

October 18, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

We are pleased to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, October 18, 2024, has approved financial results of following funds for the quarter ended September 30, 2024:

The financial results of the Funds are annexed.

S.No.	Name of Fund	Annexure	Distribution for the quarter ended September 30, 2024
	Islamic Funds		No distribution has been approved.
1	Faysal Islamic Dedicated Equity Fund	A	
2	Faysal Islamic Stock Fund	B	
3	Faysal Islamic Asset Allocation Fund	C	
4	Faysal Islamic Savings Growth Fund	D	
5	Faysal Halal Amdani Fund	E	
6	Faysal Islamic Cash Fund	F	
7	Faysal Islamic Special Income Fund	G	
8	Faysal Islamic Sovereign Fund	H	
9	Faysal Islamic Financial Growth Fund	I	
10	Faysal Islamic Financial Planning Fund II	J	
11	Faysal Islamic Pension Fund	K	
12	Faysal Islamic KPK Government Pension Fund	L	
13	Faysal Islamic Mustakil Munafa Fund	M	
14	Faysal Islamic Asset Allocation Fund - II	N	
	Conventional Funds		
1	Faysal Stock Fund	O	
2	Faysal Asset Allocation Fund	P	
3	Faysal Financial Value Fund	Q	
4	Faysal Income & Growth Fund	R	
5	Faysal Savings Growth Fund	S	
6	Faysal Money Market Fund	T	
7	Faysal Financial Sector Opportunity Fund	U	
8	Faysal MTS Fund	V	
9	Faysal Government Securities Fund	W	
10	Faysal Cash Fund	X	
11	Faysal Special Savings Fund	Y	
12	Faysal Pension Fund	Z	

The Reports of the funds under management of Faysal Asset Management Limited for the quarter ended September 30, 2024 will be transmitted to PSX and will be uploaded on website, within due course.

You may please inform the TRE Certificate holders of the exchange accordingly.

Your truly,



Salman Muslim
Company Secretary

Annexure A

**FAYSAL ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	QUARTER ENDED SEPTEMBER 30,2024	QUARTER ENDED SEPTEMBER 30,2023
	----- (Rupees) -----	
Income		
Reversal of / profit on balances with banks	(4,447,525)	4,962,962
Dividend income from equity securities	5,172	12,529,701
Capital Gain / (loss) on sale on investments-net	460,225	94,300,336
	(3,982,128)	111,792,999
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	-	8,727,747
Total income / (loss)	(3,982,128)	120,520,747
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	28,835	4,419,139
Sindh sales tax on remuneration of the Management Company	4,281	574,488
Selling and marketing expenses	-	4,651,615
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,563	539,485
Sindh sales tax on remuneration of the Trustee	228	63,613
Annual fee to the Securities and Exchange Commission of Pakistan	1,217	279,879
Auditors' remuneration	32,184	173,340
Legal and professional charges	8,569	66,464
Fees and subscriptions	5,652	43,434
Total Expense Ratio Adjustment	-	(2,500,000)
Transaction charges	174,909	6,068,942
Amortisation of preliminary expenses and floatation cost	6,804	51,030
Bank charges	13	226
Printing charges	324	2,486
Total expenses	265,580	14,434,142
Net income from operating activities	(4,247,709)	106,086,604
Reversal of Sindh Workers' Welfare Fund (SWWF)	-	-
Net income for the period before taxation	(4,247,709)	106,086,604
Taxation	-	-
Net income for the period after taxation	(4,247,709)	106,086,604
Allocation of net income for the period		
Net income / (Loss) for the period after taxation	(4,247,709)	106,086,604
Income already paid on units redeemed	-	(58,437,661)
	(4,247,709)	47,648,943
Accounting income available for distribution		
- Relating to capital gains	460,225	103,028,084
- Excluding capital gains	(4,707,934)	(55,379,140)
	(4,247,709)	47,648,943

Annexure B

**FAYSAL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
AS AT SEPTEMBER 30, 2024**

	(Un-audited) Quarter Ended September 30,	
	2024	2023
	------(Rupees)-----	
Income		
Profit on balances with banks	609,944	2,246,866
Dividend income	8,032,890	5,021,346
Net realised gain on sale of investments - net	(3,140,080)	19,528,830
Unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,012,700)	(1,644,778)
Total Income	4,490,055	25,152,264
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	444,792	1,710,678
Sindh sales tax on remuneration of the Management Company	66,680	222,388
Selling and marketing expenses	-	1,089,503
Reimbursement of expense from management company	-	(975,000)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	66,015	248,470
Sindh sales tax on remuneration of the Trustee	8,582	32,302
Annual fee of the Securities and Exchange Commission of Pakistan	31,357	118,023
Auditors' remuneration	206,966	186,455
Transaction charges	514,069	3,327,421
Legal and professional charges	45,757	65,796
Shariah advisory fee	42,062	43,435
Amortisation of preliminary expenses and flotation costs	73,324	73,324
Bank charges	3,138	1,393
Printing charges	3,734	2,485
Total expenses	1,506,476	6,146,674
Net income from operating activities	2,983,579	19,005,590
Reversal for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	2,983,579	19,005,590
Taxation	-	-
Net income for the period after taxation	2,983,579	19,005,590
Earnings per unit	-	-
Allocation of net income / (loss) for the period:		
Net income for the period after taxation	2,983,579	19,005,590
Income already paid on units redeemed	-	(24,280,123)
	2,983,579	(5,274,533)
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	2,983,579	-
	2,983,579	-

Annexure C

**FAYSAL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	Quarter Ended September 30	
	2024	2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	16,019,913	19,509,036
Profit on debt securities	68,642,099	87,497,618
Other Income	5,953	
Gain / (Loss) on investments at fair value through profit or loss		
- Capital gain / (loss) on sale of investments - net	6,621,908	666,261
- Unrealised (diminution) on revaluation of investments classified as financial assets at fair value through profit or loss	30,016,193	(998,058)
	<u>36,638,101</u>	<u>(331,797)</u>
Total income	121,306,067	106,674,857
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	665,153	514,500
Sindh sales tax on remuneration of the Management Company	99,585	66,885
Selling and Marketing Charges	-	257,250
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	332,577	385,874
Sindh sales tax on remuneration of the Trustee	50,027	50,604
Transaction charges	234,680	229,546
Bank charges	3,706	31,504
Annual fees to the Securities and Exchange Commission of Pakistan	421,264	488,775
Auditors' remuneration	245,894	252,247
Legal and Professional Charges	65,804	
Fees and subscription	8,435	2,653,769
Shariah Advisory Fee	42,046	
Printing charges	3,734	2,484
Total operating expenses	2,172,905	4,933,437
Net profit from operating activities	119,133,162	101,741,420
Reversal for Sindh Workers' Welfare Fund (SWWF)	-	-
Net profit for the period before taxation	119,133,162	101,741,420
Taxation	-	-
Net profit for the period after taxation	119,133,162	101,741,420
Allocation of net profit for the period		
-Net profit for the period	119,133,162	101,741,420
-Income already paid on units redeemed	(34,030,955)	(17,329,651)
	<u>85,102,207</u>	<u>84,411,769</u>
Accounting income available for distribution		
-Relating to capital gains	36,638,101	-
-Excluding capital gains	48,464,105	84,411,769
	<u>85,102,207</u>	<u>84,411,769</u>

Annexure D

FAYSAL ISLAMIC SAVINGS GROWTH FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	(Un-audited) Quarter Ended September 30	
	2024	2023
	----- (Rupees) -----	
Income		
Profit on sukuk certificates	28,785,670	62,392,210
Profit on commercial papers	-	-
Profit on balances with banks	31,830,490	49,102,731
Profit on certificate of Musharikhah	-	5,189,481
Capital loss on disposal of investments - net	-	(161,713)
Unrealised loss on re-measurement of investments classified as at fair value through profit or loss' - net	27,514,999	(2,928,786)
Other income	39,778	-
Total income	88,170,937	113,593,924
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	5,157,992	6,281,399
Sindh sales tax on remuneration of the Management Company	773,699	816,582
Selling and marketing charges	-	2,521,511
Remuneration of Central Depository Company of Pakistan Limited - the trustee	257,900	428,277
Sindh sales tax on remuneration of trustee	38,810	55,769
Annual fee to the Securities and Exchange Commission of Pakistan	257,900	428,277
Transaction Charges	125,943	5,650
Auditors' remuneration	219,852	202,922
Fees and subscriptions	75,018	74,322
Printing and other expenses	3,734	2,484
Shariah Advisory Fee	42,062	43,436
Accounting and Operational	-	433,606
Legal and Professional Charges	65,806	65,796
Bank charges	3,310	456
Total Operating Expenses	7,022,024	11,360,487
Net profit from operating activities	81,148,912	102,233,437
Net income for the period before taxation	81,148,912	102,233,437
Taxation	-	-
Net income for the period after taxation	81,148,912	102,233,437
Allocation of net income for the period		
- Net income for the period	81,148,912	102,233,437
- Income already paid on units redeemed	(1,819,185)	(17,929,143)
	79,329,728	84,304,294
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	79,329,728	84,304,294
	79,329,728	84,304,294

Annexure E

FAYSAL HALAL AMDANI FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	FOR THE QUARTER ENDED SEPTEMBER 30, 2023
	----- (Rupees) -----	
Income		
Profit on Commercial papers	275,039,140	-
Income from Bai Muajjal	1,656,344,911	-
Profit on Term Deposit Receipts (TDRs)	528,206,264	466,159,093
Profit on sukuk certificates	451,769,866	251,247,266
Profit on balances with banks	677,013,009	1,426,259,944
Loss on Bai Muajjal	(3,504,706)	-
Unrealised Gain / Loss on Revaluation of investments	81,684,860	-
Total income	3,666,553,343	2,143,666,303
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	276,840,994	62,417,593
Sindh sales tax on remuneration of the Management Company	41,526,149	8,114,287
Selling and Marketing Charges	-	32,151,848
Accounting and Operational Charges	-	10,572,385
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10,647,493	5,565,121
Sindh sales tax on remuneration of the Trustee	1,597,124	723,465
Annual fee to the Securities and Exchange Commission of Pakistan	14,519,309	7,588,801
Auditors' remuneration	217,694	172,260
Amortisation of preliminary expenses and flotation costs	51,060	49,395
Legal and professional charges	48,059	35,003
Shariah Advisory Fee	25,106	43,435
Transaction costs	85,901	1,372,751
Bank charges	73,530	12,021
Fees and subscription	78,893	78,132
Printing expenses	3,734	2,485
Total expenses	345,715,047	128,898,982
Net income from operating activities	3,320,838,296	2,014,767,321
Reversal for Sindh Workers' Welfare Fund	-	-
Net income for the period before taxation	3,320,838,296	2,014,767,321
Taxation	-	-
Net income for the period after taxation	3,320,838,296	2,014,767,321
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	3,320,838,296	2,014,767,321
Income already paid on units redeemed	(722,008,497)	(360,528,835)
	2,598,829,800	1,654,238,486
Accounting income available for distribution		
- Relating to capital gains	78,180,154	-
- Excluding capital gains	2,520,649,646	1,654,238,486
	2,598,829,800	1,654,238,486

Annexure F

FAYSAL ISLAMIC CASH FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) AS AT SEPTEMBER 30, 2024

	For the quarter ended September 30, 2024	For the quarter ended September 30, 2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	629,414,061	885,290,090
Profit on sukuks	270,869,061	244,062,907
Profit on Certificate of Musharaka	-	204,789,441
Profit on Bai Muajjal	1,101,171,503	131,295,333
Profit on Term deposit receipt	383,409,496	7,479,446
Income From Commercial Papers	34,760,582	-
Loss on Bai Muajjal	(1,768,263)	-
Unrealised Gain / (Loss) on Revaluation of Sukuk Certificates	14,501,418	-
Total Income	2,432,357,858	1,472,917,217
Operating expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	24,785,701	26,613,528
Sindh sales tax on remuneration of the Management Company	3,715,274	3,459,749
Selling and marketing expenses	-	27,358,589
Accounting & Operational Charges	-	3,491,555
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	7,113,931	3,822,503
Sindh sales tax on remuneration of the Trustee	1,065,670	496,918
Annual fee to the Securities and Exchange Commission of Pakistan	9,700,815	5,212,420
Auditors' remuneration	199,802	186,455
Fees and subscriptions	53,229	57,859
Transaction charges	277,011	1,631,024
Sharia advisory fee	25,106	43,435
Legal and professional charges	32,903	32,898
Amortisation of preliminary expenses and floatation cost	24,656	24,656
Bank charges	87,809	7,196
Printing charges	3,734	2,485
Total operating expenses	47,085,640	72,441,270
Net income from operating activities	2,385,272,217	1,400,475,947
Reversal for Sindh Workers' Welfare Fund (SWWF)	-	-
Net income for the period before taxation	2,385,272,217	1,400,475,947
Taxation	-	-
Net income for the period after taxation	2,385,272,217	1,400,475,947
Earning Per Unit		
Allocation of net income for the period		
- Net income for the period after taxation	2,385,272,217	1,400,475,947
- Income already paid on units redeemed	(1,382,636,187)	-
	1,002,636,030	1,400,475,947
Accounting income available for distribution		
- Relating to capital gains	12,733,155	-
- Excluding capital gains	989,902,876	1,400,475,947
	1,002,636,030	1,400,475,947



Annexure G

FAYSAL ISLAMIC SPECIAL INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
AS AT SEPTEMBER 30, 2024

(Un-audited)				
	For the Quarter Ended September 30, 2024	For the Quarter Ended September 30, 2024	Total	For the Quarter Ended September 30, 2023
	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III		Faysal Islamic Special Income Plan-I
	(Rupees)			(Rupees)
Income				
Profit on balances with banks	3,631,816	22,340,953	25,972,770	5,195,745
Income from investments	2,543,733	-	2,543,733	3,142,302
Other income	300,000	-	300,000	-
Total Income	6,475,549	22,340,953	28,816,502	8,338,047
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	48,853	304,658	353,512	166,456
Sindh Sales Tax on remuneration of the Management Company	7,317	45,542	52,859	21,639
Selling and marketing expenses	-	-	-	166,456
Accounting and Operational Charges	-	-	-	7,163
Remuneration of Central Depository Company of Pakistan Limited - Trustee	24,427	99,346	123,772	21,017
Sindh Sales Tax on remuneration of the Trustee	3,659	14,851	18,509	2,732
Annual fee to the Securities and Exchange Commission of Pakistan	24,427	99,346	123,772	28,661
Auditors' remuneration	80,801	80,801	161,602	173,340
Amortisation of preliminary expenses and floatation cost	3,367	-	3,367	8,373
Bank charges	632,851	121	632,972	-
Shariah advisory fee	672	24,469	25,141	43,434
Printing charges	1,881	1,885	3,766	2,486
Fund Rating / Ranking Fee	22,144	22,159	44,302	47,655
Transaction Charges	2,280	-	2,280	5,198
Legal & professional charges	14,154	14,165	28,319	33,405
Total operating expenses	866,834	707,341	1,574,175	728,016
Net income for the period before taxation	5,608,715	21,633,612	27,242,327	7,610,031
Taxation	-	-	-	-
Net income for the period after taxation	5,608,715	21,633,612	27,242,327	7,610,031
Earning Per Unit				
Allocation of net income for the period				
- Net income for the period after taxation	5,608,715	21,633,612	27,242,327	7,610,031
- Income already paid on units redeemed	(460,362)	-	(460,362)	(4,056,205)
	5,148,353	21,633,612	26,781,965	3,553,826
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	5,148,353	21,633,612	26,781,965	3,553,826

Annexure H

FAYSAL ISLAMIC SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	For the quarter ended September 30, 2024			For the quarter ended September 30, 2023
	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Income				
Profit on balances with banks	318,511,804	193,407,137	511,918,940	66,250,004
Profit on Sukuks	7,788,299	3,685,315		-
Profit on GoP Ijara Sukuks	444,835,642	213,190,097	658,025,739	279,855,532
Profit on Term deposits receipts	5,424,650	-	5,424,650	
Amortization of Discount / Premium on GOP Ijara Sukuk	10,180,521	6,511,617		(922,502)
Interest Income from Certificate of Musharika		452,676		
Interest Income From Letter of Placements	31,893,072	13,580,280		
Realised gain / (loss) on sale of investments - net	(187,500)	(82,500)	(270,000)	-
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	280,078,909	148,903,383	428,982,292	43,534,742
	1,098,525,397	579,648,004	1,604,081,621	388,717,776
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	91,159,631	47,138,531	138,298,162	16,542,808
Sindh sales tax on remuneration of the Management Company	13,673,945	7,070,780	20,744,724	2,150,565
Selling and marketing expenses	-	-	-	4,631,202
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,506,890	1,296,310	3,803,199	885,604
Sindh sales tax on remuneration of the Trustee	378,058	193,432	571,490	115,417
Annual fee to the Securities and Exchange Commission of Pakistan	3,418,486	1,767,695	5,186,181	1,207,642
Auditors' remuneration	94,647	94,647	189,294	153,558
Amortisation of preliminary expenses and floatation costs	25,760	-	25,760	25,760
Bank charges	56,666	80,496	137,162	34,090
Accounting and operational charges	-	-	-	805,095
Shariah advisory fee	12,553	25,117	37,670	43,436
Printing charges	2,236	2,236	4,471	827
Transaction charges	30,248	3,015	33,262	57,630
Legal and professional charges	16,410	16,410	32,819	32,898
Total expenses	111,375,528	57,688,667	169,064,195	26,686,532
Net income for the year / period before taxation	987,149,869	521,959,338	1,435,017,426	362,031,244
Taxation	-	-	-	-
Net income for the year / period after taxation	987,149,869	521,959,338	1,435,017,426	362,031,244
Earnings per unit				
Allocation of net income for the year / period				
Net income for the year / period after taxation	987,149,869	521,959,338	1,435,017,426	362,031,244
Income already paid on units redeemed	(113,085,108)	(54,955,676)	(168,040,783)	(160,920,480)
	874,064,761	467,003,662	1,266,976,643	201,110,764
Accounting income available for distribution				
- Relating to capital gains	279,891,409	148,820,883	428,712,292	43,534,742
- Excluding capital gains	594,173,352	318,182,779	838,264,351	157,576,022
	874,064,761	467,003,662	1,266,976,643	201,110,764



Annexure I

**FAYSAL ISLAMIC FINANCIAL GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

Income

Profit on balances with banks	105,218,035
Profit from investments	414,898,408
Gain on sale of investments - net	16,649
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	90,168,810

Total Income

Operating expenses

Remuneration of Faysal Asset-Management Company	50,320,272
Sindh Sales Tax on remuneration of Management Fee	7,548,041
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,014,519
Sindh Sales Tax on remuneration of the Trustee	303,510
Annual fee to the Securities and Exchange Commission of Pakistan	2,014,519
Auditors' remuneration	44,612
Amortisation of preliminary expenses and floatation cost	25,736
Bank charges	12,885
Transaction Charges	71,628
Accounting and Operation Charges	-
Selling and Marketing Charges	-
Shariah advisory fee	29,581
Printing charges	2,353
Other charges	11,400
Legal & Professional Charges	22,913

Total operating expenses

Net income for the period before taxation

Taxation

Net income for the period after taxation

Earning Per Unit

Allocation of net income for the period

- Net income for the period after taxation
- Income already paid on units redeemed

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

For the period ended September 30, 2024			For the Period July 25, 2023 to September 30, 2023
FIFGF-Faysal Islamic Financial Growth Plan-I	FIFGF-Faysal Islamic Financial Growth Plan-II	Total	FIFGF-Faysal Islamic Financial Growth Plan-I
(Rupees)	(Rupees)	(Rupees)	(Rupees)
105,218,035	49,150,348	154,368,383	16,490,280
414,898,408	51,364,454	466,262,862	7,075,534
16,649	(91,000)	(74,351)	-
90,168,810	13,882,205	104,051,014	-
610,301,902	114,306,006	724,607,908	23,565,814

50,320,272	5,262,524	55,582,797	318,498
7,548,041	789,379	8,337,419	41,321
2,014,519	449,226	2,463,746	81,361
303,510	67,084	370,595	10,608
2,014,519	449,226	2,463,746	81,361
44,612	29,420	74,031	112,628
25,736	15,656	41,393	18,771
12,885	3,081	15,967	4,046
71,628	10,899	82,527	7,458
-	-	-	333,694
-	-	-	425,651
29,581	12,553	42,134	31,691
2,353	1,381	3,734	1,809
11,400	8,291	-	-
22,913	10,025	32,937	23,986
62,421,969	7,108,747	69,511,024	1,492,883
547,879,933	107,197,259	655,096,884	22,072,931
-	-	-	-
547,879,933	107,197,259	655,096,884	22,072,931

547,879,933	107,197,259	655,096,884	22,072,931
(142,193,767)	(81,967,942)	-	(13,483,168)
405,686,166	25,229,317	655,096,884	8,589,763
90,185,459	13,791,205	104,051,014	-
315,500,707	11,438,112	551,045,869	8,589,763
405,686,166	25,229,317	655,096,884	8,589,763

Annexure J

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

(Un-audited)	(Un-audited)
For the Period ended July 14, 2024	For the Period July 15, 2022 to September 30, 2023
FIFPF-II-FSCPP-X	

(Rupees)

Income

Profit on balances with banks	88,562	7,375,391
Dividend Income	-	27,581,051
Back End Load	(42,384)	1,514,655
Capital gain on sale of investments - net	(1,983,092)	15,409,633
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	-	14,059,834
Total Income	(1,936,915)	65,940,564

Operating expenses

Remuneration of Faysal Asset-Management Company	309,953	603,264
'Sindh Sales Tax on remuneration of Management Fee	46,493	78,424
Remuneration of Central Depository Company of Pakistan Limited - Trustee	20,051	186,434
Sindh Sales Tax on remuneration of the Trustee	3,008	25,517
Annual fee to the Securities and Exchange Commission of Pakistan	6,257	53,267
Auditors' remuneration	(33,625)	186,454
Amortisation of preliminary expenses and floatation cost	78,677	20,976
Bank charges	4,690	2,253
Accounting and Operation Charges	300,933	2,663,370
Shariah advisory fee	6,594	43,436
Other Expense	2,145	-
Printing charges	(7,338)	2,484
Legal & Professional Charges	(52,228)	65,792
Total operating expenses	685,608	3,931,671

Net Loss for the period before taxation	(2,622,523)	62,008,893
Taxation	-	-
Net Loss for the period after taxation	(2,622,523)	62,008,893

Earning Per Unit

Allocation of net income for the period

- Net income for the period after taxation	(2,622,523)	62,008,893
- Income already paid on units redeemed	-	(7,470,195)
	(2,622,523)	54,538,698

Accounting income available for distribution

- Relating to capital gains	-	29,469,467
- Excluding capital gains	(2,622,523)	25,069,231
	(2,622,523)	54,538,698

Annexure K

FAYSAL ISLAMIC PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	(Un-audited)				(Audited)			
	FOR THE QUARTER ENDED SEPTEMBER 30, 2024				FOR THE QUARTER ENDED SEPTEMBER 30, 2023			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit on balances with banks	137,562	1,009,094	1,507,796	2,654,452	35,357	752,727	887,104	1,675,188
Profit on GoP Ijara sukuk certificates	-	2,515,272	11,308,343	13,823,615	-	1,854,622	4,543,512	6,398,134
Dividend income	2,641,047	-	-	2,641,047	190,254	-	-	190,254
Realised gain on sale of investments - net	20,652	4,219	42,440	67,311	3,212,281	-	-	3,212,281
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(365,214)	687,727	2,034,636	2,357,149	715,190	138,915	585,441	1,439,546
Amortization of discount	-	(56,847)	(265,714)	(322,561)	-	-	-	-
Total income / (loss)	2,434,047	4,159,465	14,627,501	21,221,013	4,153,082	2,746,264	6,016,057	12,915,403
Operating expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	156,270	9,704	33,557	199,531	84,838	6,254	12,790	103,882
Sindh Sales Tax on remuneration of the Pension Fund Manager	23,441	1,456	5,034	29,931	11,029	813	1,663	13,505
Remuneration of Central Depository Company of Pakistan Limited - Trustee	23,441	29,112	100,671	153,224	25,160	25,160	38,372	88,692
Sindh Sales Tax on remuneration of the Trustee	3,516	4,367	15,101	22,984	3,271	3,271	4,988	11,530
Annual fee to the Securities and Exchange Commission of Pakistan	6,251	7,763	26,846	40,860	3,394	5,002	10,233	18,629
Auditors' remuneration	74,052	74,052	74,052	222,156	55,466	55,466	55,466	166,398
Other expenses	-	11,400	-	11,400	-	-	-	-
Transaction charges	210,039	2,844	316,283	529,166	150,632	5,311	5,311	161,254
Legal and professional charges	21,935	21,935	21,935	65,805	21,985	22,126	21,985	66,096
Printing charges	1,245	1,245	1,465	3,955	828	828	828	2,484
Amortisation of preliminary expenses and floatation costs	5,336	5,336	5,336	16,008	5,336	5,336	5,336	16,008
Bank and settlement charges	2,788	213	283	3,284	1,037	231	239	1,507
Shariah advisory fee	8,369	8,369	8,368	25,106	14,496	14,496	14,496	43,488
Total operating expenses	536,683	177,796	608,931	1,323,410	377,472	144,294	171,707	693,473
Net income / (loss) for the quarter before taxation	1,897,364	3,981,669	14,018,570	19,897,603	3,775,610	2,601,970	5,844,350	12,221,930
Taxation	-	-	-	-	-	-	-	-
Net income / (loss) for the quarter after taxation	1,897,364	3,981,669	14,018,570	19,897,603	3,775,610	2,601,970	5,844,350	12,221,930

Annexure L

**FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

FOR THE QUARTER ENDED SEPTEMBER 30, 2024

(Un-audited)					
FOR THE QUARTER ENDED SEPTEMBER 30, 2024					
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
----- Rupees -----					
Income					
Profit on balances with banks	24,337	23,166	271,905	24,342	343,750
Profit on GoP ijarah sukuk certificates	-	-	1,417,178	-	1,417,178
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	(120,000)	-	(120,000)
Total income	24,337	23,166	1,569,083	24,342	1,640,928
Expenses					
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	2,450	1,053	45,664	1,407	50,574
Sindh Sales Tax on remuneration of the Pension Fund Manager	18	8	6,849	10	6,885
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	11,415	-	11,415
Sindh Sales Tax on remuneration of the Trustee	-	-	1,712	-	1,712
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	3,476	-	3,476
Transaction charges	-	-	2,280	-	2,280
Bank charges	2,331	2,331	2,189	2,331	9,182
Printing charges	703	703	690	740	2,836
Other expenses	11,840	11,841	36,220	12,447	72,348
Total expenses	17,342	15,936	110,495	16,935	160,708
Net income for the period before taxation	6,995	7,230	1,458,588	7,407	1,480,220
Taxation	-	-	-	-	-
Net income for the period after taxation	6,995	7,230	1,458,588	7,407	1,480,220

Annexure M

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	For the period ended September 30, 2024 Faysal Islamic Mehdood Muddat Plan-I	For the period ended September 30, 2024 Faysal Islamic Mehdood Muddat Plan-II	Total
	(Rupees)		
Income			
Income from government securities	156,454,792	37,557,191	194,011,983
Profit on balances with banks	477,769	70,798,742	71,276,511
Realised gain on sale of investments - net	436		436
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	22,481,048	13,583,046	36,064,094
Total Income	179,414,045	121,938,979	301,353,024
Expenses			
Remuneration of Faysal Asset Management Company Limited - Management Company	1,058,022	3,453,277	4,511,299
Sindh Sales Tax on remuneration of the Management Company	158,703	517,991	676,694
Remuneration of Central Depository Company of Pakistan Limited - Trustee	447,625	322,016	769,641
Sindh Sales Tax on remuneration of the Trustee	67,551	48,595	116,146
Annual fee to the Securities and Exchange Commission of Pakistan	610,397	439,112	1,049,509
Auditors' remuneration	74,917	61,784	136,701
Amortisation of preliminary expenses and floatation costs	71,130	-	71,130
Legal and professional charges	32,773	28,298	61,071
Shariah Advisory Fee	224	6,949	7,173
Printing charges	2,211	5,264	7,475
Bank charges	6,863	6,537	13,400
Total operating expenses	2,530,416	4,889,823	7,420,239
Net income for the period before taxation	176,883,629	117,049,156	293,932,785
Taxation	-	-	-
Net income for the period after taxation	176,883,629	117,049,156	293,932,785
Earnings per unit			
Allocation of net income for the year / period			
Net income for the year / period after taxation	176,883,629	117,049,156	293,932,785
Income already paid on units redeemed	-	(117,049,156)	(117,049,156)
	176,883,629	-	176,883,629
Accounting income available for distribution			
- Relating to capital gains	22,481,484	13,583,046	36,064,530
- Excluding capital gains	154,402,145	(13,583,046)	140,819,099
	176,883,629	-	176,883,629

Annexure N

**FAYSAL ISLAMIC ASSET ALLOCATION FUND-II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

**(Un-audited)
For the Period
August 12, 2024 to
September
30, 2024
2024
----- (Rupees) -----**

Income

Profit on balances with banks	12,232,840
Dividend Income on Equity Securities	2,313,050
Unrealised diminution on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	40,211,099
Total Income	54,756,989

Operating expenses

Remuneration of Faysal Asset-Management Company	1,970,124
'Sindh Sales Tax on remuneration of Management Fee	295,519
Remuneration of Central Depository Company of Pakistan Limited - Trustee	229,586
Sindh Sales Tax on remuneration of the Trustee	24,496
Annual fee to the Securities and Exchange Commission of Pakistan	109,053
Auditors' remuneration	134,867
Bank charges	2,025
Transaction Charges	404,810
Annual Listing Fee	4,589
Shariah advisory fee	22,416
Printing charges	2,466
Legal & Professional Charges	35,803
Total operating expenses	3,235,753

Net income for the period before taxation	51,521,235
Taxation	-

Net income for the period after taxation	51,521,235
---	-------------------

Earning Per Unit

Allocation of net income for the period

- Net income for the period after taxation	51,521,235
- Income already paid on units redeemed	(8,302)
	51,512,933

Accounting income available for distribution

- Relating to capital gains	40,211,099
- Excluding capital gains	11,301,835
	51,512,933

Annexure O

FAYSAL STOCK FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	(Un-audited) Quarter Ended September 30, 2024 2023 ----- (Rupees) -----	
Income		
Profit on balances with banks	220,460	1,555,326
Dividend income	107,261	12,511,517
Other income	30,733	-
Loss on sale of investments - net	(1,080,547)	(1,982,090)
	(722,093)	12,084,754
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	366,301	(13,252,472)
Total (loss)	(355,792)	(1,167,718)
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	105,100	490,970
Sindh Sales Tax on remuneration of the Management Company	15,765	63,801
Selling and marketing expenses	-	713,882
Legal and professional charges	82,114	68,792
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13,244	82,821
Sindh Sales Tax on remuneration of the Trustee	1,987	10,311
Fee to the Securities and Exchange Commission of Pakistan	6,471	39,340
Auditors' remuneration	247,566	265,645
Fees and subscription	75,582	83,168
Transaction charges	225,161	304,417
Bank charges	1,207	1,424
Printing charges	3,734	2,403
Reimbursement from Faysal Asset Management Limited - Management Company	(445,000)	(225,000)
Total expenses	332,931	1,901,974
Net loss for the period before taxation	(688,723)	(3,069,693)
Taxation	-	-
Net loss for the period after taxation	(688,723)	(3,069,693)

Annexure P

**FAYSAL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	(Un-audited) Quarter Ended September 30,	
	2024	2023
	----- (Rupees) -----	
Income		
Dividend income from equity securities	58,362,900	1,734,015
Profit on balances with banks	4,419,812	886,650
Income from government securities	13,120,453	-
Capital gain/(loss) on sale of investments - net	(32,339,023)	6,761,942
	43,564,141	9,382,607
Unrealised diminution on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	235,138	(2,054,615)
Total income	43,799,279	7,327,992
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,247,678	245,557
Sindh sales tax on remuneration of the Management Company	186,476	31,922
Selling and marketing expenses	-	313,623
Remuneration of Central Depository Company of Pakistan Limited - Trustee	260,707	47,957
Sindh sales tax on remuneration of the Trustee	40,862	6,234
Annual fee to the Securities and Exchange Commission of Pakistan	127,062	22,780
Annual Listing Fee	8,526	-
Transaction charges	1,378,030	819,164
Bank charges	1,945	905
Fund Rating / Ranking Fee	44,940	-
Auditors' remuneration	231,622	221,744
Legal and professional charges	65,752	67,179
Printing and other expenses	3,734	55,998
Reimbursement from the Management Company	-	(635,000)
Total expenses	3,597,334	1,198,063
Net income from operating activities	40,201,945	6,129,929
Reversal for Sindh Workers Welfare Fund (SWWF)	-	-
Net income for the period before taxation	40,201,945	6,129,929
Taxation	-	-
Net income for the period after taxation	40,201,945	6,129,929
Earning per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	40,201,945	6,129,929
Income already paid on units redeemed	(39,398,823)	(1,643,405)
	803,122	4,486,525
Accounting income available for distribution		
Relating to capital gains	235,138	4,486,525
Excluding capital gains	567,984	-
	803,122	4,486,525

Annexure Q

FAYSAL FINANCIAL VALUE FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	(Un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2024	(Un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	-	36,875,200
Interest income from debt securities	-	103,786,309
Dividend income	-	-
Net realised gain on sale / maturity of investments	-	140,661,509
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	3,487,832
Total income	-	144,149,341
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	-	1,563,253
Sindh sales tax on remuneration of the Management Company	-	203,223
Allocated Expenses	-	-
Selling and marketing expenses	-	-
Remuneration to Central Depository Company of Pakistan Limited - Trustee	-	468,976
Sindh sales tax on remuneration of the Trustee	-	61,077
Annual fee to the Securities and Exchange Commission of Pakistan	-	594,036
Transaction charges	-	181,137
Auditors' remuneration	-	164,531
Fees and subscriptions	-	-
Amortisation of preliminary expenses and floatation cost	-	50,324
Bank charges	-	353
Printing charges and other expenses	-	2,485
Total expenses	-	3,358,131
Net income from operating activities	-	140,791,210
Net income for the period before taxation	-	140,791,210
Taxation	-	-
Net income for the period after taxation	-	140,791,210
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the year / period after taxation	-	140,791,210
Income already paid on units redeemed	-	(270,181)
	-	140,521,030
Accounting income available for distribution		
- Relating to capital gains	-	3,487,832
- Excluding capital gains	-	137,033,198
	-	140,521,030

Annexure R

FAYSAL INCOME & GROWTH FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Un-audited Quarter Ended September 30	
	2024	2023
	----- (Rupees) -----	
Income		
Profit earned on debt securities	29,619,190	42,666,434
Profit on balances with banks	83,476,755	219,307,765
Other Income	2,764	
Net Gain on investments: at fair value through profit or loss		
- Capital gain on sale of investments - net	999,234	(4,041)
- Unrealized appreciation / (diminution) on revaluation of investments - net	-	9,447,400
	999,234	9,443,359
Total income	114,097,943	271,417,558
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	1,159,634	8,011,399
Sindh sales tax on remuneration of the Management Company	169,080	1,041,482
Allocated expenses	-	1,679,721
Selling and marketing expenses	-	-
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	430,321	854,685
Sindh sales tax on remuneration of the Trustee	64,835	111,323
Transactional charges	457,777	142,812
Provisioning against Non Performing TFC	5,159,958	5,400,000
Bank charges	8,392	8,182
Annual fees to the Securities and Exchange Commission of Pakistan	430,321	854,685
Auditors' remuneration	232,774	219,350
Fees and subscription	97,787	96,842
Legal and Professional Charges	65,806	65,796
Printing charges	3,734	2,484
Total operating expenses	8,280,418	18,488,759
Net profit from operating activities	105,817,525	252,928,799
Net profit for the period before taxation	105,817,525	252,928,799
Taxation	-	-
Net profit for the period after taxation	105,817,525	252,928,799
Allocation of net profit for the period		
Net profit for the period	105,817,525	252,928,799
Income already paid on units redeemed	(105,653,483)	(96,779,607)
	164,042	156,149,192
Accounting income available for distribution		
Relating to capital gains	999,234	9,443,359
Excluding capital gains	(835,193)	146,705,833
	164,042	156,149,192

Annexure S

FAYSAL SAVINGS GROWTH FUND

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Un-audited Quarter Ended September 30	
	2024	2023
	----- (Rupees) -----	
Income		
Interest on Pakistan Investment Bonds	4,010,845	2,818,128
Discount Income on Market Treasury Bills	324,540	-
Profit on term finance certificates	4,384,097	10,393,877
Profit on sukuk certificates	969,151	5,804,786
Profit from Money Market Placement	-	-
Profit on balances with banks	2,954,325	40,835,319
Other Income	28,130	-
Net realised loss on sale of investments	1,788,074	(501,700)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	2,467,518	7,013,251
Total income	16,926,680	66,363,662
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	550,870	3,341,401
Sindh sales tax on remuneration of the Management Company	82,630	434,382
Selling and marketing expenses	-	1,721,699
Remuneration of Central Depository Company of Pakistan Limited - Trustee	46,194	196,477
Sindh sales tax on remuneration of the Trustee	6,947	25,607
Annual fees to the Securities and Exchange Commission of Pakistan	46,194	196,477
Transaction charges	287,161	90,983
Bank charges	11,864	774
Auditors' remuneration	245,911	252,246
Fees and subscriptions	108,890	107,798
Legal & Professional Charges	65,806	68,061
Printing charges and other expenses	1,070	2,484
Total expenses	1,453,537	6,438,390
Net income from operating activities	15,473,143	59,925,272
Reversal of provision for Sindh Workers Welfare Fund	-	-
Net income for the period before taxation	15,473,143	59,925,272
Taxation	-	-
Net income for the period after taxation	15,473,143	59,925,272
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	15,473,143	59,925,272
Income already paid on units redeemed	(3,550,061)	(6,181,573)
	11,923,082	53,743,699
Accounting income available for distribution		
- Relating to capital gains	4,255,592	-
- Excluding capital gains	7,667,490	53,743,699
	11,923,082	53,743,699

Annexure T

**FAYSAL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	(Un-audited)	
	Quarter Ended September 30,	
	2024	2023
	----- (Rupees) -----	
Income		
Profit on government securities	15,676,320	69,335,780
Profit on balances with banks	3,172,448	7,831,782
Profit on letters of placement	-	-
Profit on commercial papers and short term sukuk certificates	-	-
Capital (loss) / gain on disposal of investments - net	320,898	(55,878)
Unrealised gain / on remeasurement of investments classified as financial asset at fair value through profit or loss'	226,919	134,599
Total income	19,396,585	77,246,283
Operating Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	775,262	2,265,960
Sindh sales tax on remuneration of the Management Company	115,973	294,575
Selling and marketing charges	(309)	2,441,707
Allocated expenses	(113)	697,746
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	54,347	191,880
Sindh sales tax on remuneration of the Trustee	8,152	24,944
Annual fees to the Securities and Exchange Commission of Pakistan	74,109	261,655
Transaction costs	27,945	67,708
Bank charges	4,039	3,860
Auditors' remuneration	206,966	186,455
Fees and subscriptions	108,890	107,798
Legal and Professional charges	32,903	33,130
Reimbursement from Faysal Asset Management Limited - Management Company	(350,000)	-
Brokerage and Settlement charges	1,043,744	-
Printing expense	3,734	2,485
Total operating expenses	2,105,641	6,579,903
Net profit from operating activities	17,290,943	70,666,381
Net profit for the period before taxation	17,290,943	70,666,381
Taxation	-	-
Net profit for the period after taxation	17,290,943	70,666,381
Allocation of net profit for the period		
- Net profit for the period	17,290,943	70,666,381
- Income already paid on units redeemed	(11,103,721)	(14,157,148)
	6,187,222	56,509,233
Accounting income available for distribution		
- Relating to capital gains	547,817	78,721
- Excluding capital gains	5,639,405	56,430,512
	6,187,222	56,509,233

Annexure U

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Quarter Ended September 30	
	2024	2023
	(Rupees)	
Income		
Profit on balances with banks	62,587,948	635,978,630
Interest on term finance certificates	13,474,096	69,270
Interest on Sukuk certificates	14,848,575	48,602,027
Interest Income From PIBs	36,235,296	-
Income on money market treasury bills	835,500	-
Realized gain/(loss) on sale of investments - net	741,800	(11,301)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	(1,404,600)
Other Income	53,132	-
Total income	128,776,347	683,234,026
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	6,286,323	18,568,667
Sindh Sales Tax on remuneration of the Management Company	942,948	2,413,927
Selling and marketing expenses	-	20,049,995
Accounting and operational charges	-	11,973,344
Remuneration of Central Depository Company of Pakistan Limited - Trustee	491,882	2,172,643
Sindh Sales Tax on remuneration of the Trustee	73,840	282,948
Annual fees to Securities and Exchange Commission of Pakistan	491,882	2,172,643
Transaction charges	550,070	317,595
Bank charges	2,043	31,602
Auditors' remuneration	206,464	153,558
Legal & Professional Charges	32,903	33,973
Fee and subscription	86,647	85,818
Other Expense	1,799	-
Printing Charges	3,734	2,484
Total expenses	9,170,537	58,259,196
Net income from operating activities	119,605,810	624,974,830
Net income for the period before taxation	119,605,810	624,974,830
Taxation	-	-
Net income for the period after taxation	119,605,810	624,974,830
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	119,605,810	624,974,830
Income already paid on units redeemed	(63,109,469)	(164,787,379)
	56,496,341	460,187,451
Accounting income available for distribution		
Relating to capital gains	741,800	-
Excluding capital gains	55,754,541	460,187,451
	56,496,341	460,187,451

Annexure V

**FAYSAL MTS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	(Un-audited)	
	Quarter Ended September 30, 2024	2023
	----- (Rupees) -----	
Income		
Discount Income on government securities	1,934,628	10,158,321
Income from Margin Trading System (MTS)	13,508,876	76,760,829
Return on bank balances	4,762,678	15,340,209
Net gain on investments - at fair value through profit or loss		
- Net realized (loss) / gain on sale of investments	4,522	(13,898)
- Net unrealised appreciation on revaluation of investments	-	36,001
	<u>4,522</u>	<u>22,103</u>
Total income	<u>20,210,704</u>	<u>102,281,462.22</u>
Expenses		
Remuneration of the Management Company	731,056	3,194,109
Sales tax on Management fee	109,589	415,234
Selling and marketing expenses	-	2,839,888
Accounting and Operational Charges	-	819,230
Remuneration of the Trustee	68,647	307,211
Sales tax on Trustee fee	10,371	40,016
Bank charges	1,903	1,751
Auditors' remuneration	219,852	202,922
SECP annual fee	68,647	307,657
Fees and subscription	97,804	96,861
Transaction charges	1,104,244	3,672,579
Printing charges	3,734	2,484
Tax Deducted on Bank Profits Total	14,115	
Legal and professional charges	32,903	33,458
	<u>2,462,866</u>	<u>11,933,398</u>
Total expenses	<u>2,462,866</u>	<u>11,933,398</u>
Net income for the period before taxation	<u>17,747,838</u>	<u>90,348,064</u>
Taxation	-	-
Net income for the period after taxation	<u>17,747,838</u>	<u>90,348,064</u>
Allocation of net income for the period		
Net income for the year	17,747,838	90,348,064
Income already paid on units redeemed	(11,075,555)	(11,880,847)
	<u>6,672,283</u>	<u>78,467,217</u>
Accounting income available for distribution		
Relating to capital gains	4,522	22,103
Excluding capital gains	6,667,761	78,445,114
	<u>6,672,283</u>	<u>78,467,217</u>

Annexure W

**FAYSAL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	FOR THE QUARTER ENDED SEPTEMBER 30, 2024	FOR THE QUARTER ENDED SEPTEMBER 30, 2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	910,681	2,606,384
Profit on government securities	1,360,492	4,639,637
Realized gain on disposal of investments - net	180,074	-
Unrealised gain on investments - net	-	49,412
Total income	2,451,247	7,295,432
Operating expenses		
Remuneration of Faysal Asset Management Limited - Management Company	61,678	140,475
Sindh sales tax on remuneration of the Management Company	9,252	18,261
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7,258	17,992
Sindh sales tax on remuneration of the Trustee	1,095	2,345
Annual fee to the Securities and Exchange Commission of Pakistan	9,897	24,535
Auditors' remuneration	168,630	170,026
Fee and subscription	55,728	49,420
Amortisation of preliminary expenses and floatation cost	50,416	50,416
Bank charges	1,019	1,539
Selling and marketing charges	-	174,510
Legal and professional charges	32,903	51,514
Transaction charges	23,185	8,434
Printing charges	3,734	2,484
Reimbursement of expenses from Management Company	(105,000)	-
Total operating expenses	319,795	711,952
Net income from operating activities	2,131,451	6,583,480
Reversal for Sindh Workers' Welfare Fund (SWWF)	-	-
Net income for the period before taxation	2,131,451	6,583,480
Taxation	-	-
Net income for the period after taxation	2,131,451	6,583,480
Earnings per unit		
Allocation of net income for the period:		
Net income for the period after taxation	2,131,451	6,583,480
Income already paid on units redeemed	(2,115,269)	(14,366)
	16,182	6,569,114
Accounting income available for distribution		
- Relating to capital gains	180,074	49,412
- Excluding capital gains	(163,892)	6,519,702
	16,182	6,569,114

Annexure X

FAYSAL CASH FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Quarter Ended September 30	
	2024	2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	413,860	1,697,601
Discount income on Market Treasury Bills	435,103	4,979,263
Discount income on commercial papers	-	-
Income from Pakistan Investment Bonds (PIBs)	127,810	-
Realised gain on sale of investments - net	8,688	36,470
Total Income	985,460	6,713,334
Operating expenses		
Remuneration of Faysal Asset Management Limited - Management Company	30,351	130,309
Sindh sales tax on remuneration of the Management Company	4,538	16,940
Allocated expenses	-	51,564
Selling and marketing expenses	-	148,229
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	3,104	17,076
Sindh sales tax on remuneration of the Trustee	464	2,220
Annual fee to the Securities and Exchange Commission of Pakistan	4,232	23,286
Auditors' remuneration	181,588	186,455
Fees and subscriptions	49,938	49,419
Transaction charges	6,243	11,236
Legal and Professional Charges	38,951	33,738
Amortisation of preliminary expenses and floatation cost	25,300	25,300
Bank charges	2,908	1,599
Reimbursement of expenses by Management Company	(230,000)	(95,000)
Printing charges	3,734	2,485
Total operating expenses	121,351	604,855
Net income from operating activities	864,109	6,108,479
Net income for the period before taxation	864,109	6,108,479
Taxation	-	-
Net income for the period after taxation	864,109	6,108,479
Earning Per Unit		
Allocation of net income for the period		
- Net income for the period after taxation	864,109	6,108,479
- Income already paid on units redeemed	(751,325)	(1,621,954)
	112,783	4,486,525
Accounting income available for distribution		
- Relating to capital gains	8,688	36,470
- Excluding capital gains	104,096	4,450,055
	112,783	4,486,525



Annexure Y

FAYSAL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	(Un-audited)				(Un-audited)			
	Quarter Ended September 30, 2024				Quarter Ended September 30, 2023			
	Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III	Total	Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III	Total
	(Rupees)				(Rupees)			
INCOME								
Profit / reversal on balances with banks	5,677	(30,189)	217,482	192,970	2,730,432	645,447	1,111,797	4,487,677
Profit on Government Securities	-	-	-	-	-	-	-	-
Loss on disposal of investments - net	-	-	-	-	-	-	-	-
Total income	5,677	(30,189)	217,482	192,970	2,730,432	645,447	1,111,797	4,487,677
EXPENSES								
Remuneration of Faysal Asset Management Limited - the Management Company	-	-	-	-	84,099	12,261	18,653	115,013
Sindh sales tax on remuneration of the Management Company	-	-	-	-	10,933	1,594	2,425	14,952
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	140	51	347	538	7,358	1,624	2,981	11,963
Sindh sales tax on remuneration of the Trustee	21	8	52	81	958	212	386	1,556
Annual fee of the Securities and Exchange Commission of Pakistan	190	70	474	734	10,032	2,215	4,064	16,311
Selling & Marketing Charges	-	-	-	-	80,261	13,241	22,196	115,699
Accounting & Operational Charges	-	-	-	-	1,103	-	-	1,103
Auditors' remuneration	64,741	64,741	64,741	194,223	62,169	62,169	62,169	186,506
Amortisation of preliminary expenses and floatation cost	8,401	8,383	8,383	25,168	8,401	8,372	8,372	25,145
Legal and professional charges	10,967	10,967	10,967	32,902	10,948	10,948	10,948	32,845
Rating Fee	16,164	16,164	16,164	48,493	15,876	15,876	15,876	47,628
Printing charges	1,893	1,245	1,245	4,382	2,484	828	828	4,140
Transaction charges	226	678	-	904	447	-	-	447
TER Adjustment	(100,000)	(102,000)	(97,500)	(299,500)	-	(75,000)	(20,000)	(95,000)
Bank charges	279	132	8,986	9,397	2,147	487	-	2,634
Total operating expenses	3,023	439	13,860	17,322	297,216	54,828	128,899	480,943
Net profit for the quarter / period before taxation	2,653	(30,629)	203,622	175,647	2,433,216	590,620	982,898	3,023,835
Taxation	-	-	-	-	-	-	-	-
Net profit for the quarter / period after taxation	2,653	(30,629)	203,622	175,647	2,433,216	590,620	982,898	4,006,734
Earnings per unit	-	-	-	-	-	-	-	-
Allocation of profit for the quarter / period								
- Net profit for the period after taxation	2,653	(30,629)	203,622	175,647	2,433,216	590,620	982,898	4,006,734
- Income already paid on units redeemed	6,809	-	(7,690)	(881)	(1,565,649)	-	(79,787)	(1,645,436)
	9,463	(30,629)	195,932	174,767	867,566	590,620	903,112	2,361,298
Accounting income available for distribution								
- Relating to capital gains	-	-	-	-	-	-	-	-
- Excluding capital gains	9,463	(30,629)	195,932	174,767	867,566	590,620	903,112	2,361,298
	9,463	(30,629)	195,932	174,767	867,566	590,620	903,112	2,361,298



Annexure Z

FAYSAL PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	For The Quarter Ended September 30, 2024				For The Quarter Ended September 30, 2023			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit on bank balances	(102,263)	522,292	289,381	709,410	24,027	339,410	506,902	870,338
Markup / Return on government securities	-	2,011,514	1,729,147	3,740,662	-	1,799,366	2,058,521	3,857,887
Amortization income		70,171	835,016					
Realised gain / (loss) on sale of investments - net	(882,736)	16,859	14,415	(851,462)	2,844,000	-	-	2,844,000
Dividend Income	2,622,715	-	-	2,622,715	242,310	-	-	242,310
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	1,053,090	(57,652)	(3,404)	992,034	1,109,477	(929)	(1,069)	1,107,479
Total income	2,690,806	2,563,184	2,864,556	7,213,358	4,219,814	2,137,847	2,564,354	8,922,015
Expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	66,359	3,434	4,159	73,952	85,268	5,318	6,789	97,375
Sindh sales tax on remuneration of the Pension Fund Manager	9,954	515	624	11,093	11,085	691	883	12,659
Remuneration of Central Depository Company of Pakistan Limited - Trustee	20,634	17,797	21,305	59,736	25,160	25,160	25,160	75,481
Sindh sales tax on remuneration of the Trustee	3,095	2,670	3,196	8,960	3,271	3,271	3,271	9,813
Annual fee to the Securities and Exchange Commission of Pakistan	5,503	4,746	5,681	15,930	3,411	4,254	5,431	13,096
Auditors' remuneration	68,976	68,976	68,976	206,929	62,168	62,168	62,168	186,505
Transaction and settlement charges	104,392	7,175	4,732	116,299	112,780	8,138	6,894	127,812
Amortization of premium on TFCs		6,647						
Legal and professional charges	21,935	21,935	21,935	65,805	22,076	22,076	22,076	66,228
Printing charges	1,465	1,443	1,245	4,152	828	828	828	2,484
Amortisation of preliminary expenses and floatation costs	5,336	5,336	5,336	16,008	5,336	5,336	5,336	16,008
Bank and settlement charges	1,389	584	852	2,825	283	288	592	1,163
Total operating expenses	309,038	141,258	138,040	581,689	331,666	137,530	139,429	608,625
Net income for the quarter before taxation	2,381,768	2,421,926	2,726,516	6,631,669	3,888,148	2,000,317	2,424,925	8,313,391
Taxation	-	-	-	-	-	-	-	-
Net income for the quarter after taxation	2,381,768	2,421,926	2,726,516	6,631,669	3,888,148	2,000,317	2,424,925	8,313,391