



# ALTERN ENERGY LIMITED

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AEL/BOD/25/24

October 21, 2024

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## **Altern Energy Limited – Disclosure of Material Information**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Regulations, we hereby convey the Material Information as follows:

“On the request of the Government of Pakistan, Rousch (Pakistan) Power Limited (“**RPPL**”), a subsidiary of Power Management Company (Private) Limited (which in turn is a subsidiary company of Altern Energy Limited – “**AEL**”), having a Power Plant established under the 1994 Power Policy, has been engaged with the Task Force for Power Sector Reforms formed by the Government of Pakistan (“**the Task Force**”). RPPL has received a proposal from the Task Force for early Termination of its Power Purchase Agreement (“**PPA**”) entered into with the Central Power Purchasing Agency (Guarantee) Limited (“**CPPA**”), Implementation Agreement entered into with the President of Islamic Republic of Pakistan on behalf of the Government of Pakistan (“**IA**”), and the Guarantee issued by the Government of Pakistan (“**Guarantee**”), (the PPA, IA and the Guarantee are hereinafter collectively referred to as the “**Agreements**”), before the end of their term in 2032. Under the terms being contemplated, RPPL will be paid its receivables by the off-taker, CPPA, and its Complex will be handed over to the Government as per terms of the PPA. On October 18, 2024, RPPL's Board of Directors have referred the proposal for early termination of the Agreements to the Shareholders of RPPL for consideration and approval in the Shareholders' Meeting.

You are hereby requested to disseminate the information to the members of the Exchange accordingly.

Yours sincerely,  
For and on behalf of **ALTERN ENERGY LIMITED**

  
Salman Ali  
**COMPANY SECRETARY**