



October 21, 2024

The General Manager
The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.

SUBJECT: RESOLUTIONS PASSED BY THE SHAREHOLDERS IN ANNUAL GENERAL MEETING

Dear Sir,

We are pleased to inform you that following resolutions have been unanimously passed by the shareholders of the Company in their Annual General Meeting held on October 21, 2024 at 08:00 am at G-3, BRR Tower, Hasan Ali Street off I.I. Chundrigar Road, Karachi.

ORDINARY BUSINESS

- 1- To confirm the Minutes of the Extra- Ordinary General Meeting (EOGM) held on dated July 30, 2024.

“RESOLVED THAT the minutes of the Extra- Ordinary General Meeting (EOGM) on dated July 30, 2024 be and are hereby approved.”

- 2- To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2024 together with Directors and Auditors Reports thereon.

“RESOLVED THAT the Annual Accounts for the year ended June 30, 2024 together with the Reports of the Independent Auditors, Chairman and Director’s review reports thereon be and are hereby approved and adopted.”

- 3- To appoint the Auditors and fix their remuneration.


“RESOLVED THAT the Riaz Ahmed & Co. Chartered Accountants, be and are hereby appointed as Auditor for the ensuing year 2024-2025 at the same remuneration last year.”

- 4- To approve an increase in the salary limit considering inflation and market competitiveness, the Board of Directors recommends enhancing the CEO’s salary limit to PKR 18 million per annum, exclusive of bonuses, perquisites, and retirement benefits, as per the company policy approved by the Board.

“RESOLVED THAT, in light of inflation and market competitiveness, the members hereby agree with the Board of Directors’ recommendation to increase the CEO’s salary limit to PKR 18 million per annum, exclusive of bonuses, perquisites, and retirement benefits, in accordance with the company policy approved by the Board.”

- 5- Any other Business with the permission of the Chair.

There being no other item to be discussed, the meeting ended with a vote of thanks to the Chair.


Noman Shakir
Company Secretary

CC: The Director/ HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD.
The Executive Director, Corporate Supervision Department, SECP-ISD

786 Investments Limited

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