



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

October 18, 2024

Dear Sir,

**Subject: Financial Results of Pakistan Refinery Limited (PRL) for the quarter ended September 30, 2024**

We have to inform you that the Board of Directors of PRL in their meeting held on October 18, 2024 at 10:30 am at the Refinery has recommended a Nil dividend.

The profit and loss account of the Company for the quarter ended September 30, 2024 is given as follows:

	September 30, 2024	September 30, 2023 (Restated) (Rupees in thousand)
Revenue from contracts with customers	82,099,486	93,374,157
Cost of sales	(82,043,141)	(84,440,745)
Gross profit	56,345	8,933,412
Selling expenses	(194,663)	(149,844)
Administrative expenses	(398,946)	(276,533)
Other operating expenses	(1,783,300)	(890,977)
Other income	608,245	752,292
Operating (loss) / profit	(1,712,319)	8,368,350
Finance cost	(826,892)	(895,258)
Share of income / (loss) of associate - accounted for using the equity method	927	(346)
(Loss) / profit before Taxation	(2,538,284)	7,472,746
Final Tax and Minimum Tax	(561,299)	(1,256)
Taxation	749,175	(2,992,394)
(Loss) / profit for the year	(2,350,408)	4,479,096
(Loss) / earnings per share - basic and diluted	(Rs. 3.73)	Rs. 7.11

Yours truly,  
for PAKISTAN REFINERY LIMITED

  
Imryan Ahmad Mirza  
Chief Financial Officer

  
Shehrzad Aminullah  
Company Secretary