



**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
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October 17, 2024

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED September 30, 2024

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on October 17, 2024, on the 5th Floor The Harbour Front Building. Marine Drive, Block-4, Clifton, Karachi, reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2024, and recommended the following:

| | |
|----------------------|-----|
| Final Cash Dividend | Nil |
| Bonus / Right Shares | Nil |

The unaudited financial results of the Company for the nine months ended September 30, 2024, are enclosed.

Very Sincerely


Wajha Hasan
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED September 30, 2024

(Amounts in thousand except for earnings per share)

| | Note | Quarter ended September | | Nine months ended September 30, | |
|---|------|-------------------------|--------------|---------------------------------|--------------|
| | | 2024 | 2023 | 2024 | 2023 |
| | | ----- Rupees ----- | | ----- Rupees ----- | |
| Revenue from contracts with customers - net | | 27,488,436 | 26,803,644 | 82,512,181 | 73,818,555 |
| Cost of sales | | (23,255,371) | (23,185,049) | (68,809,856) | (62,028,187) |
| Gross profit | | 4,233,065 | 3,618,595 | 13,702,325 | 11,790,368 |
| Distribution and marketing expenses | | (1,779,327) | (1,776,119) | (6,301,739) | (5,633,834) |
| Administrative expenses | | (482,155) | (491,301) | (1,379,414) | (1,345,937) |
| Other operating expenses | | (162,974) | (48,125) | (386,591) | (430,940) |
| Other income | | 129,127 | 139,458 | 306,595 | 936,266 |
| Operating profit | | 1,937,736 | 1,442,508 | 5,941,176 | 5,315,923 |
| Finance cost | | (789,531) | (970,140) | (2,718,201) | (2,292,432) |
| Profit before taxation | | 1,148,205 | 472,368 | 3,222,975 | 3,023,491 |
| Taxation | | (382,377) | (223,213) | (1,204,427) | (1,448,086) |
| Profit for the period | | 765,828 | 249,155 | 2,018,548 | 1,575,405 |
| Unappropriated profit brought forward | | 7,194,018 | 5,758,762 | 5,941,298 | 4,431,245 |
| Transfer of employee share option compensation reserve to unappropriated loss | | - | - | - | 1,267 |
| Profit available for appropriation | | 7,959,846 | 6,007,917 | 7,959,846 | 6,007,917 |
| Earnings per share - basic and diluted | | 1.00 | 0.33 | 2.63 | 2.06 |