



**Presentation – Corporate
Briefing Session 2024**

• VISION, MISSION & VALUES

Vision – To be the premier provider of retail services to the consumer thus creating value for our stakeholders and contributing to social development.

Mission – To build and operate a profitable, sustainable and diversified consumer oriented business. This is characterized by adherence to our core values whilst upholding the highest standards of Health, Safety, Environment and Quality.

Core Values – Operational Excellence, Teamwork, Customer Focus, Integrity and Respect for People.



YEAR WISE FINANCIAL HIGHLIGHTS

	2024	2023	2022
	------(Rupees In Thousand)-----		
Balance Sheet			
Fixed Assets - Property, Plant & Equipment	6,919	9,138	12,717
Long Term Loans, Security Deposits & Investment	26	470	1,139
Deferred Tax Asset	39,609	-	-
Current Assets	281,883	112,873	182,498
Currents Liabilities	49,924	36,294	38,918
Working Capital	231,959	76,579	143,580
Net Assets	278,513	86,187	157,436
Equity	278,513	86,187	157,436



YEAR WISE FINANCIAL HIGHLIGHTS

	2024	2023	2022
	----- (Rupees in Thousands) -----		
PROFIT AND LOSS ACCOUNTS			
Turnover	1,812,302.00	59,412.00	93,272.00
Cost Of Sales	1,564,036.00	67,602.00	84,556.00
Gross Profit	248,266.00	(8,190.00)	8,716.00
Distributions & Marketing Expenses	(2,676.00)	(25,812.00)	(34,658.00)
Administrative Expenses	(45,560.00)	(40,464.00)	(71,593.00)
Other Operating Expenses	(15,928.00)	(1,760.00)	(3,437.00)
Other Operating Income	1,578.00	6,263.00	2,080.00
Financial Charges	(5.00)	(16.00)	(773.00)
Impairment of Trade Receivable	-	-	(4,975.00)
Profit Before Taxation	185,675.00	(69,979.00)	(99,665.00)
Taxation	6,651.00	(1,270.00)	(5,073.00)
Profit after Taxation	192,326.00	(71,249.00)	(109,713.00)
Earning Per Share			
Basic and diluted (Rupees)	6.18	(2.29)	(3.52)
Cash Dividend	-	-	-
Operating Profit / (Loss)	200,030.00	(74,466.00)	(97,535.00)
Issued & paid up capital of Rs. 10 each	311,431.00	311,431.00	311,431.00



STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2024

ASSETS	Rupees in '000	EQUITY AND LIABILITIES	Rupees in '000
Non-current assets			
Property and equipment & Intangible assets	6,919	Total shareholders' equity	278,513
Deferred tax asset	39,609		
Long Term Investment	26	Non-current liabilities	-
Current assets		Trade and other payables	30,034
Stock-in-trade	57,948	Advance from customers	6,497
Trade debts	16,913	Sales Tax, income Tax & Unclaimed	
Trade deposits and short term prepayments	184,363	Dividend Payable	13,393
Tax Refund due from Government	21,334	Current liabilities	49,924
Cash and bank balances	1,325		
		Total equity and liabilities	328,437
Total assets	328,437		



STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

		Rupees in '000
Revenue – net		1,812,302.00
Cost of sales		(1,564,036.00)
Gross profit		248,266.00
Selling, Admin & distribution expenses		(48,236.00)
Other operating expenses		(15,928.00)
Other income		1,578.00
Profit before taxation		185,680.00
Taxation		6,651.00
Profit after tax for the year		192,326.00



DETAIL OF EXPENSES FOR THE YEAR ENDED JUNE 30, 2024

	Rupees in '000		Rupees in '000
SELLING AND DISTRIBUTION EXPENSES		ADMINISTRATIVE EXPENSES	
Salaries, wages, allowances and other benefits	-	Salaries, wages, allowances and other benefits	2,430
Depreciation	966	Travelling	377
Advertisement	962	Office Expense	869
Rent, rates and taxes	-	Bad Debt Expense	1,295
Miscellaneous	748	Director remuneration	3,750
	2,676	Communication	401
		Rent, rates and taxes	14,400
		Legal and professional charges	4,525
		Insurance	192
		Repair & Maintenance	22
		Depreciation	687
		License fee & Other charges	100
OTHER OPERATING EXPENSES		Advance written Off	13,489
Auditor's remuneration	1,893	Provision for stock in trade	1,059
WPPF	10,076	Miscellaneous	1,964
Miscellaneous expense	3,959		
	15,928		45,560



SEGEMENT WISE PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED JUNE 30, 2024

	BUSINES AUTOMATION	BUSINES AUTOMATION SERVICES	PETROLEUM PRODUCTS	LUBRICANT	TOTAL
	-----AMOUNT IN RS.-----				
Revenue From Sales	13,762	334	1,770,017	28,189	1,812,302
Cost of Sales	(9,771)	(90)	(1,532,941)	(21,234)	(1,564,036)
Gross Profit from Sales	3,991	244	237,076	6,955	248,266



ASSETS	Rupees in '000
Non-current assets	
Property and equipment	6,919
Long Term Investment	26
Deffered Tax Asset	39,609
Total	46,554

ASSETS	Rupees in '000
Current assets	
LOANS AND ADVANCES	
Loans - secured-employees	-
Advances – Supplier – Related Party (Considered goods)	180,881
Advances - unsecured - suppliers	3,482
	184,363
Trade Deposits and Short-Term Prepayments	-
Stock In Trade	57,948
Trade Debts	16,913
OTHER RECEIVABLES	
Duty refundable due from government	20,998
Others	336
	21,334
Cash & Bank Balances	1,325
Total Current Assets	281,883



CURRENT LIABILITIES	Rupees in '000
TRADE AND OTHER PAYABLES	
Trade creditors	4,489
Accrued liabilities	5,111
Workers Profit Participation fund	10,076
Other liabilities	3,943
Workers welfare fund	3,879
Payable to provident fund	2,536
	30,034
Advance from Customers	6,497
Income Tax Payable	1,813
Unclaimed Dividend	3,936
Sales Tax Payable net	7,644
Total Current Liabilities	49,924

