

FORM-7

October 18, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



**FINANCIAL RESULTS FOR
THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2024**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Friday, October 18, 2024 at 11:30 a.m. in POL House Morgah, Rawalpindi, recommended the following:

1. **CASH DIVIDEND**
NIL
2. **BONUS SHARES**
NIL
3. **RIGHT SHARES**
NIL
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
5. **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the three month period ended September 30, 2024 will be transmitted through PUCARS separately within the specified time.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,

Sabih Ul Haq Qureshi
Company Secretary

cc: CFO - APL

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah Rawalpindi, Pakistan.
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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2024

| | Note | Three month period ended | |
|---|------|--------------------------|-----------------------|
| | | September 30, 2024 | September 30, 2023 |
| | | Rupees ('000) | |
| Sales | | 114,700,844 | 140,479,393 |
| Sales tax and other government levies | | (1,982,765) | (4,040,001) |
| NET SALES | | 112,718,079 | 136,439,392 |
| Cost of products sold | | (108,667,041) | (126,165,485) |
| GROSS PROFIT | | 4,051,038 | 10,273,907 |
| Other income - net | 17 | 602,572 | 364,980 |
| Net impairment reversal / (loss) on financial assets | | 3,306 | (7,480) |
| Operating expenses | 18 | (2,299,174) | (2,705,119) |
| OPERATING PROFIT | | 2,357,742 | 7,926,288 |
| Finance income | 19 | 2,314,849 | 1,871,571 |
| Finance cost | 19 | (485,941) | (374,427) |
| Net finance income | | 1,828,908 | 1,497,144 |
| Share of loss of associates accounted for under equity method | | (4,261) | (3,357) |
| Other charges | 20 | (287,320) | (646,707) |
| PROFIT BEFORE INCOME TAX AND FINAL TAXES | | 3,895,069 | 8,773,368 |
| Final taxes - levies | | - | (36,933) |
| PROFIT BEFORE TAXATION | | 3,895,069 | 8,736,435 |
| Provision for taxation | 21 | (1,510,445) | (3,476,870) |
| PROFIT FOR THE PERIOD | | 2,384,624 | 5,259,565 |
| Earnings per share | | | |
| - Basic and diluted (Rupees) | | 19.17 | 42.27 |

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.



Chief Financial Officer

Chief Executive

Director

**ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2024**

| | September 30, 2024 | June 30, 2024 | | September 30, 2024 | June 30, 2024 |
|--|-----------------------|------------------|------|-----------------------|------------------|
| | Rupees ('000) | | Note | Rupees ('000) | |
| SHARE CAPITAL AND RESERVES | | | | | |
| Authorised capital | 3,000,000 | 3,000,000 | 4 | 23,329,730 | 23,226,936 |
| Issued, subscribed and paid up capital | 1,244,160 | 1,244,160 | 4 | 1,183,823 | 1,180,622 |
| Special reserves | 728,001 | 727,948 | | | |
| Unappropriated profit | 56,357,921 | 53,965,888 | | 696,548 | 690,615 |
| | 58,330,082 | 55,937,996 | | 500,832 | 503,108 |
| NON CURRENT LIABILITIES | | | | | |
| Long term deposits | 1,438,904 | 1,393,789 | | | 230,011 |
| Long term lease liabilities | 8,767,888 | 8,447,613 | | 40,760,337 | 35,492,045 |
| Deferred tax liability | 561,129 | 655,312 | | 5,760,408 | 7,646,562 |
| | 10,767,921 | 10,496,714 | | | |
| CURRENT LIABILITIES | | | | | |
| Current portion of long term lease liabilities | 812,436 | 892,512 | | 4,603,455 | 7,204,292 |
| Trade and other payables | 42,634,946 | 35,325,521 | | 35,018,621 | 26,535,930 |
| Unclaimed dividend | 71,053 | 74,399 | | 3,102,478 | 2,568,995 |
| Provision for income tax | 2,565,029 | 2,551,974 | | | |
| | 46,083,464 | 38,844,406 | | 89,470,534 | 79,677,835 |
| CONTINGENCIES AND COMMITMENTS | | | | | |
| | 115,181,467 | 105,279,116 | | 115,181,467 | 105,279,116 |
| NON CURRENT ASSETS | | | | | |
| Property, plant and equipment | | | 8 | | |
| Long term investments in associates | | | 9 | | |
| Long term investments - at amortised cost | | | 10 | | |
| Long term deposits and other receivable | | | 11 | | |
| CURRENT ASSETS | | | | | |
| Stores and spares | | | | | |
| Stock in trade | | | 12 | | |
| Trade debts | | | 13 | | |
| Advances, prepayments and other receivables | | | 14 | | |
| Short term investments | | | 15 | | |
| Cash and bank balances | | | 16 | | |

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.


Chief Financial Officer

Chief Executive

Director

