

THE SEARLE COMPANY LIMITED  
One IBL Centre, 2nd Floor,  
Plot # 1, Block 7 & 8, D.M.C.H.S,  
Tipu Sultan Road, Off Shahra-e-Faisal,  
Karachi Postal Code-75350  
UAN: (021) 111 SEARLE (732753)  
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October 17, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Clarification/Denial of Fake News Regarding Alleged Interest in Acquiring  
Stake in Abbot Laboratories

**SEARLE**

Dear Sir/Madam,

We refer to the recent news circulating in various media platforms (WhatsApp) alleging that The Searle Company Limited (the "Company") has shown interest in acquiring a 51% stake in Abbot Laboratories. We categorically deny this claim and wish to clarify that no such discussions, negotiations, or interest have been intimated by the Company in relation to Abbot Laboratories or any acquisition of its stake.

We advise the public and all our valued stakeholders to rely only on official announcements made by the Company through the Pakistan Stock Exchange or other approved communication channels.

Should there be any material information requiring disclosure, the Company will duly inform the Pakistan Stock Exchange and other relevant authorities in accordance with the applicable laws and regulations.

Yours truly,



Zubair Razzak Palwala  
Director & Company Secretary

cc:  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad