

October 16, 2024

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Ballot Paper – Voting Through Postal Ballot**

Dear Sir,

We are pleased to enclose herewith the Ballot paper for voting through postal ballot for the Election of Directors and Special Businesses to be transacted at the Annual General Meeting scheduled to be held on Saturday, 26 October 2024 at 10:30 a.m. at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi as well as through video-link (Zoom facility) in compliance of regulation No.5.6.9 of the PSX Regulations that requires prior transmission.

The ballot paper shall be placed on the Company's website i.e. [www.jcl.com.pk](http://www.jcl.com.pk) and the same shall be published in the newspapers of 'Pakistan Observer' in English Language and 'Roziama Dunya' in Urdu on 17 October 2024.

Furthermore, in compliance with regulation No.4 of the Companies (Postal Ballot) Regulations, 2018, the e-voting facility will be available to the eligible shareholders in line with the applicable regulations.

Please circulate the same among the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For JAVEDAN CORPORATION LIMITED

  
  
**Muneer Gader**  
Company Secretary

Encl: as Above

**Javedan Corporation Limited**



**Annexure I [Regulation 8]**  
**JAVEDAN CORPORATION LIMITED**  
**Ballot paper for voting**

In continuation to the Notice of the Annual General Meeting (AGM) scheduled for October 26, 2024, at 10:30 a.m. at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi, as well as through video conferencing, we are pleased to inform the members that Postal Ballot facility has been arranged in the AGM for the agenda No.5 Election of Directors and the consideration of Special Businesses specified in agendas No.6 and 7. This process will be facilitated by M/s. THK Associates (Private) Limited, as the Balloter and E-Service Provider, while M/s. Reanda Haroon Zakaria Aamir Salman Rizwan & Co., will act as the Scrutinizer.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent:  
[muhammad.adnan@jcl.com.pk](mailto:muhammad.adnan@jcl.com.pk).

Name of shareholder/joint shareholders / Proxy holder	
Registered Address	
Folio / CDC Participant / Investor ID with sub account No	
Number of shares held	
CNIC / Passport Number (In case of foreigner) (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory	
CNIC / Passport Number (In case of foreigner) of Authorized Signatory (copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (√) mark in the appropriate box below (delete as appropriate):

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1	<b>Agenda Item No. 5 Election of Directors</b> To elect 9 (nine) Directors, as fixed by the Board in accordance with the provision of Section 159 of the Companies Act, 2017, for a term of 3 (three) years commencing from October 26, 2024, as specified in regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the CCG-2019) as amended through SECP SRO 906(I)/2023, dated July 07, 2023.		N/A.	(Since the nominations received from persons who have offered themselves for election are not more than the number of Directors to be elected, as fixed under Section 159 (1) of the Companies Act, 2017 therefore, the person who have filed their intentions shall stand elected unopposed in the forthcoming AGM without any voting in their respective categories as specified under regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019).



Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
2	<p><b>Agenda Item No. 6</b>  <b>Approval of transactions with the Related Parties</b></p> <p><b>RESOLVED THAT</b>  The Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case-to-case basis for the financial year ending June 30, 2025.</p> <p><b>FURTHER RESOLVED THAT</b>  The transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the companies Act, 2017 read with Companies (Related Party Transactions and Maintenance of Related Records) Regulations, 2018 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval (if required).</p>			
3	<p><b>Agenda Item No. 7</b>  <b>Investment in Associated Companies/Undertakings</b></p> <p><b>RESOLVED THAT</b>  the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, for the following limit of fresh investment in an associated company and undertaking for a period upto next annual general meeting, and subject to the terms and conditions as mentioned in the Annexure-A of Statement under Section 134(3).”</p> <p><b>FURTHER RESOLVED THAT</b>  the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following equity investments limits in associated companies and associated undertaking as are also mentioned in the Annexure-B of Statement under Section 134(3) against which approval had been sought in previous general meeting(s), upto unutilized amount, and for a period upto next annual general meeting, which shall be renewable in next annual general meeting(s) for further period(s).”</p> <p><b>FURTHER RESOLVED THAT</b>  the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following sanctioned limits of loans and/or advances and/or running finance and/or guarantees and/or third-party collateral in associated companies and associated undertakings, for which approval has been sought in previous general meeting(s), as mentioned in detail in the Annexure-B of statement under Section 134(3), whereas the renewal of limits will be in the nature of loan and/or advance and/or running finance and/or guarantee for a period upto next annual general meeting, unless specifically approved for a longer period, and shall be renewable in next annual general meeting(s) for further period(s) as specified.”</p>			



Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)	
S. No	Name of Associated Company & Associated Undertakings	Proposed Fresh Investment		Renewal Requested	
		Equity	Loans / Advances / Guarantee	Unutilized Equity Portion	Sanctioned Loan/Advance/ Guarantee
		Amount in PKR (million)		Amount in PKR (million)	
1	Aisha Steel Mills Limited	-	-	500	1,000
2	Power Cement Limited	-	-	500	1,000
3	Arif Habib Limited	-	-	500	2,000
4	Fatima Fertilizer	-	-	1,000	-
5	Sapphire Bay Islamic Development REIT	-	-	2,536	3,000
6	Gymkhana Apartment REIT	-	-	1,500	1000
7	Signature Residency REIT	-	-	-	165
8	Globe Residency REIT	-	-	1,499	679
9	Naya Nazimabad Apartment REIT	-	-	1,000	4,000
10	Park View Apartment REIT	250	-	-	-
<b>FURTHER RESOLVED THAT</b> The Chief Executive and/or any two Directors jointly and/or any one Director and/or Chief Financial Officer and Company Secretary jointly by any two, be and are hereby authorized to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential to the investment of the Company's funds as above, as and when required at the time of investment, including but not limited to negotiating and executing any necessary agreements/documents, and any ancillary matters thereto.					

**NOTES:**

1. Dully filled postal ballot should be sent to the Chairman of Javedan Corporation Limited through post at Registered Office at Arif Habib Centre, 23 M.T. Khan Road, Karachi, or the Site Office at Naya Nazimabad, Manghopir Road, Karachi or through the registered email address of shareholder at [muhammad.adnan@jcl.com.pk](mailto:muhammad.adnan@jcl.com.pk).
2. Copy of CNIC / Passport No. (in case of foreigner) should be enclosed with the postal ballot form
3. Postal ballot forms should reach chairman of the meeting on or before Friday, 25 October 2024 before 5 p.m. Any postal ballot received after this date will not be considered for voting.
4. The signature on the postal ballot should match with signature on CNIC.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.
6. This postal Poll paper is also available for download from the website of Javedan Corporation Limited at <https://www.jcl.com.pk> Shareholders may download the ballot paper from website or use the same ballot paper as published in newspapers.

\_\_\_\_\_  
 Signature of shareholder(s)/ Proxy  
 Holder(s)/Authorized Signatory (In case  
 of corporate entity, please affix company  
 stamp)  
 Place:  
 Date:



## Annexure I [Regulation 8] JAVEDAN CORPORATION LIMITED Ballot paper for voting through post

In continuation to the Notice of the Annual General Meeting (AGM) scheduled for October 26, 2024, at 10:30 a.m. at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi, as well as through video conferencing, we are pleased to inform the members that Postal Ballot facility has been arranged in the AGM for the agenda No.5 Election of Directors and the consideration of Special Businesses specified in agendas No.6 and 7. This process will be facilitated by M/s. THK Associates (Private) Limited, as the Balloter and E-Service Provider, while M/s. Reanda Haroon Zakaria Aamir Salman Rizwan & Co., will act as the Scrutinizer.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: [muhammad.adnan@jcl.com.pk](mailto:muhammad.adnan@jcl.com.pk).

Name of shareholder/joint shareholders / Proxy holder	
Registered Address	
Folio / CDC Participant / Investor ID with sub account No	
Number of shares held	
CNIC / Passport Number (In case of foreigner) (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory	
CNIC / Passport Number (In case of foreigner) of Authorized Signatory (copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below (delete as appropriate):

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2	<p><b>Agenda Item No. 6</b> <b>Approval of transactions with the Related Parties</b></p> <p><b>RESOLVED THAT</b> The Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case-to-case basis for the financial year ending June 30, 2025.</p> <p><b>FURTHER RESOLVED THAT</b> The transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the companies Act, 2017 read with Companies (Related Party Transactions and Maintenance of Related Records) Regulations, 2018 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval (if required).</p>			
3	<p><b>Agenda Item No. 7</b> <b>Investment in Associated Companies/Undertakings</b></p> <p><b>RESOLVED THAT</b> the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, for the following limit of fresh investment in an associated company and undertaking for a period upto next annual general meeting, and subject to the terms and conditions as mentioned in the Annexure-A of Statement under Section 134(3).”</p> <p><b>FURTHER RESOLVED THAT</b> the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following equity investments limits in associated companies and associated undertaking as are also mentioned in the Annexure-B of Statement under Section 134(3) against which approval had been sought in previous general meeting(s), upto unutilized amount, and for a period upto next annual general meeting, which shall be renewable in next annual general meeting(s) for further period(s).”</p> <p><b>FURTHER RESOLVED THAT</b> the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following sanctioned limits of loans and/or advances and/or running finance and/or guarantees and/or third-party collateral in associated companies and associated undertakings, for which approval has been sought in previous general meeting(s), as mentioned in detail in the Annexure-B of statement under Section 134(3), whereas the renewal of limits will be in the nature of loan and/or advance and/or running finance and/or guarantee for a period upto next annual general meeting, unless specifically approved for a longer period, and shall be renewable in next annual general meeting(s) for further period(s) as specified.”</p>			
S. No	Name of Associated Company & Associated Undertakings	Proposed Fresh Investment	Renewal Requested	
		Equity	Unutilized Equity Portion	Sanctioned Loan/Advance/ Guarantee
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6	Gymkhana Apartment REIT	-	1,500	1000
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	<p><b>FURTHER RESOLVED THAT</b> The Chief Executive and/or any two Directors jointly and/or any one Director and/or Chief Financial Officer and Company Secretary jointly by any two, be and are hereby authorized to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential to the investment of the Company’s funds as above, as and when required at the time of investment, including but not limited to negotiating and executing any necessary agreements/documents, and any ancillary matters thereto.</p>			

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- This postal Poll paper is also available for download from the website of Javedan Corporation Limited at <https://www.jcl.com.pk> Shareholders may download the ballot paper from website or use the same ballot paper as published in newspapers.

Signature of shareholder(s)/  
Proxy Holder(s)/Authorized  
Signatory (In case of corporate  
entity, please affix company  
stamp)

Place:

Date:

