



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikupura Road, Shahdara, Lahore, Pakistan.
UAN: +92-42-111-200-786 Tel: 37911021-25 Fax: 37924166, 37925835
URL: www.millat.com.pk, E-mail: info@millat.com.pk

TUV
AUSTRIA
HELLAS
EN ISO 9001:2015
NO: 0418386052323

Ref. MTL/CA/61st AGM/SP.RES/24-7503
October 18, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Certified Copy of Resolution Passed in 61st Annual General Meeting

Pursuant to provisions of Regulation No. 5.6.9 (b) of Rule Book of Pakistan Stock Exchange, we are enclosing herewith certified copy of resolution passed in the 61st Annual General Meeting of the Company held on October 18, 2024 at the Registered office of the Company 9 K.M Sheikupura Road, Shahdara, Lahore.

Thanking you.

Yours truly,

MUHAMMAD FAISAL AZEEM
Company Secretary
Enclosed: As stated above

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042



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CERTIFIED TRUE COPY OF RESOLUTIONS PASSED AT 61st AGM OF MILLAT TRACTORS LIMITED HELD ON OCTOBER 18, 2024 AT THE REGISTERED OFFICE OF THE COMPANY

ITEM NO. 1 (a) CONFIRMATION OF MINUTES OF 60th ANNUAL GENERAL MEETING

“RESOLVED that minutes of the 60th Annual General Meeting of the Company held on October 26, 2023 be and are hereby confirmed.”

ITEM NO. 1 (b) CONFIRMATION OF MINUTES OF EXTRA ORDINARY GENERAL MEETING

“RESOLVED that minutes of the Extra Ordinary General Meeting of the Company held on June 15, 2024 be and are hereby confirmed.”

ITEM NO. 2

ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2024 TOGETHER WITH THE CHAIRMAN'S REVIEW, DIRECTORS' AND AUDITORS' REPORTS THEREON

“RESOLVED that the financial statements of the Company and the Group for the year ended June 30, 2024 together with the Chairman's Review, Directors' and Auditors' Reports thereon be and are hereby received, approved and adopted.”

ITEM NO. 3 APPROVAL OF CASH DIVIDEND

“RESOLVED that the payment of interim dividend of Rs. 25.00 per share i.e., 250% already paid on the ordinary share capital of the Company of Rs. 191,798,229 be and is hereby approved.”

ITEM NO. 4 APPOINTMENT OF AUDITORS

“RESOLVED that M/s. A.F. Ferguson, Chartered Accountants, Lahore be and are hereby appointed as auditors of the Company for the year ending June 30, 2025 at the remunerations as per table below.”

Audit Fee for the Year ending June 30, 2025.	Rs. 4,800,000/-
Review Report Fee for the Half Year ending December 31, 2024.	Rs. 1,100,000/-
Special reports and Sundry Certifications.	Rs. 300,000/-
Trade Mark Fee verification.	Rs. 300,000/-
Out of Pocket Expenses.	At actual but not more than 10% of Audit Fee
Sales Tax	As per applicable laws
Total	Rs. 6,500,000/-

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ITEM NO. 5

RATIFICATION AND APPROVAL OF TRANSACTIONS CONDUCTED WITH SUBSIDIARY/ ASSOCIATED COMPANIES FOR THE YEAR ENDED JUNE 30, 2024

“Resolved that the following transactions conducted with subsidiary/associated companies for the year ended June 30, 2024 be and are hereby ratified, approved and confirmed.”

Particulars	2024 (AMOUNT IN RUPEES)			
	TIPEG INTERTRADE DMCC	MILLAT INDUSTRIAL PRODUCTS LIMITED	BOLAN CASTINGS LIMITED	MILLAT EQUIPMENT LIMITED
Purchase of components	1,465,772,134	805,955,773	3,838,249,666	10,538,738,094
Sale of components	431,602,674	45,542	402,914	240,086

ITEM NO.6

AUTHORIZATION TO CHIEF EXECUTIVE OF THE COMPANY TO APPROVE TRANSACTIONS WITH SUBSIDIARY/ASSOCIATED COMPANIES FOR THE YEAR ENDING JUNE 30, 2025

“Resolved that the Chief Executive of the Company be and is hereby authorized to approve all the transactions with subsidiary/associated companies on case to case basis in normal course of business during the period from 61st Annual General Meeting till the next Annual General Meeting of the Company. Further resolved that these transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification/approval.”

ITEM NO. 7

APPROVAL OF HOLDING OFFICE OF PROFIT BY THE DIRECTORS

“Resolved that sanction/approval be and is hereby accorded for holding the office of profit under the Company by the Directors Mr. Sikandar Mustafa Khan and Mr. Sohail Bashir Rana for a period of three years commencing October 30, 2024 subject to their election as directors.”


MUHAMMAD FAISAL AZEEM
Company Secretary

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