

October 16, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
I.I. Chundrigar Road, Karachi

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

This is in continuation of Calcorp Limited's (the "Company") disclosure dated 21 February 2024 and in accordance with the requirements of Sections 96 & 131 of the Securities Act 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, pursuant to which we hereby would like to convey the following information:

On October 15, 2024, Optimus Limited informed the Company that a consortium of three individuals, namely, Mr. Asif Ali Sheikh, Mr. Muhammed Hanif and Mr. Kashif Mumtaz ("Acquirors") executed a Share Purchase Agreement ("SPA") on 15 October 2024 for the sale of Optimus Limited's entire shareholding in the Company, comprising of 9,020,473 shares which represent 83.96% of the issued share capital of the Company (the Transaction).

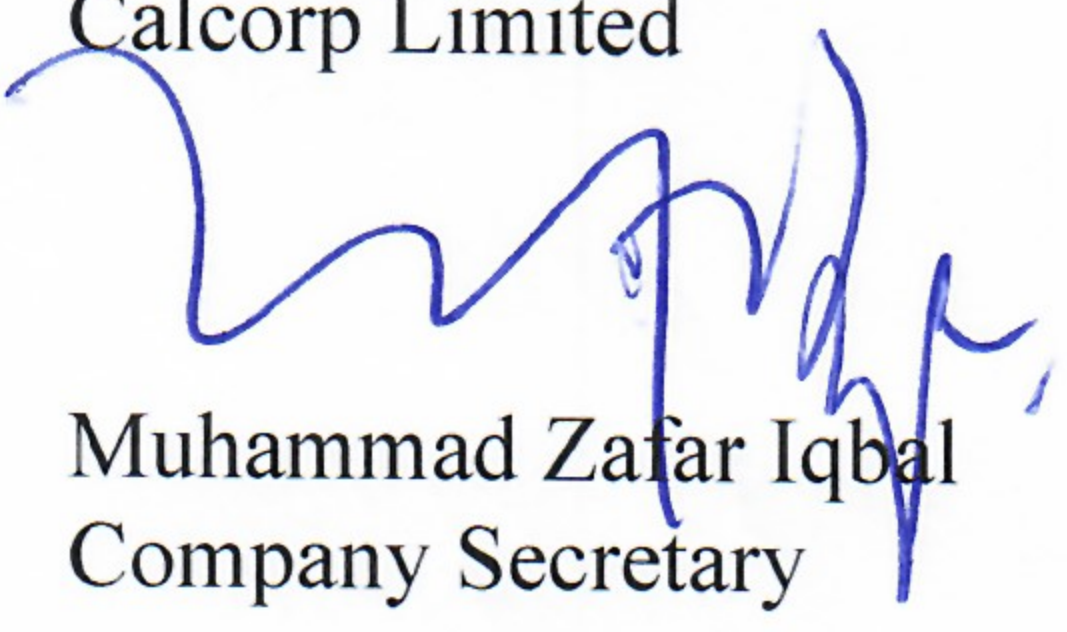
Completion of the Transaction will be subject to the issuance of a public offer by the Acquirors, receipt of requisite regulatory approvals, and the satisfaction of other closing formalities.

A disclosure form is attached herewith as Annexure – A

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thank you for your assistance with this matter.

For and behalf of
Calcorp Limited


Muhammad Zafar Iqbal
Company Secretary

cc:

Executive Director
Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad, Pakistan

Head office:

D-131/A, Block 4, Clifton, Karachi

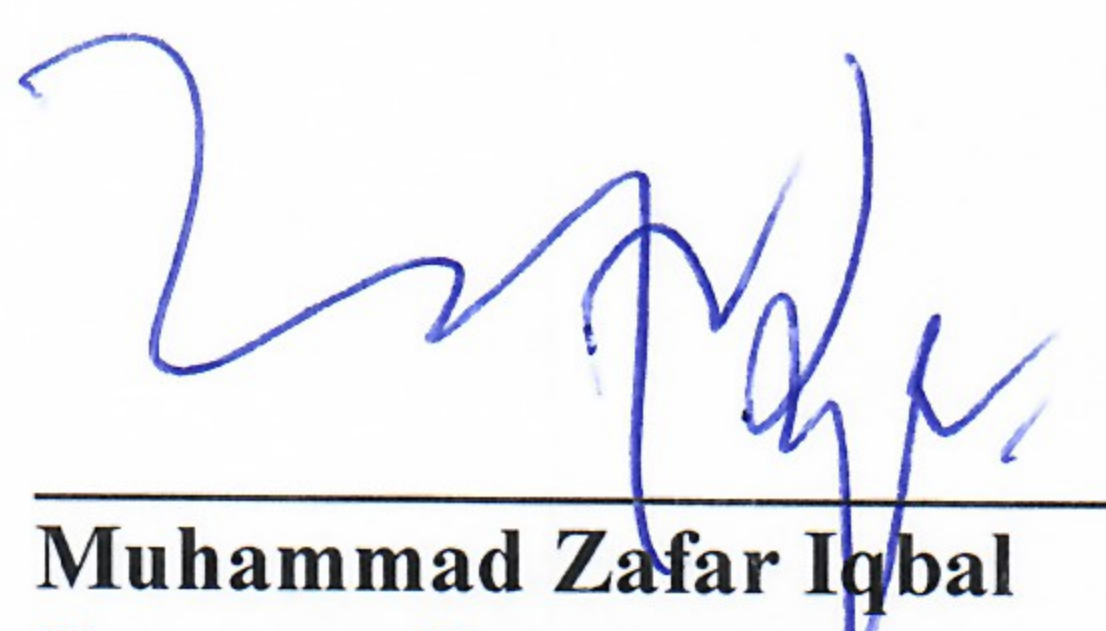
Tele: +92(21) 38771130

E-mail: cosec@calcorp.com.pk

Web: www.calcorp.com.pk

Annexure 'A'**Disclosure form under section 96 & 131 of Securities Act 2015**

Name of the Company	Calcorp Limited
Date of Report (Date of earliest event reported, if applicable)	October 16
Exact Name of Company as specified in its Memorandum	Calcorp Limited
Company's Registered Address	D-131/A, Block 4, Clifton, Karachi
Contact Information	+92 (21) 3877-1130
Disclosure of Price Sensitive / Inside / Material Information by the Company in terms of Securities Act, 2015	<p>On October 15, 2024, Optimus Limited informed Calcorp Limited (the "Company") that a consortium of three individuals Mr. Asif Ali Sheikh, Mr. Muhammed Hanif and Mr. Kashif Mumtaz ("Acquirors") and Optimus Limited entered into a Share Purchase Agreement ("SPA") on 15 October 2024 for the sale of Optimus Limited's entire shareholding in the Company, comprising of 9,020,473 shares that represent 83.96% of the issued share capital of the Company (the "Transaction").</p> <p>Completion of the Transaction will be subject to the issuance of a public offer by the Acquirors, receipt of requisite regulatory approvals and the satisfaction of other closing formalities.</p>



Muhammad Zafar Iqbal
Company Secretary

Head office:

D-131/A, Block 4, Clifton, Karachi

Tele: +92(21) 38771130

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Web: www.calcorp.com.pk

October 15, 2024

The Chief Executive Officer and
The Board of Directors
Calcorp Limited
D-131-A, Block-4, Clifton
Karachi.

Dear Honourable Members of the Board,

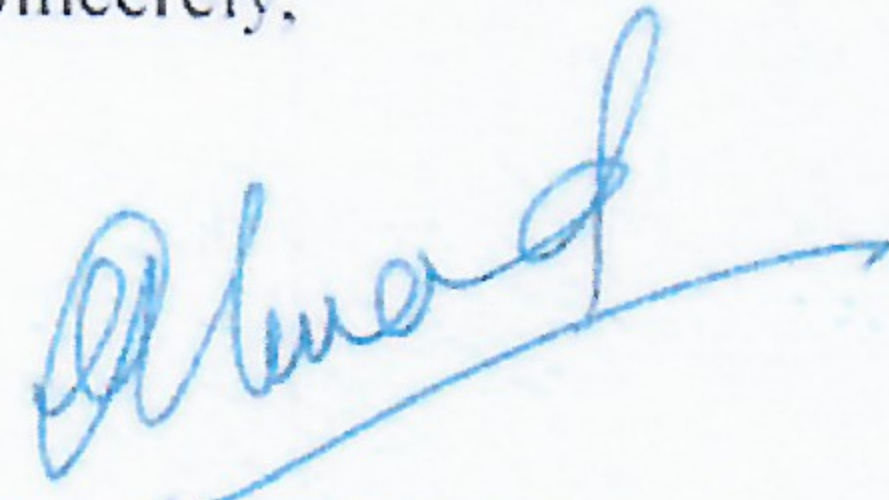
SUBJECT: EXECUTION OF SHARE PURCHASE AGREEMENT FOR THE SALE OF 83.96% EQUITY STAKE IN CALCORP LIMITED BY OPTIMUS LIMITED

In continuation of our letter dated February 20, 2024 we are pleased to inform you that today Optimus Limited has entered into a Share Purchase Agreement ("SPA") with Mr. Asif Ali Shaikh, Mr. Muhammad Hanif, and Mr. Kashif Mumtaz (collectively, the "Acquirors") for the sale of our entire shareholding of 9,020,473 shares representing 83.96% of the issued capital of Calcorp Limited.

The transaction is subject to issuance of a public offer by the Acquirors, receiving the necessary approvals and regulatory compliances according to the law and regulations currently in force as well as other closing formalities. We will keep the Board of Calcorp Limited informed of any significant developments as the transaction progresses.

Should you have any questions or concerns regarding this potential acquisition, please do not hesitate to contact us.

Sincerely,



Irfan Ahmed
Chief Executive Officer
Optimus Limited

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D-131/A, Block-4,
Clifton, Karachi, Pakistan
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