



Soneri Bank

SBL/Secy/PSX/24/235
16 October 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 7
Through PUCARS & Hand delivery

Subject: **Financial Results for the Third Quarter and Nine Months ended 30.09.2024**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 207th meeting held on Wednesday, 16th October 2024 at 1300 hours at 10th Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the third quarter and nine months Financial Statements for the period ended 30th September 2024 and recommended the following:

- | | | |
|--|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the third quarter and nine months period ended 30 September 2024 is enclosed herewith as Annexure "A".

The Quarterly Report of the Bank for the period ended 30 September 2024 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.

SONERI BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024

	Note	Quarter Ended		Nine Months Ended	
		30 September 2024	30 September 2023	30 September 2024	30 September 2023
----- (Rupees in '000) -----					
Mark-up / Return / Interest earned	24	31,002,463	25,917,210	87,903,583	69,544,617
Mark-up / Return / Interest expensed	25	24,352,841	19,940,622	69,655,516	53,444,048
Net mark-up / Interest income		6,649,622	5,976,588	18,248,067	16,100,569
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	1,082,730	844,413	3,152,052	2,191,752
Dividend income		-	23,970	113,386	169,342
Foreign exchange income		543,124	872,478	1,628,970	2,318,013
Gain / (loss) on securities - net	27	(37,671)	19,175	250,927	(87,681)
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	30,883	12,070	79,401	68,216
Total non mark-up / interest Income		1,619,066	1,772,106	5,224,736	4,659,642
Total income		8,268,688	7,748,694	23,472,803	20,760,211
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	4,937,418	3,858,070	13,806,040	10,774,999
Workers Welfare Fund	30	64,017	65,917	196,515	178,733
Other charges	31	-	24,477	33,059	51,926
Total non mark-up / interest expenses		5,001,435	3,948,464	14,035,614	11,005,658
Profit before credit loss allowance		3,267,253	3,800,230	9,437,189	9,754,553
Credit loss allowance / provisions and write offs - net	32	130,409	570,285	(192,036)	1,317,328
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		3,136,844	3,229,945	9,629,225	8,437,225
Taxation	33	1,623,523	1,611,884	4,912,403	4,292,509
PROFIT AFTER TAXATION		1,513,321	1,618,061	4,716,822	4,144,716
----- (Rupees) -----					
Basic / Diluted earnings per share	34	1.3727	1.4677	4.2784	3.7595

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Chairman President & Chief Executive Officer Chief Financial Officer Director Director

