



# ATTOCK REFINERY LIMITED

## FORM-7

ARL/FA/ca/1,500.88/16782

October 18, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

We have to inform you that the Board of Directors of our Company, in their meeting held on October 18, 2024 at 12:30 p.m. at POL House, Morgah, Rawalpindi recommended the following:

- i. CASH DIVIDEND  
NIL
- ii. BONUS ISSUE  
NIL
- iii. RIGHT SHARES  
NIL
- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION  
NIL

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

  
(MUHAMMAD HASHIM ALI)  
Deputy Manager (Accounts)



*Encls: Standalone and Consolidated Condensed Interim Statement of Profit or Loss of Attock Refinery Limited for the First Quarter ended September 30, 2024.*

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# ATTOCK REFINERY LIMITED

ANNEXURE - A

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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

For The First Quarter Ended September 30, 2024

	Three months ended	
	September 30, 2024	September 30, 2023
	Rs '000	Rs '000
Gross sales	109,448,355	140,798,231
Taxes, duties, levies, discount and price differential	(28,828,481)	(32,948,954)
Net sales	80,619,874	107,849,277
Cost of sales	(78,837,638)	(91,071,558)
Gross profit	1,782,236	16,777,719
Administration expenses	428,980	316,058
Distribution cost	23,937	20,358
Other charges	370,610	1,372,172
	(823,527)	(1,708,588)
Other income	4,052,757	3,240,558
Impairment reversal/(loss) on financial assets	7,968	(732)
Operating profit	5,019,434	18,308,957
Finance (cost)/income - net	(94,677)	90,010
Profit before income tax and final taxation from refinery operations	4,924,757	18,398,967
Final taxes - levy	(35,148)	-
Profit before income tax from refinery operations	4,889,609	18,398,967
Taxation	(1,861,190)	(7,175,597)
Profit after taxation from refinery operations	3,028,419	11,223,370
Income from non-refinery operations less applicable charges and taxation	301,189	240,951
Profit for the period	3,329,608	11,464,321
Earnings per share - basic and diluted (Rupees)		
Refinery operations	28.40	105.27
Non-refinery operations	2.82	2.26
	31.22	107.53



  
**MUHAMAMD HASHIM ALI**  
 DEPUTY MANAGER (ACCOUNTS)

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# ATTOCK REFINERY LIMITED

**ANNEXURE - A**

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**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
For The First Quarter Ended September 30, 2024

	Three months ended	
	September 30, 2024	September 30, 2023
	Rs '000	Rs '000
Gross sales	109,498,727	140,839,670
Taxes, duties, levies, discount and price differential	<u>(28,828,481)</u>	<u>(32,948,954)</u>
Net sales	80,670,246	107,890,716
Cost of sales	<u>(78,837,638)</u>	<u>(91,071,558)</u>
Gross profit	1,832,608	16,819,158
Administration expenses	449,506	338,084
Distribution cost	23,938	20,358
Other charges	371,468	1,372,750
	(844,912)	(1,731,192)
Other income	4,060,047	3,246,883
Impairment reversal/(loss) on financial assets	7,968	(732)
Operating profit	5,055,711	18,334,117
Finance (cost)/income - net	<u>(94,677)</u>	<u>90,010</u>
Profit before income tax and final taxation from refinery operations	4,961,034	18,424,127
Final taxes - levy	<u>(35,148)</u>	<u>-</u>
Profit before income tax from refinery operations	4,925,886	18,424,127
Taxation	<u>(1,872,890)</u>	<u>(7,183,706)</u>
Profit after taxation from refinery operations	3,052,996	11,240,421
Non-refinery income:		
Share in profit of associated companies	659,850	1,060,637
Profit for the period	<u>3,712,846</u>	<u>12,301,058</u>
Earnings per share - basic and diluted (Rupees)		
Refinery operations	28.64	105.43
Non-refinery operations	6.19	9.95
	<u>34.83</u>	<u>115.38</u>



**MUHAMAMD HASHIM ALI**  
**DEPUTY MANAGER (ACCOUNTS)**