



**Security Leasing
Corporation Limited**

October 18, 2024

To,
Zeest Zehra Jatoi
Officer, Listed Companies Compliance (RAD)
Pakistan Stock Exchange,
Karachi.

SUBJECT: Progress Report

Dear Respected Officer,

This is with reference to your letter dated 30th September 2024 having reference No. PSX/Gen-1358 (the "Letter"). In this regard we are pleased to inform you that the management has made good progress in the revival and revamping of SLCL and settlement of creditor's liabilities where, by the grace of Almighty settlement has been made with Soneri Bank Ltd one of the creditors, the impact of settlement and other efforts are clearly shown in our Annual Account for the year ended June 2024. Furthermore, meetings with executives of major investors are also underway.

The above achievement is due to the untiring efforts of the management and continued support from PSX.

Yours sincerely

Company Secretary