



PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/24-25/019


October 17, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT: CERTIFIED TRUE COPY OF AGENDA ITEMS RESOLVED IN THE
73RD ANNUAL GENERAL MEETING HELD ON OCTOBER 17, 2024**

Pursuant to Clause 5.6.9 (b) of the PSX Rulebook, please find enclosed certified copy of agenda items resolved in the 73rd Annual General Meeting of the Company held on October 17, 2024.

Yours Sincerely,
For PAKISTAN OILFIELDS LIMITED

for 
Khalid Nafees
Company Secretary

CC:

- Director Enforcement & Monitoring Department - for information
Enforcement & Monitoring Division
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.
- Director / HOD - for information
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
Blue Area, Islamabad.

**AGENDA ITEMS RESOLVED IN 73rd ANNUAL GENERAL MEETING
HELD ON OCTOBER 17, 2024.**

- **TO RECEIVE DIRECTORS' AND AUDITORS' REPORTS TOGETHER WITH THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2024**

The Secretary informed the members that the Directors' and Auditors' reports together with audited Standalone and Consolidated Financial Statements for the year ended June 30, 2024, were circulated to all the members through QR enabled code and weblink and were also laid before the shareholders. The members, on the proposal of Mr. Ahsan Akbar Abbasi seconded by Mr. Jamil Iqbal, unanimously resolved:

“that the Directors' and Auditors' reports together with the Audited Standalone and Consolidated Financial Statements for the year ended June 30, 2024, having been circulated to the members, be taken as read”

- **ADOPTION OF DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2024**

The Chairman invited the members that they may seek any clarification and voice their observations before adoption of the Directors' and Auditors' reports together with audited Standalone and Consolidated Financial Statements for the year ended June 30, 2024.

After deliberations the members on the proposal of Mr. Muhammad Asif, seconded by Mr. Amir Mehmood, unanimously resolved:

“that the Audited Standalone and Consolidated Financial Statements of the Company for the year ended June 30, 2024 together with the reports of the Directors and Auditors as presented to the members be and are hereby approved and adopted.”

- **APPROVAL OF DIVIDENDS**

The Chairman informed the members that the directors have recommended a final cash dividend of 700% (Rs. 70 per share) for the year ended June 30, 2024, in addition to an interim cash dividend of 250% (Rs. 25.00 per share) already paid to the shareholders during the year thereby making a total cash dividend of Rs. 95.00 per share i.e. 950% for the year ended June 30, 2024.

On the proposal of Mr. Waheed Ahmed seconded by Mr. Rana Zulqarnain Ali Khan, the members unanimously passed the following resolution:

“Resolved:

- a. That the payment of final cash dividend at the rate of 700% (Rs. 70 per share) for the year ended June 30, 2024 as recommended by the directors is hereby approved and the Company Secretary is authorized to complete formalities in this respect.

- b. That an interim dividend at the rate of 250% (Rs. 25.00 per share) already paid to the shareholders during the year is hereby approved.
 - c. That the Secretary of the Company be authorized and empowered to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary or required for the disbursement of dividend.
- **APPOINTMENT OF AUDITORS FOR THE YEAR ENDING JUNE 30, 2025 AND FIX THEIR REMUNERATION**

The Chairman informed the members that the present auditors M/s A.F. Ferguson & Co. retire and have shown their willingness, to continue as auditors of the Company for the year ending June 30, 2025.

On the proposal made by Mr. Altaf Ahmed, seconded by Mr. Waqar Ahmed, the members unanimously resolved:

“that Messer A.F. Ferguson & Co., Chartered Accountants, be and are hereby re-appointed as the auditors of the company for the year ending June 30, 2025 and the Shareholders authorized Chief Executive to fix the auditors’ remuneration for the year 2024-25.”