

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

**Karachi.**

**SUBJECT:**

**BOARD OF DIRECTORS MEETING**

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-369/2024-25/044 dated October 9, 2024 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the Quarter ended September 30, 2024.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid  
Company Secretary

**Copy to:**

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

**NATIONAL INVESTMENT (UNIT) TRUST**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

**INCOME**

Dividend income	
Gain on sale of investments-net	
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	
Profit on bank deposits	

**Total income**

**EXPENSES**

Remuneration of National Investment Trust Limited -Management Company	
Sindh sales tax on remuneration of Management Company	
Selling and Marketing Expenses	
Remuneration of Central Depository Company of Pakistan Limited- Trustee	
Sindh Sales Tax on Remuneration of Trustee	
Annual fee - Securities and Exchange Commission of Pakistan	
Allocation of expenses related to registrar services, accounting, operations and valuation services	
Central Depository Charges	
Settlement and bank charges	
Financial charges	
Auditor's Remuneration	
Printing Charges	
Other Expenses	
<b>Total expenses</b>	

**Net income from operating activities**

**Net income for the period before taxation**

Taxation

**Net income for the period**

**Allocation of net income for the period**

Net income for the period	
Income already paid on units redeemed	

**Accounting income available for distribution:**

- Relating to capital gains
- Excluding capital gains

Note	September 30,	
	2024	2023
	Rupees in '000	
	1,208,759	822,684
	13,847	8,956
5.7	981,132	342,554
	54,301	56,754
	2,258,039	1,230,948
7.1	237,900	149,198
7.2	35,685	19,396
7.4	86,590	87,890
	6,827	5,776
9.1	1,024	751
	15,052	10,114
7.3	36,358	31,492
	408	38
	102	239
	70,109	74,819
	477	254
	324	422
	511	23,307
	491,367	403,696
	1,766,672	827,252
	1,766,672	827,252
12	-	-
	1,766,672	827,252
	1,766,672	827,252
	(16,256)	(4,373)
	1,750,416	822,879
	985,824	349,652
	764,592	473,227
	1,750,416	822,879

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NATIONAL INVESTMENT (UNIT) TRUST  
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

		September 30,	
		2024	2023
Note		-----Rupees in '000-----	
	Net income for the period	1,766,672	827,252
<b>Items that will not be reclassified to income statement</b>			
	Gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)	1,478,771	630,673
5.8	Net unrealised (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	187,613	1,149,297
	Changes in fair value through other comprehensive income (FVOCI)	1,666,384	1,779,970
	<b>Total comprehensive income for the period</b>	<b>3,433,056</b>	<b>2,607,222</b>

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited  
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer



**NIT ISLAMIC EQUITY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

		September 30,	
	Note	2024	2023
-----Rupees in '000-----			
<b>INCOME</b>			
Dividend income		59,628	24,802
Gain on sale of investments-net		186	-
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	4.3	(25,439)	420
Mark-up/return on bank deposits		6,394	8,079
		40,769	33,301
<b>EXPENSES</b>			
Remuneration of National Investment Trust Limited -Management Company	5.1	15,665	11,083
Sindh sales tax on remuneration of Management Company	5.2	2,350	1,441
Selling and Marketing Expenses	5.4	4,424	5,036
Trustee Fee- Central Depository Company of Pakistan Limited		1,035	805
Sindh Sales Tax on Remuneration of Trustee	6.1	155	105
Annual fee - Securities and Exchange Commission of Pakistan		743	526
Allocation of expenses related to registrar services, accounting, operation and valuation services	5.3	1,375	1,006
Central Depository Charges		11	7
Securities transaction costs		84	13
Settlement and bank charges		16	134
Auditors' Remuneration		239	122
Legal & Professional Charges		30	-
Shariah advisory fee		51	74
Charity expenses		1,924	382
Annual Listing Fee		-	28
Printing and related costs		24	23
		28,126	20,785
<b>Net income for the period before taxation</b>		12,643	12,516
Taxation	10	-	-
<b>Net income for the period</b>		12,643	12,516
<b>Allocation of net income for the period after taxation</b>			
Net income for the period		12,643	12,516
Income already paid on units redeemed		(367)	(140)
		12,276	12,376
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		12,276	12,376
		12,276	12,376

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



**NIT ISLAMIC EQUITY FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Note	September 30,	
	2024	2023
	-----Rupees in '000-----	
Net income for the period	12,643	12,516
<b>Other comprehensive income / (loss)</b>		
<b>Items that will not be reclassified to income statement</b>		
(Loss) on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)	(923)	(47,370)
Net unrealised (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income'(FVOCI) 4.4	(28,183)	243,537
Changes in fair value through other comprehensive income (FVOCI)	(29,106)	196,167
<b>Total comprehensive income / (loss) for the period</b>	<b>(16,463)</b>	<b>208,683</b>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT - GOVERNMENT BOND FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

**INCOME**

Income from government securities
Profit on bank deposits
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'
Gain / (Loss) on sale of investments -net
<b>Total income</b>

Note	September 30	
	2024	2023
	Rupees in '000	
	232,818	73,941
	23,775	27,932
5.3	110,630	(2,239)
	3,440	(14)
	<b>370,663</b>	<b>99,620</b>

**EXPENSES**

Remuneration of National Investment Trust Limited - Management Company
Sindh Sales Tax on remuneration to Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Annual fee - Securities and Exchange Commission of Pakistan
Allocation of expenses related to registrar services, accounting, operation and valuation services
Securities transaction costs
Auditors' remuneration
Legal & Professional Charges
Settlement and bank charges
Listing fee
Mutual Fund rating Fee
<b>Total expenses</b>

6.1	13,765	4,510
6.2	2,065	586
	759	257
7.2	114	33
	1,034	351
6.3	1,269	1,060
	247	6
	348	173
	25	22
	37	27
	-	31
	293	-
	<b>19,973</b>	<b>7,056</b>

**Net income from operating activities**

Taxation

10	-	-
	<b>350,690</b>	<b>92,564</b>

**Net income for the period**

**Allocation of net income for the period after taxation**

Net income for the period
Income already paid on units redeemed

350,690	92,564
(5,382)	(6,957)
<b>345,308</b>	<b>85,607</b>

Accounting income available for distribution:
-Relating to capital gains
-Excluding capital gains

112,319	-
232,989	85,607
<b>345,308</b>	<b>85,607</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT - GOVERNMENT BOND FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Note	September 30	
	2024	2023
	Rupees in '000	
Net income for the period	350,690	92,564
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>350,690</b>	<b>92,564</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



**NIT - INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

**INCOME**

Income from government securities  
Income from Term Finance Certificates & Sukuks  
Income from Marginal Trading System  
Profit on bank balances  
(Loss) on sale of investments-net  
Net unrealised (diminution) / appreciation on re-measurement of investments  
classified as 'financial assets at fair value through profit or loss'

**Total income**

**EXPENSES**

Remuneration of National Investment Trust Limited - Management Company  
Sindh sales tax on Management Company's remuneration  
Remuneration of Central Depository Company of Pakistan Limited - Trustee  
Sindh Sales Tax on Remuneration of Trustee  
Annual fee - Securities and Exchange Commission of Pakistan  
Central Depository Charges  
Allocation of expenses related to registrar services  
accounting, operations and valuation services  
Laga and Levy Charges  
Settlement and bank charges  
Securities transaction costs  
Auditors' remuneration  
Legal & professional charges  
Annual listing fee  
Printing charges  
Mutual Fund Rating Fee

**Total expenses**

**Net income from operating activities**

**Net income for the period before taxation**

Taxation

**Net income for the period**

**Allocation of net income for the period**

Net income for the period  
Income already paid on units redeemed

Accounting income available for distribution:

-Relating to capital gains  
-Excluding capital gains

Note	September 30,	
	2024	2023
	Rupees in '000	
	85,931	48,679
	35,018	56,988
	-	28
	11,919	37,676
	(1)	(83)
5.7	8,248	2,305
	141,115	145,593
8.1	8,300	7,716
8.2	1,245	1,003
	498	472
	75	61
	498	472
	2	1
8.3	898	1,431
	-	1
	17	25
	41	83
	344	173
	25	22
	-	31
	18	14
	293	-
	12,254	11,505
	128,861	134,088
	128,861	134,088
13	-	-
	128,861	134,088
	128,861	134,088
	128,861	134,088
	(2,062)	(7,932)
	126,799	126,156
	8,115	2,091
	118,684	124,065
	126,799	126,156

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT - INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	September 30,	
	2024	2023
Note	-----Rupees in '000-----	
Net income for the period	128,861	134,088
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>128,861</b>	<b>134,088</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT - MONEY MARKET FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

**INCOME**

Income from government securities	
Income from letter of placements	
Income from Sukuks	
Profit on bank deposits	
Gain / (loss) on sale of investments -net	
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	

**Total income**

**EXPENSES**

Remuneration of National Investment Trust Limited - Management Company	
Sindh Sales Tax on remuneration to Management Company	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	
Sindh Sales Tax on remuneration of Trustee	
Annual fee - Securities and Exchange Commission of Pakistan	
Allocation of expenses related to registrar services, accounting, operation and valuation services	
Securities transaction costs	
Auditors' remuneration	
Legal & Professional Charges	
Settlement and bank charges	
Listing fee	
Printing charges	
Mutual Fund Rating Fee	

**Total expenses**

**Net income for the period before taxation**

**Taxation**

**Net income for the period**

**Allocation of net income for the period after taxation**

Net income for the period	
Income already paid on units redeemed	

Accounting income available for distribution:

-Relating to capital gains	
-Excluding capital gains	

Note	September 30,	
	2024	2023
	-----Rupees in '000-----	
	2,065,243	714,894
	18,796	232,325
	87,382	184,915
	75,342	239,557
	2,429	(3,614)
	176,098	(1,470)
	2,425,290	1,366,607

6.1	61,263	31,619
6.2	9,182	4,110
	6,355	3,478
	961	452
	8,659	4,739
6.3	3,460	1,875
	413	241
	100	59
	25	-
	62	4
	-	31
	37	22
	200	-
	90,717	46,630
	2,334,573	1,319,977
11	-	-
	2,334,573	1,319,977

2,334,573	1,319,977
(289,010)	(203,032)
2,045,563	1,116,945
156,426	-
1,889,137	1,116,945
2,045,563	1,116,945

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



**NIT - MONEY MARKET FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	Note	September 30,	
		2024	2023
		-----Rupees in '000-----	
Net income for the period after taxation		2,334,573	1,319,977
Other comprehensive income for the period		-	-
<b>Total comprehensive income for the period</b>		<u><u>2,334,573</u></u>	<u><u>1,319,977</u></u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT - ISLAMIC INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

**INCOME**

Income from Ijarah Sukuk	
Income from sukuks	
Profit on bank deposits	
Income from Musharika	
(Loss) on sale of investments -net	
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	

Note	September 30,	
	2024	2023
	-----Rupees in '000-----	
	13,261	8,634
	26,858	19,928
	44,990	19,830
	14,151	-
	(109)	-
5.4	1,511	(296)
	<u>100,662</u>	<u>48,096</u>

**EXPENSES**

Remuneration of National Investment Trust Limited	
- Management Company	
Sindh Sales Tax on remuneration to Management Company	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	
Sindh Sales tax on Trustee remuneration	
Annual fee - Securities and Exchange Commission of Pakistan	
Allocation of expenses related to registrar services, accounting, operation and valuation services	
Securities transaction costs	
Auditors' remuneration	
Legal & Professional Charges	
Settlement and bank charges	
Listing fee	
Shariah Advisory Fee	
Printing charges	
Mutual Fund Rating Fee	

6.1	5,396	2,254
6.2	809	293
7.1	405	172
7.2	61	22
	404	172
6.3	486	1,234
	9	-
	127	59
	25	22
	93	103
	-	31
	9	74
	14	14
	121	-
	<u>7,959</u>	<u>4,450</u>
	<u>92,703</u>	<u>43,646</u>
11	-	-
	<u>92,703</u>	<u>43,646</u>
	<u>92,703</u>	<u>43,646</u>
	<u>92,703</u>	<u>43,646</u>
	<u>(9,037)</u>	<u>(4,351)</u>
	<u>83,666</u>	<u>39,295</u>
	<u>83,666</u>	<u>39,295</u>
	<u>1,265</u>	<u>-</u>
	<u>82,401</u>	<u>39,295</u>
	<u>83,666</u>	<u>39,295</u>

**Total expenses**

**Net income from operating activities**

Taxation

**Net income for the period**

**Allocation of net income for the period after taxation**

Net income for the period	
Income already paid on units redeemed	

Accounting income available for distribution:	
-Relating to capital gains	
-Excluding capital gains	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT - ISLAMIC INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	Note	September 30,	
		2024	2023
		Rupees in '000	
Net income for the period after taxation		92,703	43,646
<b>Other comprehensive income for the period</b>			
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.5	1,299	102
<b>Total comprehensive income for the period</b>		<b>94,002</b>	<b>43,748</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

		September 30,	
		2024	2023
		Rupees in '000	
<b>INCOME</b>			
Dividend income		1,826	1,336
(Loss) / Gain on sale of investments-net		(1)	35
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		894	3,281
5.2		71	120
Mark-up/return on bank deposits		2,790	4,772
<b>EXPENSES</b>			
Remuneration of National Investment Trust Limited -Management Company		68	43
7.1			
Sindh sales tax on remuneration of Management Company		9	6
7.2			
Trustee Fee- Central Depository Company of Pakistan Limited		17	11
8.1			
Sindh Sales Tax on Remuneration of Trustee		4	1
8.2			
Annual fee - Securities and Exchange Commission of Pakistan		16	10
Central Depository Charges		3	1
Settlement and bank charges		-	21
Auditors' remuneration		131	82
Amortization of preliminary expenses and floatation costs		4	4
Legal & Professional Charges		49	43
Annual Listing Fee		58	8
		359	230
<b>Net income from operating activities</b>		2,431	4,542
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		-	(57)
<b>Net income for the period before taxation</b>		2,431	4,485
Taxation		-	-
<b>Net income for the period</b>		2,431	4,485

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited  
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Note	September 30,	
	2024	2023
	-----Rupees in '000-----	
Net income for the period	2,431	4,485
Other comprehensive income		
Items that will not be reclassified to income statement	-	-
<b>Total comprehensive income for the period</b>	<b>2,431</b>	<b>4,485</b>

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT ASSET ALLOCATION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

**INCOME**

Dividend income	
Gain on sale of investments-net	
Income on Debt Securities	
Income from Government Securities	
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	
Mark-up/return on bank deposits	

Note	September 30, -----	
	2024	2023
	Rupees in '000-----	
	8,069	3,867
	880	11,760
	3,695	6,722
	1,403	365
5.4	2,590	16,541
	10,479	10,667
	27,116	49,922

**EXPENSES**

Remuneration of National Investment Trust Limited -Management Company	
Sindh sales tax on remuneration of Management Company	
Trustee Fee- Central Depository Company of Pakistan Limited	
Sindh Sales Tax on Remuneration of Trustee	
Annual fee - Securities and Exchange Commission of Pakistan	
Allocation of expenses related to registrar services, accounting, operation and valuation services	
Central Depository Charges	
Securities transaction costs	
Settlement and bank charges	
Auditors' Remuneration	
Amortization of preliminary expenses and floatation costs	
Legal & Professional Charges	
Annual Listing Fee	
Printing and related costs	

6.1	2,585	1,933
6.2	388	251
	345	258
7.1	52	34
	164	122
6.3	230	330
	2	2
	37	25
	102	100
	239	121
	50	50
	30	-
	-	31
	10	9
	4,234	3,266
	22,882	46,656

**Net income from operating activities**

Taxation

8.1	-	-
	22,882	46,656

**Net income for the period after taxation**

**Allocation of net income for the period**

Net income for the period	
Income already paid on units redeemed	

22,882	46,656
(308)	(1,027)
22,574	45,629

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

3,470	27,678
19,104	17,951
22,574	45,629

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



NIT ASSET ALLOCATION FUND  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Note	September 30,	
		2024	2023
		Rupees in '000	
Net income for the period		22,882	46,656
Other comprehensive income for the period		-	-
Other comprehensive income for the period		-	-
Total comprehensive income for the period		22,882	46,656

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

For National Investment Trust Limited  
(Management Company)

Managing Director                      Director                      Director                      Chief Financial Officer

**NIT - ISLAMIC MONEY MARKET FUND  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

**INCOME**

Income from Sukuks
Income from letter of placements
Profit on bank deposits
(Loss) on sale of investments -net
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'
<b>Total income</b>

Note

September 30,	
2024	2023
Rupees in '000	
76,989	79,358
182,955	1,809
155,654	277,312
(1,354)	(90)
-	(50)
<b>414,244</b>	<b>358,339</b>

**EXPENSES**

Remuneration of National Investment Trust Limited
- Management Company
Sindh Sales Tax on remuneration to Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Annual fee - Securities and Exchange Commission of Pakistan
Amortisation of preliminary expenses and floatation costs
Central depository charges
Securities transaction costs
Auditors' remuneration
Legal & Professional Charges
Settlement and bank charges
Shariah advisory fee
Printing charges
Mutual Fund Rating Fee
<b>Total expenses</b>

6.1  
6.2

16,398	13,052
2,460	1,697
1,241	957
186	124
1,691	1,304
32	32
1	2
76	10
125	73
25	22
10	53
184	137
26	-
93	-
<b>22,548</b>	<b>17,463</b>

**Net income for the period before taxation**

**391,696** **340,876**

**Net income for the period before taxation**

**391,696** **340,876**

Taxation

11

- -

**Net income for the period**

**391,696** **340,876**

**Allocation of net income for the period after taxation**

Net income for the period
Income already paid on units redeemed

391,696 340,876  
(63,587) (76,900)  
**328,109** **263,976**

Accounting income available for distribution:
-Relating to capital gains
-Excluding capital gains

- -  
**328,109** **263,976**  
**328,109** **263,976**

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited  
(Management Company)**

**Managing Director**

**Director**

**Director**

**NIT - ISLAMIC MONEY MARKET FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	September 30,	
	2024	2023
	-----Rupees in '000-----	
Net income for the period after taxation	391,696	340,876
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>391,696</b>	<b>340,876</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**NIT - SOCIAL IMPACT FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

		September 30,-----	
		2024	2023
		-----Rupees in '000-----	
<b>INCOME</b>	<b>Note</b>		
Income from Government Securities		16,754	-
Income from Term Finance Certificates		9,247	4,629
Profit on bank balances		55,957	61,717
Gain on sale of investments-net		1,134	-
Net unrealised appreciation/ (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	665	(433)
<b>Total income</b>		<b>83,757</b>	<b>65,913</b>
<b>EXPENSES</b>			
Remuneration of National Investment Trust Limited - Management Company	7.1	5,174	3,587
Sindh sales tax on Management Company's remuneration	7.2	776	466
Remuneration of Central Depository Company of Pakistan Limited - Trustee		316	215
Sindh Sales Tax on Remuneration of Trustee		47	28
Annual fee - Securities and Exchange Commission of Pakistan		316	215
Central Depository Charges		1	3
Amortisation of preliminary expenses and floatation costs		32	32
Settlement and bank charges		3	5
Auditors' remuneration		171	82
Legal & professional charges		25	22
Printing charges		9	-
Mutual Fund rating fee		46	-
<b>Total expenses</b>		<b>6,933</b>	<b>4,656</b>
<b>Net income for the period before taxation</b>		<b>76,824</b>	<b>61,257</b>
Taxation	11	-	-
<b>Net income for the period</b>		<b>76,824</b>	<b>61,257</b>
<b>Allocation of net income for the period</b>			
Net income for the period		76,824	61,257
Income already paid on units redeemed		(9,316)	(3,436)
		<b>67,508</b>	<b>57,821</b>
Accounting income available for distribution:			
-Relating to capital gains		-	-
-Excluding capital gains		67,508	57,821
		<b>67,508</b>	<b>57,821</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**



**NIT - SOCIAL IMPACT FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	September 30,	
	2024	2023
Note	Rupees in '000	
Net income for the period	76,824	61,257
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>76,824</b>	<b>61,257</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**