

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Date : 18 October 2024

To: The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

Subject: Extract of Resolutions Adopted in 32nd Annual General Meeting

Reference: Pakistan Stock Exchange Regulation Number 5.6.9(b).

Dear Sir,

1. **32nd Annual General Meeting** (AGM) of Fauji Cement Company Limited (FCCL) was held at Pearl Continental Hotel, the Mall, Rawalpindi on **18th October 2024** (Friday) at **1500 hours**. Following resolutions were adopted by the shareholders and certified true copy of the same is attached as per **Annex A:-**

- a. Resolution for Annual Audited Accounts, Auditors' and Directors' Report for FY 2023/24.
- b. Resolution for appointment of Statutory Auditors for FY 2024/25 and fixing of their remuneration.

2. Forwarded for your kind information / record, please.

With regards,



Your's sincerely,

Brig Kashif Naveed Abbasi, SI(M), Retd
Company Secretary

- Copy to
- **Executive Director**
Company Law Division
Corporation and Compliance Department, SECP
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad
 - **Mr Hafiz Maqsood Munshi**
Manager, Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road, Karachi
 - **M/s Corplink (Pvt) Limited, Share Registrar**

FAUJI CEMENT COMPANY LIMITED
32ND ANNUAL GENERAL MEETING – 18TH OCTOBER 2024
RESOLUTIONS ADOPTED BY SHAREHOLDERS

1. **Resolution for Annual Audited Accounts / Auditors and Directors' Report for FY 2023/24:-**

- a. **Agenda Item 2.** To receive, consider and adopt Annual Audited Financial Statements of the Company together with the Directors' and Auditors' Reports for the year ended 30th June 2024.
- b. **Resolution**

“**RESOLVED** by the members at 32nd Annual General Meeting of the Company that Annual Audited Accounts of FCCL for the year which ended on 30th June 2024, together with the Auditor's Report and Directors' Report, laid before Chairman, as recommended by the Board and circulated to the members, are hereby approved and adopted by the members”.

2. **Resolution for Appointment of Statutory Auditors for FY 2024/25 and Fixing of their Remuneration:-**

- a. **Agenda Item 3.** To appoint Statutory Auditors of the Company and fix their remuneration for the year ending 30th June 2025.
- b. **Resolution**

“**RESOLVED** by the members at the 32nd Annual General Meeting that M/s A. F. Ferguson & Co, Chartered Accountants, after complying with clause 32 of Listed Companies (Code of Corporate Governance) Regulations 2019, are hereby appointed as Statutory Auditors of Fauji Cement Company Limited, for the year ending 30th June 2025, till conclusion of the next Annual General Meeting of the Company”

“**FURTHER RESOLVED** that their remuneration be and is hereby approved to be fixed at a cumulative fee of Rs. 5,000,000/- for Annual Audit, Half Yearly Review, Compliance Report, CDC Reconciliation and out of Pocket expenses”.



3. **Resolution for Payment of Final Cash Dividend**

- a. **Agenda Item 4.** To consider and approve payment of final cash dividend @ 10 % i.e Rs 1/- per share for the year ended 30th June 2024, as recommended by the Board of Directors.
- b. **Resolution**

“**RESOLVED** by the members at 32nd Annual General Meeting that the payment of final cash dividend for the year ended 30th June 2024 @ Rs. 1.00 i.e. 10%, per Ordinary Share of Rs. 10/- each to all shareholders, appearing in the register of shareholders as on 7th October 2024, as recommended by the Board in 161st BODs Meeting held on 27th August 2024, be and is hereby approved”.

4. It is certified that above-mentioned resolutions are “**Certified True Copies**” of the actual resolutions adopted by the shareholders during **32nd AGM** of FCCL, held on **18th October 2024**.



Rawalpindi
18 October 2024


Brig Kashif Naveed Abbasi, SI(M), Retd
Company Secretary