,396
Selling and Marketing Expenses	7.4	86,590	87,890
Remuneration of Central Depository Company of Pakistan Limited- Trustee		6,827	5,776
Sindh Sales Tax on Remuneration of Trustee	9.1	1,024	751
Annual fee - Securities and Exchange Commission of Pakistan		15,052	10,114
Allocation of expenses related to registrar services, accounting, operations			
and valuation services	7.3	36,358	31,492
Central Depository Charges		408	38
Settlement and bank charges		102	239
Financial charges		70,109	74,819
Auditor's Remuneration		477	254
Printing Charges		324	422
Other Expenses		511	23,307
Total expenses		491,367	403,696
Net income from operating activities		1,766,672	827,252
	_	1,766,672	827,252
Net income for the period before taxation		1,700,072	021,202
Taxation	12		-
Net income for the period	_	1,766,672	827,252
Allocation of net income for the period			
Allocation of het income for the period			
Net income for the period		1,766,672	827,252
Income already paid on units redeemed		(16,256)	(4,373)
moone anough para or annual para	_	1,750,416	822,879
Accounting income available for distribution:	_	005.004	240 652
-Relating to capital gains		985,824	349,652
-Excluding capital gains	L	764,592	473,227
	_	1,750,416	822,879

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NATIONAL INVESTMENT (UNIT) TRUST STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

FOR THE QUARTER ENDED OF TEMBER ON, 2021		September 30,		
		2024	2023	
	Note	Rupees in '000		
Net income for the period		1,766,672	827,252	
Items that will not be reclassified to income statement				
Gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		1,478,771	630,673	
Net unrealised (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.8	187,613	1,149,297	
Changes in fair value through other comprehensive income (FVOCI)		1,666,384	1,779,970	
Total comprehensive income for the period		3,433,056	2,607,222	

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NIT ISLAMIC EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

FOR THE QUARTER ENDED SEPTEMBER 30, 2024	+	September 30	0.
	Note	2024	2023
	 -	Rupees in '00	0
INCOME			24.802
Dividend income		59,628	24,802
Gain on sale of investments-net		186	· .
Net unrealised appreciation on re-measurement of investments		(07.400)	400
classified as 'financial assets at fair value through profit or loss'	4.3	(25,439)	420
Mark-up/return on bank deposits		6,394	8,079
		40,769	33,301
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	5.1	15,665	11,083
Sindh sales tax on remuneration of Management Company	5.2	2,350	1,441
Selling and Marketing Expenses	5.4	4,424	5,036
Trustee Fee- Central Depository Company of Pakistan Limited		1,035	805
Sindh Sales Tax on Remuneration of Trustee	6.1	155	105
Annual fee - Securities and Exchange Commission of Pakistan		743	526
Allocation of expenses related to registrar services,			
accounting, operation and valuation services	5.3	1,375	1,006
Central Depository Charges		11	7
Securities transaction costs		84	13
Settlement and bank charges		16	134
Auditors' Remuneration		239	122
Legal & Professional Charges		30	-
Shariah advisory fee		51	74
Charity expenses		1,924	382
Annual Listing Fee		-	28
Printing and related costs		24	23
		28,126	20,785
N. A. Sanatha maried hefere toyation	-	12,643	12,516
Net income for the period before taxation Taxation	10	•	-
	_	12,643	12,516
Net income for the period	_	12,040	
Allocation of net income for the period after taxation			
Net income for the period		12,643	12,516
Income already paid on units redeemed		(367)	(140)
miconie alleady paid on unito redeemed		12,276	12,376
Accounting income available for distribution:	_		
-Relating to capital gains		12,276	12,376
-Excluding capital gains		12,276	12,376
	-	12,276	12,570

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NIT ISLAMIC EQUITY FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Note	September 30,		
		2024	2023	
		Rupees in '0	'000	
Net income for the period		12,643	12,516	
Other comprehensive income / (loss)				
Items that will not be reclassified to income statement				
(Loss) on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)		(923)	(47,370)	
Net unrealised (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income'(FVOCI)	4.4	(28,183)	243,537	
Changes in fair value through other comprehensive income (FVOCI)		(29,106)	196,167	
Total comprehensive income / (loss) for the period		(16,463)	208,683	

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NIT - GOVERNMENT BOND FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

		September 3	0
	Note	2024	2023
INCOME		Rupees in '000	
Income from government securities		232,818	73,941
Profit on bank deposits		23,775	27,932
Net unrealised (diminution) on re-measurement of investments			la seculo
classified as 'financial assets at fair value through profit or loss'	5.3	110,630	(2,239)
Gain / (Loss) on sale of investments -net		3,440	(14)
Total income		370,663	99,620
Total moonio			
EXPENSES			
Remuneration of National Investment Trust Limited	٠. ٦-	42.765	4,510
- Management Company	6.1	13,765	586
Sindh Sales Tax on remuneration to Management Company	6.2	2,065	300
Remuneration of Central Depository Company of Pakistan		759	257
Limited - Trustee		114	33
Sindh Sales Tax on remuneration of Trustee	7.2	1,034	351
Annual fee - Securities and Exchange Commission of Pakistan		1,034	331
Allocation of expenses related to registrar services,		1,269	1,060
accounting, operation and valuation services	6.3	247	6
Securities transaction costs		348	173
Auditors' remuneration		25	22
Legal & Professional Charges		37	27
Settlement and bank charges		37	31
Listing fee		293	
Mutual Fund rating Fee		19,973	7,056
Total expenses		10,010	.,
Net income from operating activities		350,690	92,564
	40		
Taxation	10		
	-	350,690	92,564
Net income for the period	_		
Allocation of net income for the period after taxation			
		350.690	92,564
Net income for the period		(5,382)	(6,957)
Income already paid on units redeemed		345,308	85,607
A counting income available for distribution:	-		
Accounting income available for distribution:	Г	112,319	-
-Relating to capital gains		232,989	85,607
-Excluding capital gains			
		345,308	85,607

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - GOVERNMENT BOND FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

		September 30			
		2024	2023		
	Note	Rupees in '000			
Net income for the period		350,690	92,564		
Other comprehensive income for the period		-	· ·		
Total comprehensive income for the period		350,690	92,564		
Total comprehensive means					

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

		2024	2023
INCOME	Note	Rupees in '	000
Income from government securities		85,931	48,679
Income from Term Finance Certificates & Sukuks		35,018	56,988
Income from Marginal Trading System			28
Profit on bank balances		11,919	37,676
(Loss) on sale of investments-net		(1)	(83)
Net unrealised (diminution) / appreciation on re-measurement of investments			
classified as'financial assets at fair value through profit or loss'	5.7	8,248	2,305
Total income		141,115	145,593
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	8.1	8,300	7,716
Sindh sales tax on Management Company's remuneration	8.2	1,245	1,003
Remuneration of Central Depository Company of Pakistan Limited - Trustee		498	472
Sindh Sales Tax on Remuneration of Trustee		75	61
Annual fee - Securities and Exchange Commission of Pakistan		498	472
Central Depository Charges		2	1
Allocation of expenses related to registrar services			4 404
accounting, operations and valuation services	8.3	898	1,431
Laga and Levy Charges		17	25
Settlement and bank charges		41	83
Securities transaction costs		344	173
Auditors' remuneration		25	22
Legal & professional charges	1	.	31
Annual listing fee		18	14
Printing charges		293	
Mutual Fund Rating Fee Total expenses	-	12,254	11,505
•	-	128,861	134,088
Net income from operating activities		0,00	
Net income for the period before taxation		128,861	134,088
Taxation	13	•	•
N. C.	-	128,861	134,088
Net income for the period	_	,	
Allocation of net income for the period			
Net income for the period		128,861	134,088
Income already paid on units redeemed		(2,062)	(7,932)
Income already paid on arms reasoning		126,799	126,156
Accounting income available for distribution:			
-Relating to capital gains		8,115	2,091
-Relating to capital gains -Excluding capital gains		118,684	124,065
-Excidently capital game	-	126,799	126,156

September 30,

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	- 	September	30,	
		2024	2023	
	Note	Rupees in	s in '000	
Net income for the period		128,861	134,088	
Other comprehensive income for the period		•		
Total comprehensive income for the period	_	128,861	134,088	
Total comprehensive means a				

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Note	2024	2023
INCOME		Rupees in '000	
		0.005.040	714,894
Income from government securities		2,065,243	232,325
Income from letter of placements		18,796	
Income from Sukuks		87,382	184,915
Profit on bank deposits		75,342	239,557
Gain / (loss) on sale of investments -net		2,429	(3,614)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		176,098	(1,470)
Total income		2,425,290	1,366,607
EXPENSES			
Remuneration of National Investment Trust Limited			
- Management Company	6.1	61,263	31,619
Sindh Sales Tax on remuneration to Management Company	6.2	9,182	4,110
Remuneration of Central Depository Company of Pakistan			
Limited - Trustee		6,355	3,478
Sindh Sales Tax on remuneration of Trustee		961	452
Annual fee - Securities and Exchange Commission of Pakistan		8,659	4,739
Annual ree - Securities and Exchange Commission of Fakistan			
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	3,460	1,875
Securities transaction costs		413	241
Auditors' remuneration		100	59
		25	-
Legal & Professional Charges		62	4
Settlement and bank charges			31
Listing fee		37	22
Printing charges		200	-
Mutual Fund Rating Fee	_	90,717	46,630
Total expenses	-	2,334,573	1,319,977
Net income for the period before taxation Taxation	11	-	-
Net income for the period	_	2,334,573	1,319,977
Allocation of net income for the period after taxation			
		0.004.572	1 210 077
Net income for the period		2,334,573	1,319,977
Income already paid on units redeemed	_	(289,010)	(203,032)
	_	2,045,563	1,116,945
Accounting income available for distribution:	_		
-Relating to capital gains		156,426	•
-Excluding capital gains	L	1,889,137	1,116,945
	_	2,045,563	1,116,945

September 30,

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

		September 30,	
	Note	2024	2023
		Rupees	in '000
Net income for the period after taxation		2,334,573	1,319,977
Other comprehensive income for the period			- · · · · · · · · · · · · · · · · · · ·
Total comprehensive income for the period	=	2,334,573	1,319,977

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

FOR THE QUARTER ENDED SEPTEMBER 30, 2024	-	September 30,	
		2024	2023
INCOME	Note	Rupees in '0	00
Income from Ijarah Sukuk		13,261	8,634
Income from sukuks		26,858	19,928
Profit on bank deposits		44,990	19,830
Income from Musharika		14,151	•
(Loss) on sale of investments -net		(109)	-
Net unrealised appreciation / (diminution) on re-measurement of investments			
classified as 'financial assets at fair value through profit or loss'	5.4	1,511	(296)
oldosiliou do ilitarious secondo		100,662	48,096
EXPENSES			
Remuneration of National Investment Trust Limited			
- Management Company	6.1	5,396	2,254
Sindh Sales Tax on remuneration to Management Company	6.2	809	293
Remuneration of Central Depository Company of Pakistan			
Limited - Trustee	7.1	405	172
Sindh Sales tax on Trustee remuneration	7.2	61	22
Annual fee - Securities and Exchange Commission of Pakistan		404	172
Allocation of expenses related to registrar services,			
accounting, operation and valuation services	6.3	486	1,234
Securities transaction costs		9	-
Auditors' remuneration		127	59
Legal & Professional Charges		25	22
Settlement and bank charges		93	103
Listing fee		•	31
Shariah Advisory Fee		9	74 14
Printing charges		14	14
Mutual Fund Rating Fee			
Total expenses		7,959	4,450
Net income from operating activities	-	92,703	43,646
Taxation	11	•	
Net income for the period		92,703	43,646
Allocation of net income for the period after taxation			
Net income for the period		92,703	43,646
Income already paid on units redeemed		(9,037)	(4,351)
	_	83,666	39,295
Accounting income available for distribution:		1,265	-
-Relating to capital gains		82,401	39,295
-Excluding capital gains		83,666	39,295

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT - ISLAMIC INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

		Septembe	ember 30,	
		2024	2023	
	Note	Rupees	in '000	
Net income for the period after taxation		92,703	43,646	
Other comprehensive income for the period				
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.5	1,299	102	
Total comprehensive income for the period		94,002	43,748	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	- I	September 30,	
	Note	2024	2023
	-	Rupees in	'000
INCOME		1,826	1,336
Dividend income		(1)	35
(Loss) / Gain on sale of investments-net		(1)	00
Net unrealised appreciation on re-measurement of investments	5 0	894	3,281
classified as 'financial assets at fair value through profit or loss'	5.2	71	120
Mark-up/return on bank deposits	-	2,790	4,772
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	7.1	68	43
Sindh sales tax on remuneration of Management Company	7.2	9	6
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	17	11
Sindh Sales Tax on Remuneration of Trustee	8.2	4	1
Annual fee - Securities and Exchange Commission of Pakistan		16	10
Central Depository Charges		3	1
Settlement and bank charges		-	21
Auditors' remuneration		131	82
Amortization of preliminary expenses and floatation costs		4	4
Legal & Professional Charges		49	43
Annual Listing Fee		58	8
,g	_	359	230
Net income from operating activities		2,431	4,542
Element of income / (loss) and capital gains / (losses) included			
in prices of units issued less those in units redeemed			(57)
Net income for the period before taxation	-	2,431	4,485
The state of the s			
Taxation			e e
Net income for the period		2,431	4,485

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

		September 30,		
	Note	2024	2023	
	Rupees in '000			
Net inocme for the period		2,431	4,485	
Other comprehensive income				
Items that will not be reclassified to income statement			-1	
Total comprehensive income for the period	_	2,431	4,485	

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NIT ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Note	2024	2023
		Rupees in '00	
INCOME			
Dividend income		8,069	3,867
Gain on sale of investments-net		880	11,760
Income on Debt Securities		3,695	6,722
Income from Government Securities		1,403	365
Net unrealised appreciation on re-measurement of investments			
classified as 'financial assets at fair value through profit or loss'	5.4	2,590	16,541
Mark-up/return on bank deposits		10,479	10,667
		27,116	49,922
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	6.1	2,585	1,933
Sindh sales tax on remuneration of Management Company	6.2	388	251
Trustee Fee- Central Depository Company of Pakistan Limited		345	258
Sindh Sales Tax on Remuneration of Trustee	7.1	52	34
Annual fee - Securities and Exchange Commission of Pakistan		164	122
Allocation of expenses related to registrar services,			
accounting, operation and valuation services	6.3	230	330
Central Depository Charges		2	2
Securities transaction costs		37	25
Settlement and bank charges		102	100
Auditors' Remuneration		239	121
Amortization of preliminary expenses and floatation costs		50	50
Legal & Professional Charges		30	-
Annual Listing Fee		•	31
Printing and related costs		10	9
,g		4,234	3,266
Net income from operating activities		22,882	46,656
Taxation	8.1		
Net income for the period after taxation	-	22,882	46,656
Allocation of net income for the period			
		22,882	46,656
Net income for the period		(308)	(1,027)
Income already paid on units redeemed	-	22,574	45,629
Accounting income available for distribution:			
-Relating to capital gains		3,470	27,678
-Excluding capital gains		19,104	17,951
		22,574	45,629

---September 30, ----

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited (Management Company)

NIT ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME	(UNAUDITED)		
FOR THE QUARTER ENDED SEPTEMBER 30, 2024	-	Septemb	oer 30,
	Note	2024	2023
	-	Rupees i	n '000
Net income for the period		22,882	46,656
Other comprehensive income for the period			
Other comprehensive income for the period		· ·	
Total comprehensive income for the period		22,882	46,656
The annexed notes 1 to 15 form an integral part of this condensed interin	n financial informa	ation.	
The annexed notes 1 to 13 form an integral part of this solidarious interior			

For National Investment Trust Limited (Management Company)

NIT - ISLAMIC MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENEDED SEPTEMBER 30, 2024

TOR THE GOARTER ENERGY	September 30,		
	Note	2024	2023
INCOME		Rupees in '0	00
		76,989	79,358
Income from Sukuks		182,955	1,809
Income from letter of placements		155,654	277,312
Profit on bank deposits		(1,354)	(90)
(Loss) on sale of investments -net		(1,001)	(/
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	_	-	(50)
Total income		414,244	358,339
EXPENSES	_		
Remuneration of National Investment Trust Limited		40.000	13.052
- Management Company	6.1	16,398	
Sindh Sales Tax on remuneration to Management Company	6.2	2,460	1,697
Remuneration of Central Depository Company of Pakistan	- 1	- 1	
Limited - Trustee		1,241	957
Sindh Sales Tax on remuneration of Trustee		186	124
Annual fee - Securities and Exchange Commission of Pakistan		1,691	1,304
Amortisation of preliminary expenses and floatation costs		32	32
Central depository charges		1	2
Securities transaction costs		76	10
Auditors' remuneration		125	73
Legal & Professional Charges		25	22
Settlement and bank charges		10	53
Shariah advisory fee		184	137
Printing charges		26	-
Mutual Fund Rating Fee		93	-
Total expenses		22,548	17,463
Net income for the period before taxation	- T	391,696	340,876
Net income for the period before taxation	<u>-</u>	391,696	340,876
Taxation	11		
Taxation	_	391,696	340.876
Net income for the period	-	391,090	340,070
Allocation of net income for the period after taxation			
N. C. Carlos and A. Carlos and A. C. Car		391,696	340,876
Net income for the period		(63,587)	(76,900)
Income already paid on units redeemed		328,109	263,976
Accounting income available for distribution:	_		
-Relating to capital gains		-	-
-Excluding capital gains	L	328,109	263,976
	-	328,109	263,976
	_		

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director Director Director

NIT - ISLAMIC MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENEDED SEPTEMBER 30, 2024

FOR THE QUARTER ENEDED SEPTEMBER 30, 2024	September	September 30,		
	2024	2023		
	Rupees in	'000		
Net income for the period after taxation	391,696	340,876		
Other comprehensive income for the period				
Total comprehensive income for the period	391,696	340,876		

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director Director Director

NIT - SOCIAL IMPACT FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

FOR THE QUARTER ENDED SEPTEMBER 30, 2024		September 30,	
		2024	2023
NCOME	Note	Rupees in '	000
ncome from Government Securities		16,754	-
ncome from Term Finance Certificates		9,247	4,629
Profit on bank balances		55,957	61,717
Gain on sale of investments-net		1,134	
let unrealised appreciation/ (diminution) on re-measurement of			
investments classified as 'financial assets at fair value through profit or loss'	5.3	665	(433)
otal income		83,757	65,913
EXPENSES	7.1	5,174	3,587
Remuneration of National Investment Trust Limited - Management Company	7.1	776	466
Sindh sales tax on Management Company's remuneration	1.2	316	215
Remuneration of Central Depository Company of Pakistan Limited - Trustee		47	28
Sindh Sales Tax on Remuneration of Trustee		316	215
Annual fee - Securities and Exchange Commission of Pakistan		1	3
Central Depository Charges		32	32
Amortisation of preliminary expenses and floatation costs		3	5
Settlement and bank charges		171	82
Auditors' remuneration		25	22
_egal & professional charges		9	-
Printing charges		46	-
Mutual Fund rating fee Total expenses	<u> </u>	6,933	4,656
Net income for the period before taxation		76,824	61,257
	11		
Taxation			
Net income for the period	_	76,824	61,257
Allocation of net income for the period			
Not in a second		76,824	61,257
Net income for the period Income already paid on units redeemed		(9,316)	(3,436
income aiready paid on units redeemed		67,508	57,821
Accounting income available for distribution:			
-Relating to capital gains			- E7 004
-Excluding capital gains		67,508	57,821
		67,508	57,821

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director Director Director

NIT - SOCIAL IMPACT FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

FOR THE QUARTER ENDED OF TEMBER OF, 2021		September 30,				
		2024	2023			
	Note	s in '000				
Net income for the period		76,824	61,257			
Other comprehensive income for the period		•				
Total comprehensive income for the period		76,824	61,257			

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director

Chief Financial Officer