



# The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000  
Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326  
E-Mail: info@uic.com.pk Web: www.uic.com.pk



Date: October 21, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,  
Fax No. 021-111-573-329

Dear Sir,

## FINANCIAL RESULTS FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER, 2024

We have to inform you that the Board of Directors of the Company in their meeting held at Rawalpindi on Saturday October 19, 2024 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Profit or Loss Account for the period ended 30<sup>th</sup> September, 2024 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

  
Liaqat Ali Shaukat  
(Company Secretary)



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## Condensed Interim Statement of Profit or Loss (Un-audited) For the nine months period ended September 30, 2024

	Note	Three months period ended		Nine months period ended	
		July to Sep, 2024 (Unaudited)	July to Sep, 2023 (Unaudited)	January to Sep, 2024 (Unaudited)	January to Sep, 2023 (Unaudited)
----- (Rupees in thousand) -----					
Net insurance premium	16	5,452	9,044	14,123	38,067
Net insurance claims	17	(987)	(10,745)	(2,302)	(23,579)
Premium deficiency		(1,539)	(1,625)	(1,107)	701
Net commission	18	(499)	(1,101)	(1,407)	(4,754)
Insurance claims and expense		(3,025)	(13,471)	(4,816)	(27,632)
Management expenses	19	(18,121)	(22,923)	(57,335)	(66,896)
<b>Underwriting results</b>		<b>(15,694)</b>	<b>(27,350)</b>	<b>(48,028)</b>	<b>(56,461)</b>
(Loss) / Income on Investments	20	1,902	2,255	(24,008)	8,189
Rental income		160	158	465	609
Other income	21	27,837	17,611	54,565	18,509
Other expenses	22	(1,270)	(2,041)	(5,067)	(6,456)
<b>Results of operating activities</b>		<b>12,935</b>	<b>(9,367)</b>	<b>(22,073)</b>	<b>(35,610)</b>
Share of profit of associates - net	8	-	(4,866)	10,275	4,438
<b>Loss before taxation</b>		<b>12,935</b>	<b>(14,233)</b>	<b>(11,798)</b>	<b>(31,172)</b>
<b>Taxation</b>					
- current		(2,273)	(129)	(32,210)	(1,033)
- prior year		-	-	-	(40)
- deferred		(1,118)	19,828	25,040	25,617
		(3,391)	19,699	(7,170)	24,544
<b>Loss after taxation</b>		<b>9,544</b>	<b>5,466</b>	<b>(18,968)</b>	<b>(6,628)</b>
----- Rupee -----					
<b>Loss per share (after taxation)</b>		<b>0.19</b>	<b>0.11</b>	<b>(0.38)</b>	<b>(0.13)</b>

  
 (Amir Nazar)  
 Chief Financial Officer