

Ref: No.CL/157/24
Dated: 17-10-2024

Hafiz Maqsood Munshi,
Head Listed Companies Compliance,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Dear Sir,


Subject: **NON-TRANSMISSION OF ANNUAL FINANCIAL STATEMENTS AND NON-HOLDING
OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2024**

Kindly refer to your Letter No: Gen-1450 dated October 14, 2024 on the subject.

In this regard it is submitted that management of the company is in the process of seeking permission from Competent Authority of Policy and Marketing Division SECP Islamabad for holding delayed AGM for the year 2024 U/S 147 of the Companies Act 2017 which shall be provided to your good office on its receipt.

The matter of transmitting pending Quarterly Financial Accounts in the prescribed manner is being resolved soon.

Yours faithfully,
for CHENAB LIMITED.


(MUHAMMAD ARSHAD)
COMPANY SECRETARY



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-1450

October 14, 2024

The Company Secretary
Chenab Limited
Nishatabad,
Faisalabad.

Subject: **NON-TRANSMISSION OF ANNUAL FINANCIAL STATEMENTS AND NON-HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

This is with the reference to the requirement of clause 5.7.1(b) of the PSX Regulations whereby all listed Companies are required to hold their Annual General Meeting (AGM) and lay before the said meeting its Annual Audited Financial Statements within 120 days following the close of financial year.

In this regard, it has been observed with concern that the Company has neither intimated holding of its BOD Meeting for consideration of Financial Results nor informed regarding holding of its AGM for the said year.

Please note that non-holding of AGM or non-transmission of Annual Audited Financial Statements within the specified time in the absence of any extension from SECP attracts action under clause 5.1.1.1.(b) and (c) of PSX Regulations, reproduced hereunder for information:

5.1.1.1. A listed company may be placed in the Non-Compliant Segment if:

- (b) It has failed to hold its one Annual General Meeting (AGM) / Annual Review Meeting (ARM) as per law;*
- (c) It has failed to submit its Annual Audited Financial Statements for the immediately preceding financial year as per law;*

Further, the Company has also failed to transmit its Quarterly Financial Statements for the period ended September 30, 2023, December 31, 2023 and March 31, 2024, till date.

In view of above, the Company is advised to comply with the following requirements of the PSX Regulations at the earliest and submit its explanation on the highlighted non-compliances latest by **Thursday, October 17, 2024:**

1. Intimate holding of the Meeting of Board of Directors of the Company to consider overdue Quarterly/ Annual Audited Financial Statements of the Company as required under PSX Regulation 5.9.2;
2. Submit Financial Results including recommendations of the Board of Directors of the Company as per format of Form-3 and Form-7 of the Correspondence Manual of the Exchange;
3. Submit the Annual Free-Float Certificate for the year ended June 30, 2024;
4. Submit Notice of AGM as required under section 132 of the Companies Act, 2017 and PSX Regulation 5.6.9; and
5. Intimate holding of its AGM or submit approval of SECP for extension in time of holding AGM of the Company, if any.

Yours truly,

Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance – (RAD)

Cc:

1. The Director (LCD-SD) - SECP
2. The Chief Regulatory Officer – PSX